

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MINT PAYMENTS**

ACN/ARSN 122 043 029

1. Details of substantial holder (1)

Name UIL Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 17 August 2020

The previous notice was given to the company on 27 July 2020

The previous notice was dated 29 July 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	145,760,678	16.01%	147,760,678	13.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda
UIL Limited	Claredon House, 2 Church Street, HM11, Bermuda
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

Print Name Werner van Kets

Capacity Notifications Administrator



~~Signature~~

Date 19 August 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 19 August 2020.

Print Name Werner van Kets **Capacity** Notifications Administrator

Signature  **Date** 19 August 2020

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30 July 2020	UIL Limited	Change in % holding due to on-market purchase of shares	\$24,000.00	2,000,000	2,000,000
7 August 2020	UIL Limited	Change in % holding due to issue of shares under Entitlement offer by company dated 7 August 2020.		-	-
17 August 2020	UIL Limited	Change in % holding due to issue of shares under an employee incentive scheme by company dated 17 August 2020.		-	-
17 August 2020	UIL Limited	Change in % holding due to the issue of shares in lieu of financial and legal advisory services by company dated 17 August 2020		-	-
17 August 2020	UIL Limited	Change in % holding due to issue of an underwriting agreement offer by company dated 17 August 2020		-	-
30 July 2020 – 17 August 2020	ICM Limited	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000
30 July 2020 – 17 August 2020	ICM Investment Management Limited	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000
30 July 2020 – 17 August 2020	General Provincial Life Pension Fund Limited	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000
30 July 2020 – 17 August 2020	Union Mutual Pension Fund Limited	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000

30 July 2020 – 17 August 2020	Somers Isles Private Trust Company Limited	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000
30 July 2020 – 17 August 2020	Duncan Saville	Change in % holding due to on-market purchases by UIL Limited and the issue of shares under an Entitlement offer, the issue of shares under employee incentive scheme, in lieu of financial services and an underwriting agreement by company dated 17 August 2020.		2,000,000	2,000,000

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 19 August 2020.

Print Name Werner van Kets

Capacity Notifications Administrator

Signature



Date 19 August 2020

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UIL Limited	JP Morgan Nominees Australia Limited	UIL Limited	Beneficial Owner	147,760,678 ordinary shares	147,760,678
ICM Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having the power to control the exercise of voting or disposal of shares as co- Investment Manager of UIL Limited.	147,760,678 ordinary shares	147,760,678
ICM Investment Management Limited	JP Morgan Nominees Australia Limited	UIL Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having the power to control the exercise of the voting or disposal of the shares as co-Investment Manager of UIL Limited.	147,760,678 ordinary shares	147,760,678
General Provincial Life Pension Fund Limited	J P Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	147,760,678 ordinary shares	147,760,678
Union Mutual Pension Fund Limited	J P Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	147,760,678 ordinary shares	147,760,678
Somers Isles Private Trust Company Limited	J P Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	147,760,678 ordinary shares	147,760,678
Duncan Saville	J P Morgan Nominees Australia Limited	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	147,760,678 ordinary shares	147,760,678