



Notification of Consolidation/Split

Announcement Summary

Entity name

FERROWEST LIMITED

Applicable security for the reorganisation

FWL	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Wednesday October 28, 2015

Reorganisation type

Security consolidation

Effective Date

Thursday December 3, 2015

Record Date

Monday December 7, 2015

Issue Date

Monday December 14, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

FERROWEST LIMITED

1.2 *Registered Number Type

ABN

Registration Number

14074009091

1.3 *ASX issuer code

FWL

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday October 28, 2015

1.6 *Securities affected by the reorganisation



FWL

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday November 30, 2015	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday December 7, 2015

3.2 Date of +security holder meeting

Monday November 30, 2015

3.3 Last day for trading in the pre-re-organised +securities

Wednesday December 2, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 3, 2015

3.5 Record date

Monday December 7, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday December 8, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday December 14, 2015

**3.8 Trading starts on a normal T+3 basis**

Tuesday December 15, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Friday December 18, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
40**(pre-consolidation) +securities will be consolidated into**
1**(post-consolidation) +security (/ies).****4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code FWL	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 224,819,808	Number on issue after reorganisation 5,620,495	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**