

## Entitlement Offer: Extension of Closing Date

- Update to Entitlement Offer to raise up to \$2.22 million via a 1:2.5 non-renounceable at \$0.058 per share.
- Closing Date to be extended to 5pm on Monday, 30 May 2022.
- Opportunity for shareholders to participate at the same issue price as under the Initial Placement.
- Funds raised to support an increase in the company's lending facility, drive ongoing organic growth through working capital and cover the costs of the Offer.
- Shareholders can request an electronic copy of their personalised Entitlement Offer form:  
<https://propell.investorportal.com.au/register-rights-issue/>

On 20 April 2022, Propell Holdings Limited Ltd (ASX: PHL) ('Propell or the Company') announced the details of a non-renounceable Entitlement Offer to raise up to \$2.22 million (Offer). Propell today advises that the Closing Date of the Offer to eligible shareholders of the Company has been extended by 11 days to 5pm AEST on Monday, 30 May 2022.

The Closing Date has been extended to ensure all eligible shareholders have an opportunity to participate in the Offer, having regard to any delays in post due to ongoing issues with staff shortages in relation COVID-19 that have impacted Australia and New Zealand, and the impact this may have on eligible shareholders accessing physical documentation.

Shareholders can request an electronic copy of their personalised Entitlement Offer application form be emailed to them:  
<https://propell.investorportal.com.au/register-rights-issue/>

Reach Markets are the advisers managing the Entitlement Offer and can be contacted on [1300 805 795](tel:1300805795) or via [advisers@reachmarkets.com.au](mailto:advisers@reachmarkets.com.au)

### Updated Entitlement Offer Timetable

EVENT	DATE
Announcement of the Offer	20 April 2022
"Ex" date for the Offer	26 April 2022
<b>Record Date</b> to determine Entitlements under the Offer	27 April 2022
<b>Closing Date</b> for acceptances under the Offer	5pm, Monday 30 May 2022
<b>Issue Date</b> of Shares issued under the Offer	4 June 2022

This announcement was authorised for release to the market by the board of Propell Holdings Limited.

## For further information, please contact:

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To stay up to date on company news and announcements, please register your details on the Propell Holdings Limited investor portal: <https://propell.investorportal.com.au/stay-up-to-date/>

## About Propell

Propell Holdings Limited (ASX:PHL) is the first and only multi-product financial services platform targeted at addressing all financial needs of Australian small business owners, in one simple app.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

To stay up to date on company news and announcements, please register your details on the Propell Holdings Limited investor portal (<https://propell.investorportal.com.au/stay-up-to-date/>).