

NOTIFICATION OF EXPIRY OF QUOTED OPTIONS VRLOF

Verity Resources Limited (**ASX: VRL, Verity or the Company**) wishes to advise that the quoted options exercisable at \$0.20 each (**Exercise Price**) will expire at 5.00 pm AEST on 30 June 2025 (trading under ASX:VRLOF) (**Options**).

The Company advises that the Options are substantially “out of the money”, and pursuant to the provisions of paragraph 5.3 of Appendix 6A of the ASX Listing Rules, option expiry notices will not be dispatched to individual option holders.

The Company provides the following information:

- (a) The total number of Options expiring on 30 June 2025 is 54,123,334. One fully paid ordinary share would be issued upon exercise of each Option;
- (b) The exercise price for each Option is \$0.20;
- (c) The due date for payment (in cleared funds) if exercising the Options is 30 June 2025 (**Expiry Date**);
- (d) The consequences of non-payment of the exercise price of the Options by 5:00pm AEST on 30 June 2025 is that the Options and all rights attaching to the Options will automatically cease;
- (e) The date that quotation of the Options will end is 24 June 2025 (at the close of trading on that date) being 4 business days before the Expiry Date;
- (f) The latest available market price of the Company’s fully paid ordinary shares at market close on 29 May 2025 was \$0.028;
- (g) The highest market price of the Company’s fully paid ordinary shares in the three months immediately preceding this announcement was \$0.032 on 26 May 2025;
- (h) The lowest market price of the Company’s fully paid ordinary shares in the three months immediately preceding this announcement was \$0.009 on 15 April 2025; and
- (i) No underwriting agreement has been notified under Listing Rule 3.11.3.

This announcement has been authorised for released to ASX by the Board of Verity Resources Limited.

For further information, please contact:

Verity Resources Limited
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About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement “Mineral Resources Estimate declared for Monument Gold Project “for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the “Lithium Valley” and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company’s Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE’s + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by TSX-listed Premium Nickel Resources Ltd (TSX-V:PNRL).

