

21 November 2016

Legal action update

Central Petroleum Limited ("**Company**" or "**Central**") announces that it has filed proceedings in the Supreme Court of Queensland against Geoscience Resource Recovery LLC ("**GRR**") (a Nevada registered company) claiming, among other things, declarations, that under Australian law Central being an Australian company which conducts its business exclusively in Australia, that no agreement had been signed with GRR for certain fees claimed by GRR and, alternatively, even if the agreement was signed (which is denied) the Company's Exploration Manager at the time had no authority to sign any such agreement.

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