

WESTOZ INVESTMENT COMPANY LIMITED

AGM 2020

Disclaimer

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Westoz Investment Company (WIC.ASX)

Company Snapshot as at 17/11/20

Market Capitalisation	\$143m
Last Price	\$1.07
Net Assets Per Share	\$1.27
Share Price Discount	16%
FY2020 Dividend	6c
FY2021 Target Dividend	6c
Fully Franked Yield	5.6%
Grossed up Yield	8.0%

Portfolio Performance



FY2021 Update



Strong start to FY2021 for investment portfolio

Pre-tax NTA has increased by 19.8% to 17 November 2020

Good reporting season and solid outlook from portfolio companies

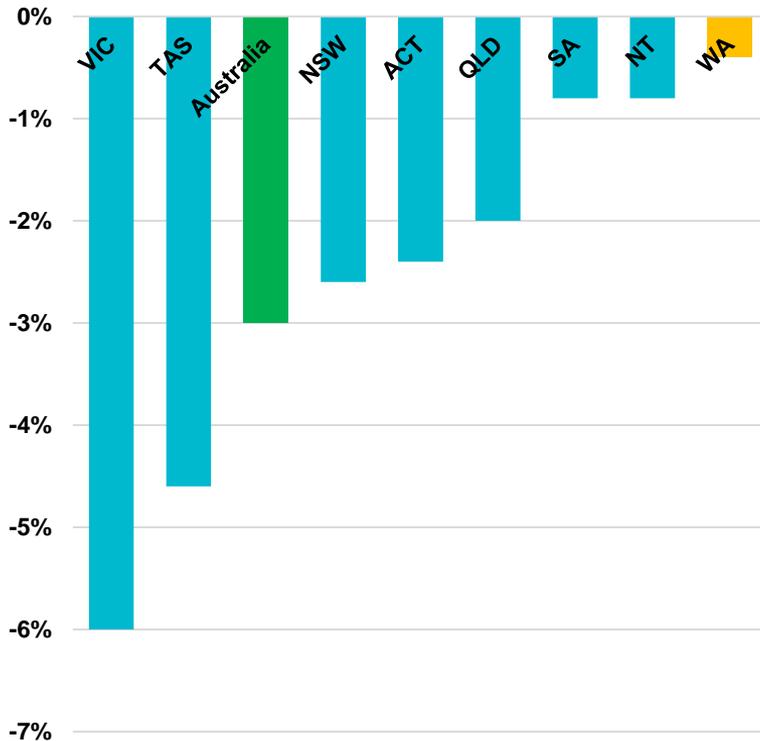
WA Economy resilient during pandemic and poised to grow

Healthy outlook for key labour and construction markets

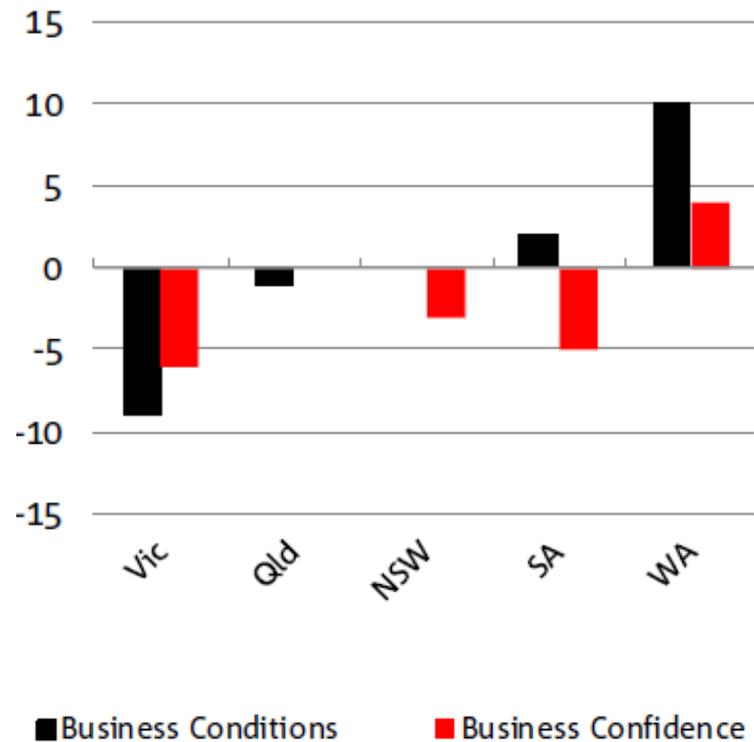
Fund fully invested - has been value on offer in last 6 months

Western Australia – Lucky State in Lucky Country

Payroll Change 14/3/20-31/10/20

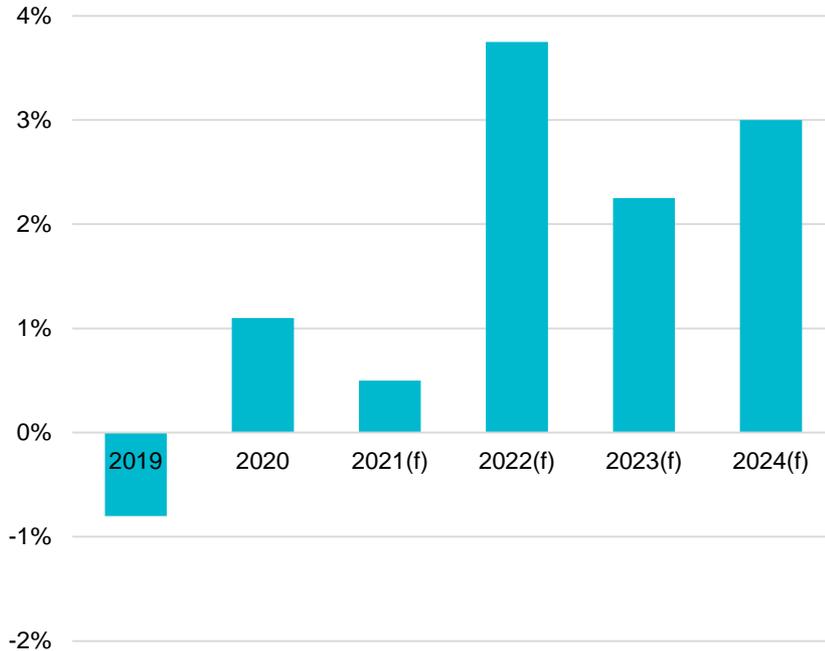


NAB Business Conditions by State

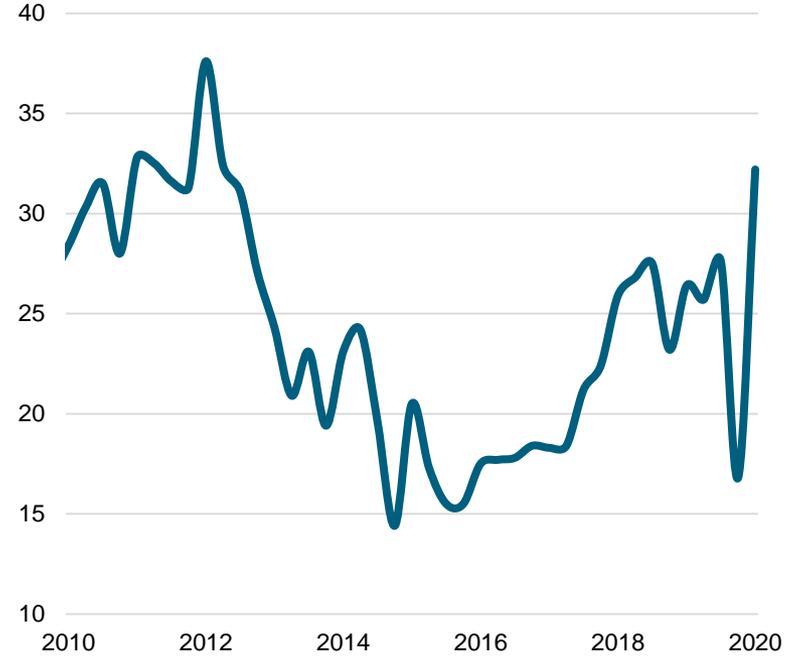


Western Australia – Growth Ahead

State Final Demand Growth



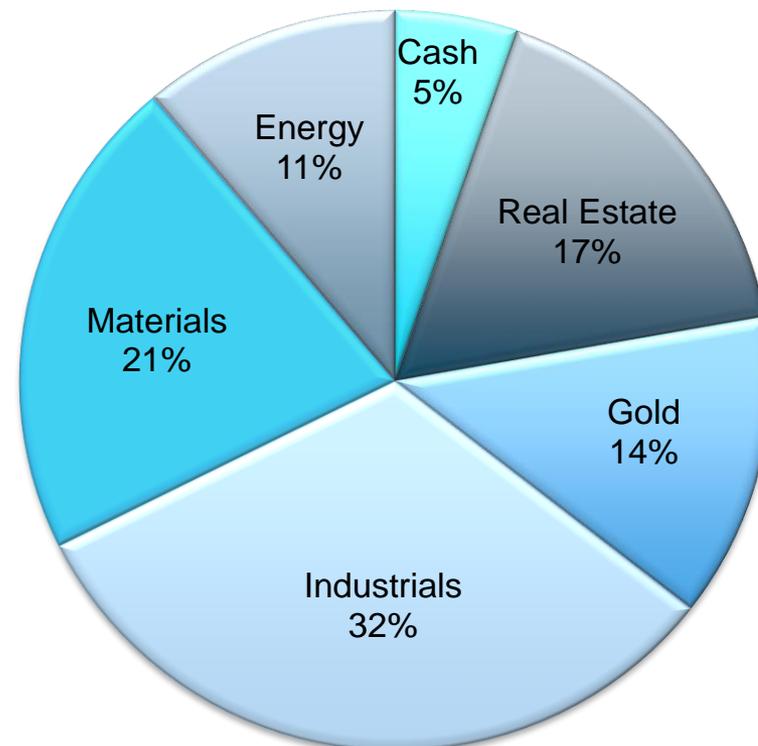
WA Job Vacancies ('000)



Portfolio Holdings

Oct 2020

NRW Holdings	13%
Emeco Holdings	10%
Nickel Mines	8%
OreCorp Limited	7%
Finbar Group	7%
Cedar Woods Properties	6%
West African Resources	6%
Karoon Energy	5%
Perenti Global	5%
Beach Energy	4%
Macmahon Holdings	4%
Coronado Global Resources	4%
Other	15%
Cash	5%
Total	100%



20 Portfolio holdings, average market capitalisation of circa A\$750m

www.westozfunds.com.au

08 9321 7877

admin@westozfunds.com.au

