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Infigen Energy Ltd
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Infigen Energy Trust
ARSN 116 244 118

19 August 2020

Iberdrola offer extended

Today Iberdrola Renewables Australia Pty Limited (Iberdrola) has advised the market and Infigen (IFN: ASX) that it has extended its off-market takeover offer (the Iberdrola Offer) such that it will remain open for acceptance until 7.00pm (Sydney, Australia time) on Wednesday, 26 August 2020, unless further extended.

The Infigen Board unanimously recommends that Security Holders ACCEPT the Iberdrola Offer at 92 cents per Infigen Stapled Security. The Infigen Board **urges** investors to **ACCEPT** the Iberdrola Offer **without delay** so that their Acceptance Form may be processed before the scheduled close of the Iberdrola Offer at 7:00pm (Sydney, Australia time) Wednesday, 26 August 2020.

To ACCEPT the Iberdrola Offer, Security Holders should complete and follow the instructions on the Acceptance Form sent to them with Iberdrola's original bidder's statement dated 24 June 2020.

If you require information on how to receive a replacement Acceptance Form please contact the Iberdrola Offer Information Line on 1800 830 977 (for callers within Australia) or +61 1800 830 977 (for callers outside Australia).

As at 8.20am on 19 August 2020, Iberdrola's voting power in Infigen was 68.54% and accordingly Iberdrola has effective control of Infigen.

Ends

This announcement was authorised by: Len Gill, Chairman.

For further information please contact:

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About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: www.infigenenergy.com