

PRESS RELEASE

PT ANTAM Tbk

For immediate release

Net Profit Increases Ten Times, ANTAM Group of MIND ID Surge in First Quarter of 2025

Jakarta, May 9, 2025 – PT Aneka Tambang Tbk (ANTM), or ANTAM, recorded an outstanding jump in net profit in the first quarter of 2025. The Company's profit jumped by more than ten times to Rp2.32 trillion, compared to Rp210.59 billion in the same period last year.

This impressive performance was also reflected in the 518% increase in EBITDA to Rp3.26 trillion, up significantly from Rp527.61 billion in the first quarter of 2024. This achievement is a strong indicator of the transformation effectiveness and efficiency strategies implemented by the Company amid the dynamics of the mining industry.

ANTAM President Director Nico Kanter emphasized that this success is the result of the implementation of innovative marketing strategies and strict cost controls. "We continue to prioritize operation excellence and the implementation of good mining practices so that we can optimize the Company's performance. ANTAM also continues to implement innovative marketing strategies, solid cost efficiency, and maintain a competitive cash cost structure," said Nico in an Earnings Call in Jakarta on Friday (9/5/2025).

In addition to net profit, ANTAM also posted a more than thirteen times increase in gross profit to Rp3.64 trillion and operating profit, which turned positive to Rp2.69 trillion from a loss of Rp491.19 billion. Basic earnings per share (EPS) also increased by 794% to Rp88.69, a 17% increase in total assets to Rp48.30 trillion, and a 10% increase in equity to Rp34.62 trillion.

President Director of MIND ID Maroef Sjamsoeddin added, "ANTAM's significant performance achievement is the result of our hard work and commitment to implementing a strategy focused on sustainable growth. We appreciate all ANTAM Employee who have made the best contribution so that they can record optimal performance. We are also optimistic that by continuing to take improvement steps in all business lines, including in terms of implementing good corporate governance, it will have a positive impact on the performance of all MIND ID members."

Domestic Sales as Growth Driven

ANTAM recorded total net sales of Rp26.15 trillion during the first quarter of 2025, surging 203% compared to Rp8.62 trillion in the same period last year. Significantly, domestic sales dominated 95% of total revenue, or Rp24.83 trillion, reflecting ANTAM's success in strengthening the domestic customer base.

The gold commodity became the backbone of revenue, with sales value reaching Rp21.61 trillion, up 182% and contributing 83% of total sales. Gold sales volume also increased significantly by 93% to 13,739 kg, driven by the launch of the *ANTAM Logam Mulia* application, which facilitates digital physical gold transactions.

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Aggressive Growth of Nickel and Bauxite Segments

The nickel and bauxite segment also showed impressive growth. Total nickel sales (ferronickel and nickel ore) increased by 581% to Rp3.77 trillion. Ferronickel production was recorded at 4,498 tons nickel in ferronickel (TNi), while sales volume reached 4,839 TNi.

Nickel ore production also increased by 221% to 4.63 million wet metric tons (wmt), which aligns with nickel ore sales growth of 281% to 3.83 million wmt.

Meanwhile, bauxite and alumina commodities recorded sales of Rp708.75 billion, up 102% compared to the first quarter last year. Bauxite ore production increased 328% to 653,781 wmt, and alumina sales reached 44,048 tons, growing 4% annually.

Focus on Downstream and Digital Innovation

Throughout 2025, ANTAM continues the Company's commitment to downstreaming and strengthening strategic business. ANTAM has signed a cooperation agreement to develop a precious metal processing facility in JIPE, Gresik, to enhance the gold segment.

In the nickel sector, ANTAM focuses on developing the electric vehicle battery (EV Battery) ecosystem in Indonesia. While in the bauxite commodity, ANTAM is completing the Smelter Grade Alumina Refinery (SGAR) Project in Mempawah with PT INALUM.

"Through downstream strategies and digital innovation, We are committed to creating sustainable added value, strengthening Our contribution to the national economy and provide benefits to the people" Nico concluded.

With this positive achievement at the beginning of the year, ANTAM confirms the Company's position as one of the leading players in the national mining industry, which is adaptable, innovative, and oriented towards sustainable growth.

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