

MyState Bank - Moody's Credit Rating Review

Hobart, Thursday 29, November 2018: MyState Limited (ASX:MYS), the banking and wealth management group, announced that Moody's Investor Services (Moody's) has completed the annual credit review of its wholly-owned subsidiary MyState Bank Limited with no change to the current investment grade rating of 'Baa1/P2' (long term/short term) with a stable outlook.

In its review, Moody's noted that "MyState Bank's Baa1 rating reflects the bank's strong asset quality and focus on home loan lending, with conservative underwriting. Moody's review also highlighted the bank's sound liquidity position and an expectation that the bank's capital will remain at healthy levels.

Melos Sulicich, MyState Limited's Managing Director and Chief Executive Officer, said: "Moody's stable investment grade rating of MyState Bank reflects our strategy of growing in high quality, lower risk lending, as well as our focus on risk management and maintaining a strong balance sheet."

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About MyState Limited

MyState Limited is the ASX-listed non-operating holding company of the diversified financial services Group consisting of MyState Bank Limited (including The Rock – A division of MyState Bank) and Tasmanian Perpetual Trustees Limited, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and Tasmanian Perpetual Trustees hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.

Enquiries

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