

QUARTERLY REPORT

31 July 2024

ASX:FDR



For the period ended 30 June 2024

Highlights

- Finder continues to build its UK portfolio with the award of P2655 and P2656 during the quarter adding to the P2610 licence awarded as part of the priority licence awards earlier in this round. The process to grant these new licences is expected to be finalised shortly.
- Equinor recently announced plans to drill 20-30 exploration wells per year in the region over the next decade with a focus on near-field opportunities. Equinor's aggressive exploration strategy in the region bodes well for our Boaz Prospect (748 Bcf 2U gross mean¹), which fits Equinor's ILX strategy as a tie-back to their Sleipner facilities.
- Regulatory approval obtained to vary the work program for AC/P 61 (which contains the Gem Prospect) to remove the well commitment and reduce Finder's cost exposure.
- Multiple datarooms are active to attract farmin partners for key prospects throughout our portfolio. Finder is looking to conclude farmout transactions this year to fund drilling activity.
- Closing cash for the quarter was \$6.4 million. Increased expenditure during the quarter was mostly attributable to an increase in external costs as farmout processes and new venture activities progress toward completion.

Project Updates

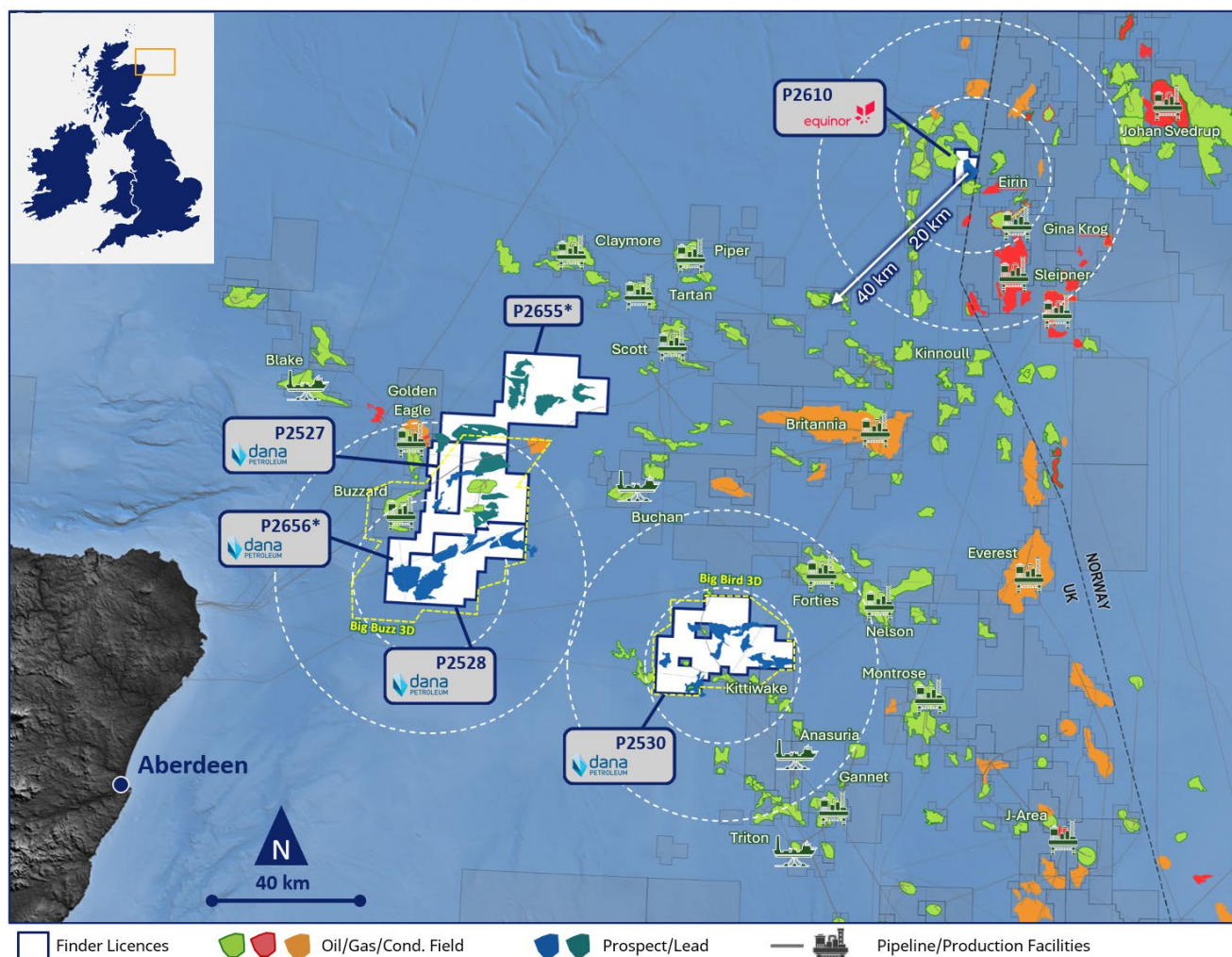
Finder has a high quality portfolio of exploration acreage in two of the world's premier hydrocarbon regions, the United Kingdom (UK) North Sea and the North West Shelf (NWS) Australia (Figures 1 and 6). A summary of Finder's interests is provided in Table 1 and an overview of activities in each region during the reporting period follows. At the time of this report, the award of two new licences, P2655 and P2656, are being finalised.

UK - North Sea Portfolio

Finder is pursuing an Infrastructure-Led Exploration Strategy in the UK North Sea. Finder operates all of its North Sea licences and has formed key strategic partnerships with nearby infrastructure owners which opens development pathways.

Finder's technical work has high-graded much of our UK portfolio 'ready for drilling' and Finder is running multiple farmout processes to secure partners to fund drilling activity.

¹ Refer ASX release 7 December 2023. **ASX disclosure:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.



* Recent 33rd round offers subject to completion.

Figure 1 – Finder's UK Central North Sea portfolio (refer to Table 1 for details).

P2527 & P2528 – South Halibut Basin

Finder 60% and Operator

Finder holds a 60% interest in P2528 and is the Licence Administrator, with the remaining 40% is held by Dana Petroleum (E&P) Limited (Dana). The licence is located within the Peterhead Graben, Central North Sea immediately south of the Ettrick Sub-basin which contains the prolific stratigraphic traps of the Buzzard and Golden Eagle fields (Figure 1). Buzzard is often cited as one of the largest oil discoveries in the modern era in the North Sea with an estimated 1 billion barrels of oil.

Finder has completed a high-end broadband, full-waveform inversion, pre-stack depth migration reprocessing of the 3D seismic data over P2527 and P2528, called the 'Big Buzz 3D'. The results have exceeded Finder's expectations with significant improvement in imaging at the target objectives. Detailed evaluation of the data high graded the Whitsun Prospect, a stratigraphic trap with good quality Buzzard Sandstone reservoir sealed by the proven Kimmeridge Clay Formation deep marine Shales. The Whitsun Prospect is analogous to the nearby

giant Buzzard Oil Field and has a gross mean resource potential of 150 MMbbl² (refer ASX release 7 December 2023, Figures 2 and 3).

Mapping of Whitsun on the Big Buzz 3D has shown similar seismic reflectivity and geometries, interpreted as mass flow channels and turbidites as the Buzzard Field area. Recently completed basin modelling simulations has shown that Whitsun is ideally located for hydrocarbon charge and is adjacent to the early mature source kitchen within the Peterhead Graben, which contains rich oil source rocks units within the Kimmeridge clay shales. The presence of an active source rock in the basin is proven by oil columns and shows in offset wells.

The Buzzard field development infrastructure consists of four linked platforms with wellhead facilities for 27 production wells and is operated by China National Offshore Oil Corporation (CNOOC). These facilities are located approximately 20 km to the north of Whitsun, which could be tied back in success.

Finder is seeking a farmin partner to drill the Whitsun Prospect and progressed discussions with potential partners during the quarter. Whitsun is attracting interest from potential industry partners due to its size and similarity to the nearby Buzzard field.

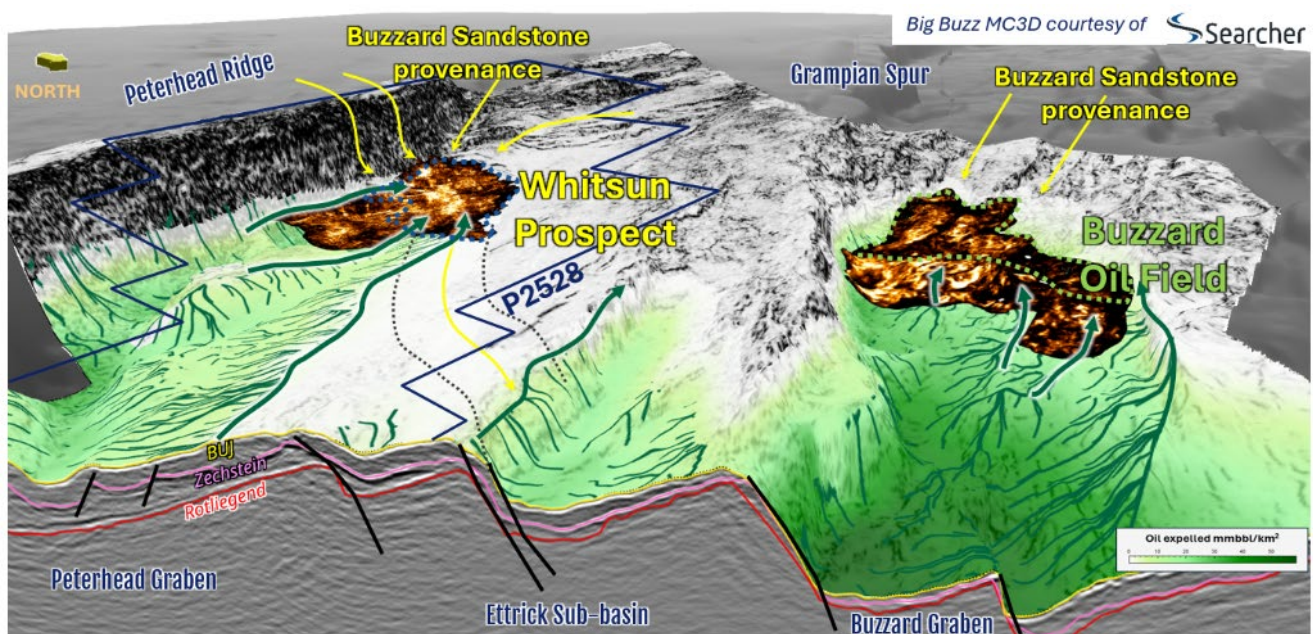


Figure 2 – Composite 3D visualization of the Whitsun Prospect on the newly improved Big Buzz 3D data. The 3D base map shows the Base Upper Jurassic depth map, overlain by Buzzard Sandstone amplitudes in black and yellow and oil source kitchen and migration pathways in green.

² **ASX disclosure:** Prospective Resources are the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) related to undiscovered accumulations. These estimates have both a risk of geologic discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

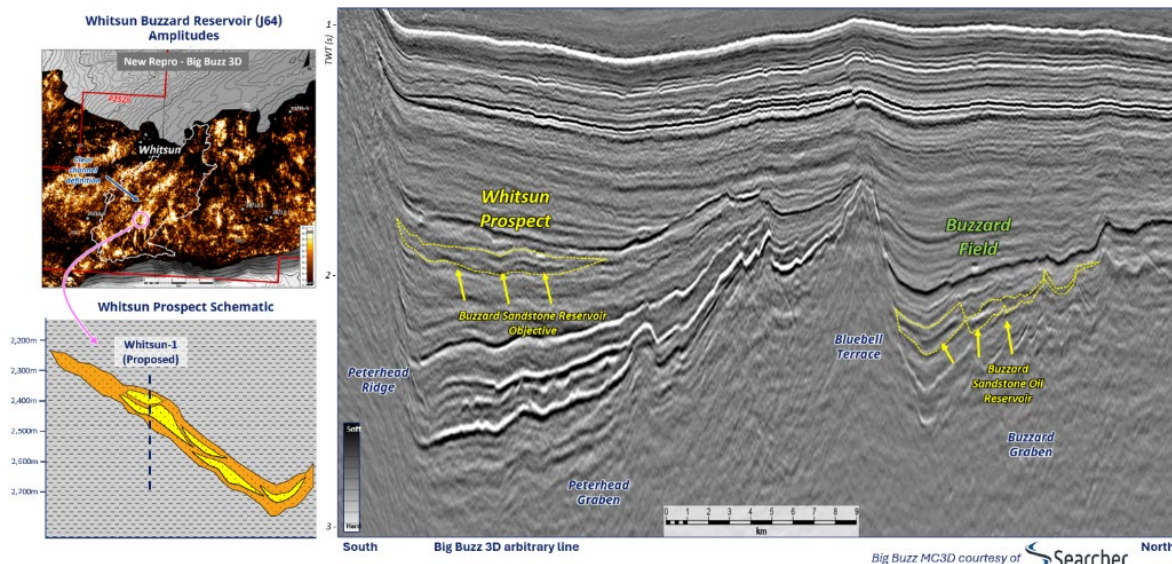


Figure 3 – Big Buzz arbitrary seismic line and showing the Whitsun Prospect and Buzzard Oil Field. Buzzard Sandstone amplitude extraction and schematic of the primary reservoir target.

P2610 – South Viking Graben

Finder 50% and Operator

P2610 is located within the South Viking Graben in the Central North Sea adjacent to the UK/Norway Median line and is surrounded by producing fields and discoveries in both the UK and Norwegian sectors. The licence is close to host facilities operated by Equinor, including Gina Krog and Sleipner (See Figure 1).

Finder was awarded the licence as a priority offer in the 33rd UK Offshore Licensing Round. Our bid was made in 50/50 partnership with Equinor, with Finder nominated as the Licence Administrator (Operator).

Equinor are one of the largest energy companies in the world, the leading energy supplier to Europe and the largest producer in the Norwegian Continental Shelf. Equinor are currently fast-tracking the development of the Eirin Field with wells and subsea manifolds planned to be installed in late 2024/early 2025 and tied back into the nearby Gina Krog platform. Equinor also recently announced plans to drill 20-30 exploration wells per year in the region over the next decade with a focus on near-field opportunities. Equinor's aggressive exploration strategy in the region bodes well for our Boaz Prospect, which fits Equinor's ILX strategy as a tie-back to their Sleipner facilities. Developments such as Eirin and their ILX strategy seeks to extend the life of Equinor's facilities and this forms part of their motivation for participating in this licence.

The licence contains the large Boaz gas condensate prospect which is estimated to contain gross mean prospective resources of 748 Bcf of gas and 81 MMbbl³ of condensate (ref ASX announcement 18 December 2023).

PGNiG, the leading energy supplier in Poland, recently acquired and increased its interest in several Norwegian licences in the Sleipner area demonstrating the strategic importance of this area to energy security in the region.

During the quarter, Finder continued to progress its detailed technical studies on the Boaz Prospect.

³ **ASX disclosure:** The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

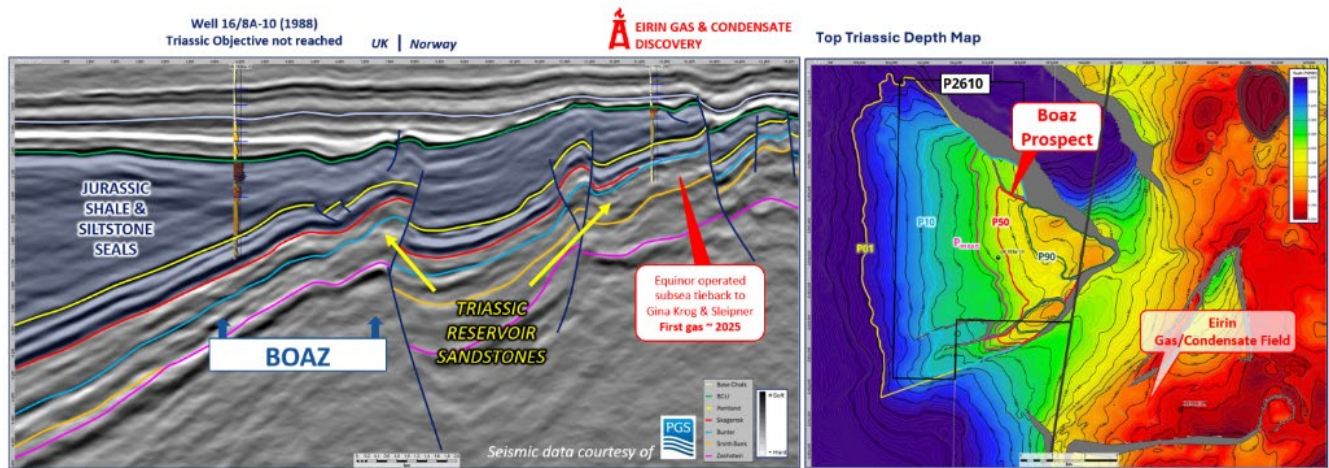


Figure 4 – Boaz depth map (left) and geological section (right).

P2655 – South Halibut Basin

Finder 100% and Operator

P2655 is located along the South Halibut Shelf, north of the Ettrick Sub-basin in the Outer Moray Firth and north of the abandoned Ettrick and Goldeneye fields (See Figure 1). The work program includes high-end seismic reprocessing, similar to the recent Big Buzz 3D reprocessing project. A number of Upper Jurassic prospects, similar in age to the nearby oil fields have been identified and will be derisked by the reprocessing project and associated technical studies.

Finder was offered the licence in May 2024 in the final tranche of awards in the 33rd UK Offshore Licensing Round. Finalisation of regulatory arrangements is ongoing and will complete in the coming weeks.

P2656 – South Halibut Basin

Finder 60% and Operator

Finder holds a 60% interest in P2656 and is the Licence Administrator, with the remaining 40% is held by Dana Petroleum (E&P) Limited (Dana). The licence is located within the Ettrick Sub-basin within the vicinity of numerous oil and gas fields such as Buzzard, Ettrick, Blackbird, Golden Eagle and Atlantic (Figure 1). The Big Buzz 3D seismic data that Finder recently reprocessed covers the licence and will be used to high-grade the prospectivity.

Finder was offered the licence in May 2024 in the final tranche of awards in the 33rd UK Offshore Licensing Round. Finalisation of regulatory arrangements is ongoing and will complete in the coming weeks.

P2530 - North Kittiwake Basin

Finder 60% and Operator

The licence is located within the North Kittiwake Basin and is surrounded by the giant Forties and Nelson fields to the north and the Kittiwake and Gannet fields to the south (Figure 1). The area is infrastructure-rich with multiple host facility options for field tie-backs. The key play level in the licence is the Upper Jurassic Fulmar Formation sandstones which are a proven and highly prolific reservoir in many nearby oil fields.

Finder has carried out detailed technical studies on the licence, with a key part being the high-end 3D seismic reprocessing project, called 'the Big Bird 3D' which covers 730 km² (Figure 1). The reprocessing project has delivered a dataset with a significantly improved clarity of the subsurface image and allowed the detailed interpretation of the target, Upper Jurassic, Fulmar Formation play objectives (Figure 5).

Detailed assessment of the new 3D seismic data, along with integration with geological studies identified the historical Wagtail oil discovery and the two low-risk prospects, Marsh and Bancroft, as being the key prospects within the licence. Marsh and Bancroft were mapped as classic “interpod” traps similar in style to the nearby Goosander, Kittiwake and Grouse oil fields. Full details on the prospectivity and resource potential were provided in the Contingent and Prospective Resources announcement on 27 June 2023.

The Wagtail, Marsh and Bancroft low risk Fulmar prospects form an ILX cluster which have the potential to be tied back to surrounding host infrastructure. During the quarter Finder has been undertaking commercial and engineering studies to assess tie-back host commerciality and aid in farmout to secure a partner to fund the drilling of the well.

P2530 is currently in Phase B of the licence term with a drill or drop deadline decision required by November 2025, enabling time for Finder to secure a partner to fund the drilling of a well.

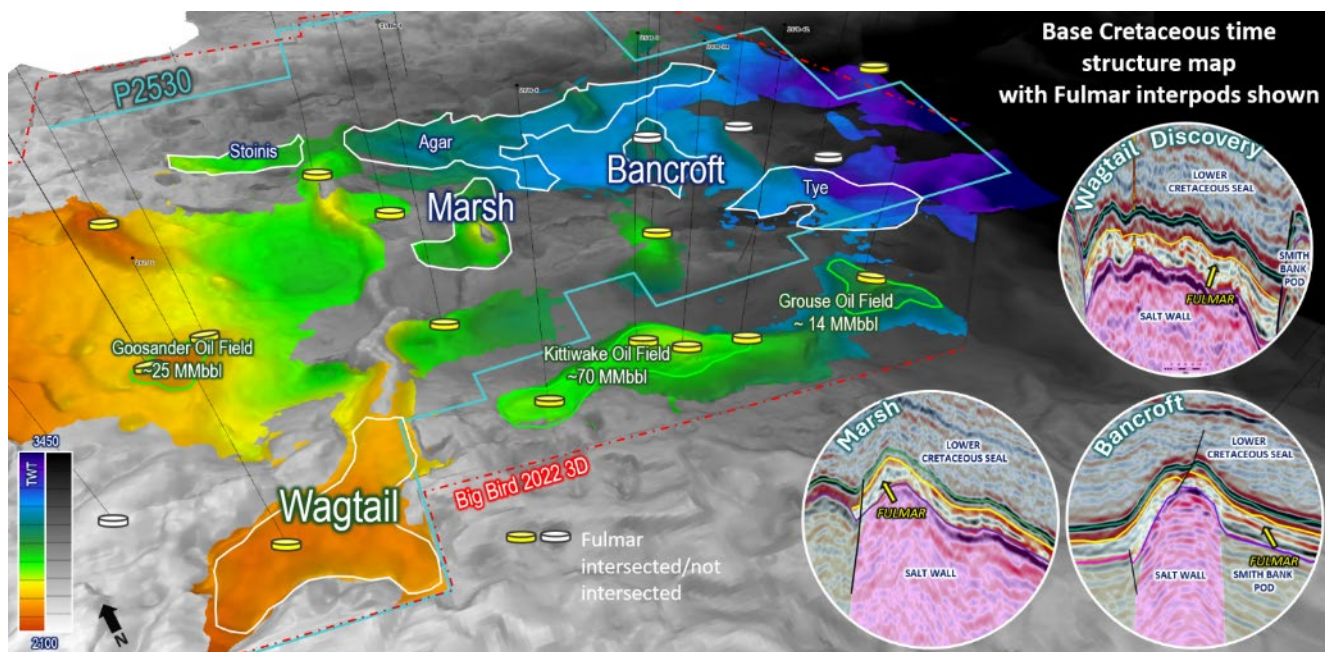


Figure 5 – 3D structure map showing Fulmar Formation sandstone distribution and key prospects.

Australia – North West Shelf

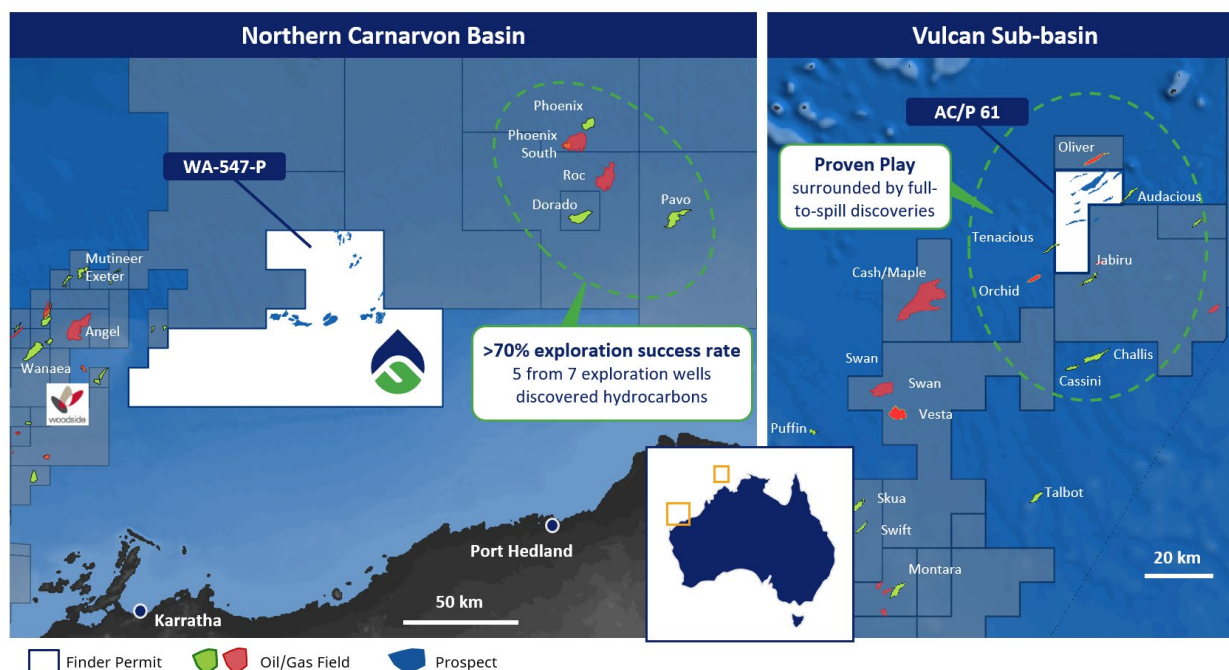


Figure 6 – FINDER's North West Shelf portfolio.

AC/P 61 – Gem Prospect

FINDER 100% and Operator

The AC/P 61 exploration permit is located within the prolific Vulcan Sub-basin and is surrounded by a number of oil discoveries (see Figure 6).

The Gem Prospect was independently reviewed by ERCE to contain estimated gross Best Case Prospective Resources of 137 MMbbl with a COS of 32% (refer Prospectus). Gem is a robust trap mapped on 3D seismic data acquired in 2020 and is ideally located to receive hydrocarbons from the proven Cartier Trough source kitchen (Figure 7). Further to this, analysis of over 50 surrounding wells showed an exploration success rate of over 60% for all wells drilled on valid traps.

During the quarter, FINDER obtained regulatory approval to vary the work program for the current term of AC/P 61 to remove the well commitment. The variation removes FINDER's cost exposure for the well commitment, giving us the option to exit without penalty or, in the event of a farmout, proceed into the next term and drill Gem.

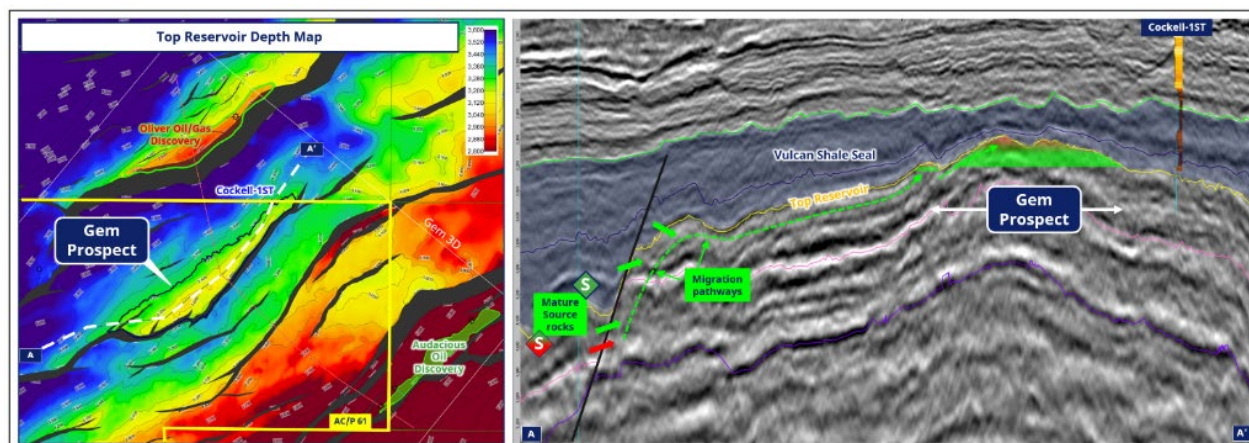


Figure 7 – Top Plover reservoir depth map and Gem 3D seismic line showing Gem Prospect.

*WA-547-P - Dorado play**Finder 100% and Operator*

Finder holds 100% equity in exploration permit WA-547-P comprising an area of 7,260 km² (Figure 6). The permit is located along the prolific Dorado play trend. Finder has identified three material prospects (Brees, Favre and Brady) with combined 2U (P50) prospective resource potential of over 500 MMbbl⁴ of recoverable oil (Figures 8 & 9).

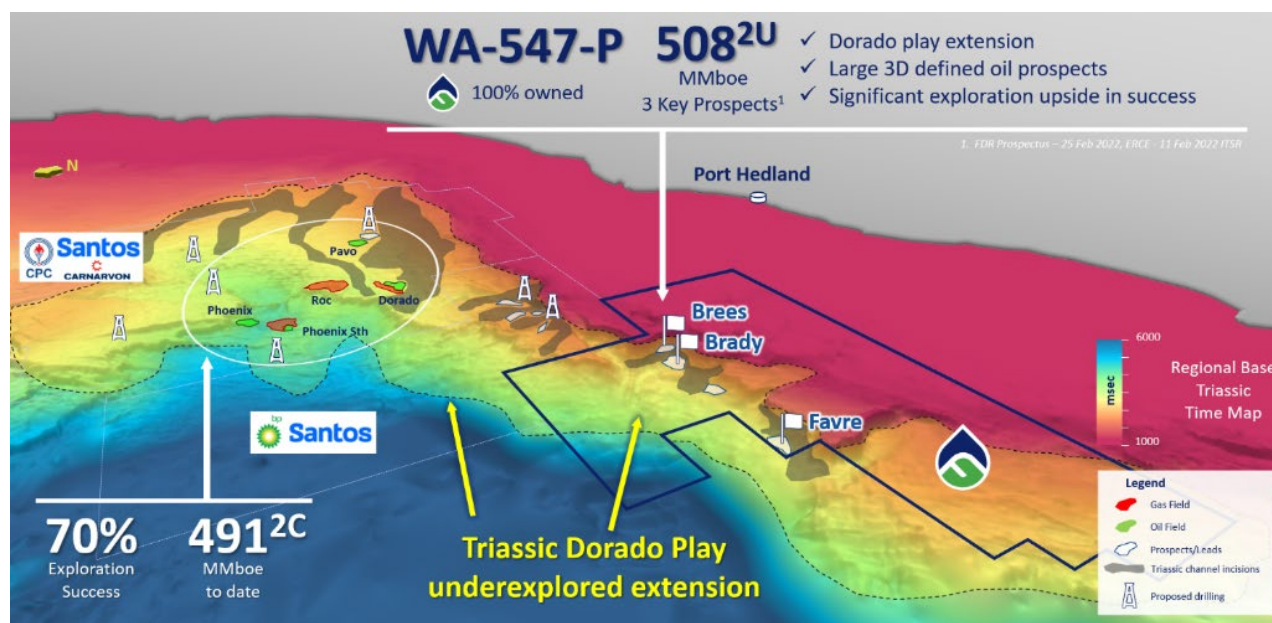


Figure 8 – Dorado play fairway map showing location of key prospects, Brees, Brady and Favre.

The Dorado play is one of the most exciting and active exploration plays in Australia. The Dorado Field, to the east of WA-547-P, is the largest undeveloped conventional oil resource in Australia and Santos is aiming to reach FID next year. With historic exploration success rates in the basin of around 70% and significant prospectivity, Santos is actively pursuing this play⁵. Carnarvon recently identified the large Ara Prospect as a potential 2025 drilling target. We anticipate further exploration drilling to come and combined with a continuation of the high success rate in this play, will have positive implications for WA-547-P.

Earlier this year Finder announced a 3-year extension of the current term of WA-547-P. The additional time means that results of nearby wells during that period can overlap with our planned farmout activities for WA-547-P.

⁴ Refer to ERCE Independent Technical Specialist Report, Annexure F of the Prospectus dated 25 February 2022 for technical details and resource estimation methodology for the prospects.

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

⁵ CVN ASX 8 February 2024 refers to 1.6 billion barrels of oil and 9 TCF of gas gross prospective resource in WA-435-to-438-P.

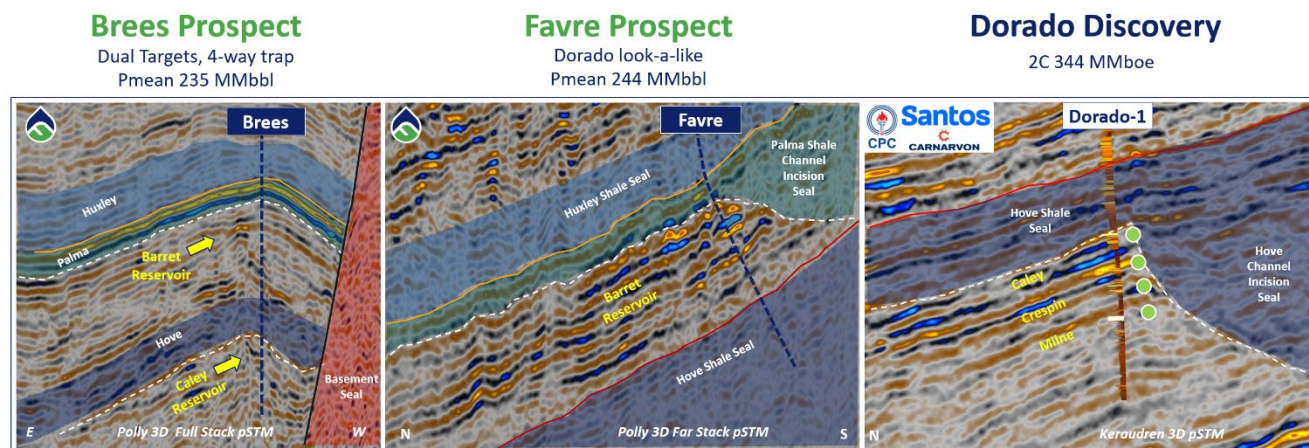


Figure 9 – Seismic line through WA-547-P Favre and Brees prospects and the Dorado Field.

New Ventures

During the quarter Finder announced that it had been successful for two more licences in the UK 33rd Offshore Licensing Round. The finalisation of those awards is imminent and Finder will announce an overview of prospectivity and its strategic objectives in connection with these new licences.

In addition, management actively progressed new venture opportunities consistent with Finder's investment criteria, which includes:

- adding a new geographic area to diversify exposure with focus on countries that are actively encouraging oil and gas investment; and
- low entry cost opportunities with high value creation potential.

Subject to regulatory and approvals processes, Finder is confident of concluding new opportunities in the near term consistent with the above criteria.

Corporate & Financial

Appendix 5B

The year to date cash flows are based on the financial records of Finder for the year ended 30 June 2024. Cash at bank amounts to \$6.4M at the end of the quarter.

For the purpose of Section 6 of Appendix 5B, related party payments of \$66K included the payment to Longreach, pursuant to the Transitional Services Agreement as per Section 7.1 of the Prospectus and sublease agreement as well as the directors' fees.

Petroleum Licences

Permit	Location	Area (km ²)	Participants (*Operator)	Interest
AC/P 61	Vulcan Sub-basin, Bonaparte Basin	335	Finder*	100%
WA-547-P	Beagle Sub-basin, Northern Carnarvon Basin	7,260	Finder*	100%
P2655 ¹	Outer Moray Firth, Central North Sea	573	Finder*	100%
P2656 ¹	Outer Moray Firth, Central North Sea	534	Finder* Dana Petroleum	60% 40%
P2610	South Viking Graben, Central North Sea	44	Finder* Equinor	50% 50%
P2530	North Kittiwake Basin, Central North Sea	576	Finder* Dana Petroleum	60% 40%
P2528	Peterhead Graben, Central North Sea	454	Finder* Dana Petroleum	60% 40%
P2527	Outer Moray Firth Central North Sea	110	Finder* Dana Petroleum	60% 40%

¹ Subject to completion of Joint Venture and Regulatory processes

Table 1 – Exploration Permits held at the end of the Quarter

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

INVESTORS

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Definitions, Abbreviations and Disclaimers

Acronym	Definition
3D	Three dimensional seismic data
Company or Finder	Finder Energy Holdings Limited
COS	Chance of geological success
ITSR	ERCE Independent Technical Specialist Report dated 11 February 2022, included in the Prospectus
K	Thousand
km	Kilometres
km ²	Square kilometres
Longreach	Longreach Capital Investment Pty Ltd
M	Million
MMbbl	Million barrels of oil
PSDM-FWI	Pre-stack depth migration - full waveform inversion
Prospectus	Finder's prospectus dated 25 February 2022 and released on ASX on 6 April 2022

Cautionary Statement

There are numerous uncertainties inherent in estimating reserves and resources, and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that cannot be measured in an exact way.

Prospective resources are the estimated quantities of petroleum that may potentially be recovered by the application of a future development project and may relate to undiscovered accumulations. These prospective resource estimates have an associated risk of discovery and risk of development. Further exploration and appraisal is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

Resources

All quoted Prospective Resources for Australian assets have been taken from the ITSR. Please refer to the ITSR for more information and the qualified petroleum reserves and resources evaluator statement. Finder is not aware of any new information or data that materially affects the information included in the ITSR and that all material assumptions and technical parameters underpinning the estimates in the ITSR continue to apply and have not materially changed.

Finder is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and technical parameters underpinning the estimates in this report continue to apply and have not materially changed.

Competent person statement

The technical information in this announcement has been reviewed and prepared by, or under the supervision of, Aaron Bond, a member of the American Association of Petroleum Geologists, having sufficient experience which is relevant to the evaluation and estimation of Prospective Resources to qualify as a Qualified Reserves and Resources Evaluator as defined in the Listing Rules. Aaron Bond is employed by the Company as Exploration Manager and has consented to the inclusion in this announcement of those matters not covered by the ITSR based on the information he has prepared or supervised in the form and context in which that information appears.

Forward-looking statements

This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Finder Energy Holdings Limited

ABN

70656811719

Quarter ended ("current quarter")

30 June 2024

<i>Consolidated statement of cash flows</i>		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		-	-
1.2 Payments for			
(a) exploration & evaluation		(507)	(1,306)
(b) development		-	-
(c) production		-	-
(d) staff costs		(593)	(2,457)
(e) administration and corporate costs		(360)	(1,263)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		70	176
1.5 Interest and other costs of finance paid		-	-
1.6 Income taxes paid		-	-
1.7 Government grants and tax incentives		-	-
1.8 Other (provide details if material): <u>Joint operation reimbursements & receipts from exploration and evaluation</u>		329	1,636
1.9 Net cash from / (used in) operating activities		(1,061)	(3,214)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities		-	-
(b) tenements		-	-
(c) property, plant and equipment		-	-
(d) exploration & evaluation		-	-
(e) investments		-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	87
3.10	Net cash from / (used in) financing activities	-	87

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,523	9,506
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,061)	(3,214)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	87
4.5	Effect of movement in exchange rates on cash held	(40)	43
4.6	Cash and cash equivalents at end of period	6,422	6,422

5.	Reconciliation of cash and cash equivalents <i>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</i>	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,422	7,523
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,422	7,523

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	66
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	<i>Financing facilities</i> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<i>Estimated cash available for future operating activities</i>	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,061)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,061)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,422
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,422
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	6.1
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: By the board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.