

ASX RELEASE

24 March 2016

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded \$38 million gold mining contract

In accordance with Listing Rule 3.1, Watpac Limited advises it has been awarded a \$38 million contract with Silver Lake Resources to provide mining services at its Imperial/Majestic Project site, approximately 50 kilometres south east of Kalgoorlie.

A press release is attached.

Yours sincerely,

WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

PRESS RELEASE

24 March 2016

Watpac awarded \$38M gold mining contract

Watpac Limited ('Watpac' or 'Group') today announced the award of a \$38 million contract with Silver Lake Resources to provide mining services at its Imperial/Majestic Project site, approximately 50 kilometres south east of Kalgoorlie.

Works will include the clearing of vegetation and stockpiling of topsoil to allow the commencement of mining operations at the Majestic deposit followed by activities at the Imperial deposit.

Watpac Managing Director, Martin Monro, said the Group was delighted to be working with Silver Lake Resources to commence mining at the Imperial/Majestic Project site.

"This is another significant mining project the Watpac Civil & Mining business will be delivering in Western Australia and we are proud to be working with Silver Lake Resources as they commence operations at these gold deposits," Mr Monro said.

"Our focus has remained on quality outcomes for our Civil & Mining clients and this project is an important addition to our existing portfolio of work."

In commenting on the announcement, Watpac General Manager Civil & Mining, Russell Hall, said work would commence on site shortly with an anticipated workforce of 50.

"The team's track record in delivering innovative and high quality projects is what sets our business apart and we look forward to starting on site in the coming weeks," Mr Hall said.

A total of 6.4 million bank cubic metres of ore and waste will be mined over a period of 25 months, with Watpac to also provide drill and blast services on site.

Watpac's Civil & Mining business is currently delivering a number of projects in Western Australia for clients including Hanking Gold, Iluka Resources, Ramelius Resources and Main Roads WA.

-ENDS-

For further information: Media - Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations - Mark Baker, Chief Financial Officer on 07 3251 6442.

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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