



18 August 2022

The Manager

Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Office of the Company Secretary

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

General Enquiries 03 8647 4838
Facsimile 03 9650 0989
companysecretary@team.telstra.com

Investor Relations
Tel: 1800 880 679
investor.relations@team.telstra.com

ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3Y – Change of Director's Interest Notice

In accordance with the Listing Rules, I attach a Change of Director's Interest Notice for Andrew Penn, for release to the market.

Authorised for lodgement by:

Sue Laver
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW RICHARD PENN
Date of last notice	12 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests
Nature of indirect interest (including registered holder)	Release of the following Restricted Shares held by Telstra Growthshare Pty Ltd as Trustee of the Telstra Growthshare Trust (indirectly held in trust) to Ordinary Shares (directly held): <ul style="list-style-type: none">Tranche 1 of the Restricted Shares granted under the FY21 Executive Variable Remuneration Plan (EVP); andTranche 2 of the Restricted Shares granted under the FY20 EVP. Lapsing of Tranche 2 of the Performance Rights granted under the FY18 EVP.
Date of change	12 August 2022

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Ordinary Shares: Direct: 1,797,131 Indirect: 759,304 Performance Rights: Direct: 1,663,430
Class	Ordinary Shares and Performance Rights over Ordinary Shares
Number acquired	Nil
Number disposed	191,777 Performance Rights lapsed as a result of nil vesting of Tranche 2 Performance Rights granted under the FY18 EVP.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (all changes occurred under the company's EVP)
No. of securities held after change	Ordinary Shares: Direct: 1,996,930 Indirect: 559,505 Performance Rights: Direct: 1,471,653
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • The release of 101,103 Restricted Shares being the first of four equal tranches granted under the FY21 EVP (indirectly held in trust) to Ordinary Shares (directly held). • The release of 98,696 Restricted Shares being the second of four equal tranches granted under the FY20 EVP (indirectly held in trust) to Ordinary Shares (directly held). • Lapsing of 191,777 Performance Rights being the second of two equal tranches granted under the FY18 EVP (following testing of the Relative Total Shareholder Return performance condition on 30 June 2022 which resulted in all of the Tranche 2 FY18 EVP Performance Rights lapsing).

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	

**If prior written clearance was provided, on what date was
this provided?**

⁺ See chapter 19 for defined terms.