

## ASX Release

2 November 2020

**McPherson's Limited (ASX Code: MCP)**

### Cleansing Notice – Placement and Share Purchase Plan

McPherson's Limited (ASX Code: MCP) (Company or MCP) announced on 27 October 2020 and 28 October 2020 that it had undertaken a placement of approximately 16.1 million fully paid ordinary shares in the Company ranking equally in all respects from their issue date with existing ordinary shares in the Company (Shares) to sophisticated and professional investors at a price of \$2.27 per Share, under which it has raised approximately \$36.5 million before costs (Placement).

On 27 October 2020, MCP also announced its intention to conduct a share purchase plan to raise up to \$10 million (subject to accepting oversubscriptions) (SPP Offer), pursuant to which eligible shareholders will have the opportunity to apply for up to \$30,000 worth of fully-paid ordinary shares in the Company (Shares) at a price per Share being the lower of:

- \$2.27 per Share, being the issue price under the Placement; and
- a price per Share equal to a 2.5% discount (rounded down to the nearest cent) to the volume weighted market price of Shares traded on ASX during the five trading days up to and including the closing date of the SPP Offer,

subject to a floor price of at least 80% of the volume weighted average market price for Shares calculated over the last five days on which sales in the Shares were recorded up to and including 26 October 2020, being the day before the announcement of the SPP Offer. The SPP Offer will open today, on 2 November 2020.

In respect of the Placement, the Company gives notice as required under section 708A(5) of the Corporations Act 2001 (Act) that:

- 1 the Company issued the Shares without disclosure to eligible shareholders under Part 6D.2 of the Act;
- 2 this notice is being given under section 708A(5)(e) of the Act;
- 3 as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (b) section 674 of the Act; and
- 4 as at the date of this notice, there is no "excluded information" as defined in sections 708A(7) or 708A(8) of the Act.

The Company notes that, in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (Instrument), this cleansing notice will also apply to the issue of Shares under the SPP provided the SPP Offer opens within 30 days of this notice.

This ASX announcement is authorised by the Board of Directors of McPherson's Limited.