



Spheria Emerging Companies  
Limited

Level 35, 60 Margaret Street

Sydney NSW 2000

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ACN 621 402 588

22 January 2020

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Investment by Manager**

The aggregate holding of shares in Spheria Emerging Companies Limited of Spheria Asset Management Pty Limited (the **Manager**) and executives of the Manager (who are not acting in concert with each other) is in excess of 750,000 as at 31 December 2019.

Yours sincerely,

**Calvin Kwok**  
Company Secretary