

**Form 604**  
Corporations Act  
671B

**Notice of change in interests of substantial holder**

To: Company Name/Scheme: **Benjamin Hornigold Ltd (BHD)**

ABN **ACN 614 854 045**

**1. Details of substantial holder<sup>(1)</sup>**

Name	ABN
<b>KEYBRIDGE CAPITAL LIMITED (ASX:KBC)</b>	<b>16 088 267 190</b>

There was a change in the interests of the substantial holders on: **9 August 2024**  
The previous notice was given to the company on: **17 January 2024**  
The previous notice was dated: **17 January 2024**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate<sup>(2)</sup> had a relevant interest<sup>(3)</sup> in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power <sup>(5)</sup>	Person's votes	Voting power <sup>(5)</sup>
Ordinary Shares	4,733,064	19.59%	3,727,067	15.43%
Based on BHD's total issued fully paid ordinary and voting shares	24,155,241			

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change <sup>(7)</sup>	Class and number of securities affected	Person's votes affected
				Ordinary shares	
17-Jan-24	Keybridge Capital Limited	Buy	\$ 11,814.25	47,257	47,257
29-Jan-24		Buy	\$ 8,229.00	32,916	32,916
17-Jul-24		Buy	\$ 11,625.71	49,677	49,677
24-Jul-24		Buy	\$ 75.91	323	323
09-Aug-24		Sell	\$(266,999.95)	(1,136,170)	(1,136,170)

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder and its associates in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest <sup>(8)</sup>	Class and number of securities	Person's votes
				Ordinary shares	
KBC	KBC	KBC	Registered and beneficial owner of shares	3,727,067	3,727,067
<b>TOTAL</b>				<b>3,727,067</b>	<b>3,727,067</b>

**5. Changes in association**

The persons who have become associates<sup>(2)</sup> of, ceased to be associates of, or have change the nature of their association<sup>(9)</sup> with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited (KBC)	C/- Wilson Asset Management, Level 26, Governor Philip Tower, 1 Farrer Place, Sydney NSW 2000

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## Signature

sign here



capacity DIRECTOR

print name SULIEMAN RAVELL

date 12 June 2025

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