

**Form 604**

Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme **Ardent Leisure Group Ltd (ASX:ALG)**

ACN/ARSN **ACN: 628 881 603**

**1. Details of substantial holder (1)**

Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

14/12/2021

The previous notice was given to the company on

04/10/2021

The previous notice was dated

04/10/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Shares</b>	<b>30,976,594</b>	<b>6.46%</b>	<b>36,556,948</b>	<b>7.62%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer to Annexure B</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Refer to Annexure C</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N/A</b>	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Refer to Annexure A</b>	

## Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **16/12/2021**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

#### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 16/12/2021

## ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
08-Oct-21	WAM Microcap Limited	On Market Purchase	(1,797,867.64)	1,226,444	Ordinary Shares	1,226,444
08-Oct-21	WAM Research Limited	On Market Purchase	(747,552.74)	509,955	Ordinary Shares	509,955
08-Oct-21	WAM Capital Limited	On Market Purchase	(2,250,326.46)	1,535,096	Ordinary Shares	1,535,096
08-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(56,971.49)	38,864	Ordinary Shares	38,864
11-Oct-21	WAM Microcap Limited	On Market Purchase	(26,724.58)	18,134	Ordinary Shares	18,134
11-Oct-21	WAM Research Limited	On Market Purchase	(26,790.89)	18,179	Ordinary Shares	18,179
11-Oct-21	WAM Capital Limited	On Market Purchase	(90,430.87)	61,362	Ordinary Shares	61,362
11-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,426.42)	2,325	Ordinary Shares	2,325
12-Oct-21	WAM Microcap Limited	On Market Purchase	(32,835.71)	22,889	Ordinary Shares	22,889
12-Oct-21	WAM Research Limited	On Market Purchase	(32,916.05)	22,945	Ordinary Shares	22,945
12-Oct-21	WAM Capital Limited	On Market Purchase	(111,108.35)	77,451	Ordinary Shares	77,451
12-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,210.45)	2,935	Ordinary Shares	2,935
13-Oct-21	WAM Research Limited	On Market Purchase	(26,476.65)	17,831	Ordinary Shares	17,831
13-Oct-21	WAM Capital Limited	On Market Purchase	(126,675.39)	85,311	Ordinary Shares	85,311
13-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,075.27)	3,418	Ordinary Shares	3,418
14-Oct-21	WAM Research Limited	On Market Purchase	(2,826.06)	1,907	Ordinary Shares	1,907
14-Oct-21	WAM Capital Limited	On Market Purchase	(13,518.26)	9,122	Ordinary Shares	9,122
14-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(540.91)	365	Ordinary Shares	365
15-Oct-21	WAM Microcap Limited	On Market Purchase	(27,120.14)	18,072	Ordinary Shares	18,072
15-Oct-21	WAM Research Limited	On Market Purchase	(27,273.21)	18,174	Ordinary Shares	18,174
15-Oct-21	WAM Capital Limited	On Market Purchase	(92,180.28)	61,426	Ordinary Shares	61,426
15-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,493.56)	2,328	Ordinary Shares	2,328
19-Oct-21	WAM Research Limited	On Market Purchase	(33,318.30)	22,183	Ordinary Shares	22,183
19-Oct-21	WAM Capital Limited	On Market Purchase	(112,610.52)	74,975	Ordinary Shares	74,975
19-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,268.61)	2,842	Ordinary Shares	2,842
20-Oct-21	WAM Research Limited	On Market Purchase	(81,672.97)	55,457	Ordinary Shares	55,457
20-Oct-21	WAM Capital Limited	On Market Purchase	(276,046.29)	187,439	Ordinary Shares	187,439
20-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(10,462.25)	7,104	Ordinary Shares	7,104
21-Oct-21	WAM Research Limited	On Market Purchase	(105,017.04)	71,605	Ordinary Shares	71,605
21-Oct-21	WAM Capital Limited	On Market Purchase	(354,945.99)	242,017	Ordinary Shares	242,017
21-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(13,453.27)	9,173	Ordinary Shares	9,173
22-Oct-21	WAM Research Limited	On Market Purchase	(73,611.43)	50,048	Ordinary Shares	50,048
22-Oct-21	WAM Capital Limited	On Market Purchase	(292,874.85)	199,124	Ordinary Shares	199,124
22-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,146.38)	3,499	Ordinary Shares	3,499
25-Oct-21	WAM Microcap Limited	On Market Purchase	(25,610.54)	17,603	Ordinary Shares	17,603
25-Oct-21	WAM Research Limited	On Market Purchase	(26,567.87)	18,261	Ordinary Shares	18,261
25-Oct-21	WAM Capital Limited	On Market Purchase	(89,919.89)	61,805	Ordinary Shares	61,805
25-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,391.37)	2,331	Ordinary Shares	2,331
01-Nov-21	WAM Research Limited	On Market Sale	856,822.84	554,060	Ordinary Shares	554,060
01-Nov-21	WAM Capital Limited	On Market Sale	2,899,909.08	1,875,211	Ordinary Shares	1,875,211
01-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	109,378.45	70,729	Ordinary Shares	70,729
08-Nov-21	WAM Capital Limited	On Market Purchase	(144,542.41)	90,943	Ordinary Shares	90,943
08-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(14,394.95)	9,057	Ordinary Shares	9,057
09-Nov-21	WAM Microcap Limited	On Market Sale	1,677,228.00	1,000,000	Ordinary Shares	1,000,000
09-Nov-21	WAM Capital Limited	On Market Purchase	(92,675.78)	54,949	Ordinary Shares	54,949
09-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,230.64)	5,473	Ordinary Shares	5,473
10-Nov-21	WAM Microcap Limited	On Market Purchase	(323,125.56)	196,022	Ordinary Shares	196,022
11-Nov-21	WAM Microcap Limited	On Market Purchase	(909,042.09)	552,236	Ordinary Shares	552,236
12-Nov-21	WAM Microcap Limited	On Market Sale	1,317,822.00	800,000	Ordinary Shares	800,000
17-Nov-21	WAM Microcap Limited	On Market Purchase	(25,004.41)	15,763	Ordinary Shares	15,763
17-Nov-21	WAM Research Limited	On Market Purchase	(28,920.91)	18,232	Ordinary Shares	18,232
17-Nov-21	WAM Capital Limited	On Market Purchase	(100,815.51)	63,555	Ordinary Shares	63,555
17-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,886.36)	2,450	Ordinary Shares	2,450
19-Nov-21	WAM Microcap Limited	On Market Purchase	(51,639.35)	32,393	Ordinary Shares	32,393
19-Nov-21	WAM Research Limited	On Market Purchase	(58,862.46)	36,924	Ordinary Shares	36,924
19-Nov-21	WAM Capital Limited	On Market Purchase	(200,670.21)	125,879	Ordinary Shares	125,879
19-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,658.30)	4,804	Ordinary Shares	4,804
24-Nov-21	WAM Research Limited	On Market Purchase	(97,225.85)	64,577	Ordinary Shares	64,577
24-Nov-21	WAM Capital Limited	On Market Purchase	(331,454.96)	220,151	Ordinary Shares	220,151
24-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(12,648.38)	8,401	Ordinary Shares	8,401
25-Nov-21	WAM Research Limited	On Market Purchase	(119,727.21)	80,432	Ordinary Shares	80,432
25-Nov-21	WAM Capital Limited	On Market Purchase	(408,168.41)	274,205	Ordinary Shares	274,205
25-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(15,576.21)	10,464	Ordinary Shares	10,464
26-Nov-21	WAM Research Limited	On Market Purchase	(32,267.08)	22,377	Ordinary Shares	22,377
26-Nov-21	WAM Capital Limited	On Market Purchase	(381,943.22)	264,875	Ordinary Shares	264,875
26-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(18,382.30)	12,748	Ordinary Shares	12,748
29-Nov-21	WAM Microcap Limited	On Market Purchase	(1,388,387.06)	1,000,000	Ordinary Shares	1,000,000
02-Dec-21	WAM Research Limited	On Market Purchase	(8,125.11)	5,742	Ordinary Shares	5,742
02-Dec-21	WAM Capital Limited	On Market Purchase	(413,140.93)	291,966	Ordinary Shares	291,966
02-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,243.25)	2,292	Ordinary Shares	2,292
08-Dec-21	WAM Microcap Limited	On Market Purchase	(436,288.70)	300,000	Ordinary Shares	300,000
09-Dec-21	WAM Microcap Limited	On Market Purchase	(27,183.22)	18,711	Ordinary Shares	18,711
09-Dec-21	WAM Research Limited	On Market Purchase	(25,586.60)	17,612	Ordinary Shares	17,612

09-Dec-21	WAM Capital Limited	On Market Purchase	(89,133.22)	61,353	Ordinary Shares	61,353
09-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,376.30)	2,324	Ordinary Shares	2,324
14-Dec-21	WAM Research Limited	On Market Purchase	(237,416.51)	165,535	Ordinary Shares	165,535
14-Dec-21	WAM Capital Limited	On Market Purchase	(939,728.22)	655,211	Ordinary Shares	655,211
14-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(30,639.62)	21,363	Ordinary Shares	21,363
15-Dec-21	WAM Microcap Limited	On Market Purchase	(68,667.21)	46,942	Ordinary Shares	46,942
15-Dec-21	WAM Research Limited	On Market Purchase	(66,357.43)	45,363	Ordinary Shares	45,363
15-Dec-21	WAM Capital Limited	On Market Purchase	(231,966.51)	158,576	Ordinary Shares	158,576
15-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,750.52)	5,982	Ordinary Shares	5,982
16-Dec-21	WAM Research Limited	On Market Purchase	(38,146.84)	26,003	Ordinary Shares	26,003
16-Dec-21	WAM Capital Limited	On Market Purchase	(153,966.33)	104,952	Ordinary Shares	104,952
16-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,160.97)	3,518	Ordinary Shares	3,518

Signed: \_\_\_\_\_

Date: 16/12/2021

**ANNEXURE C**

<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Nature of relevant interest (7)</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and Number of Securities</b>
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	851,681 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	22,590,668 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	6,458,307 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	6,656,292 ordinary shares

**Signed:** 

Date: 16/12/2021