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ASX Announcement

Wiseway Group Limited (ASX:WWG)

Wiseway opens business development office in Shanghai

HIGHLIGHTS:

- **Wiseway receives approval by Chinese authorities for Wiseway China**
- **Wiseway China to facilitate growth of outbound cargo from China to Australia and New Zealand**
- **Jonathan Qiao appointed as Wiseway China CEO**

Wiseway Group Limited (Wiseway) is pleased to announce that it has received approval and registration for the establishment of a wholly foreign owned subsidiary, Wiseway Shanghai International Logistics Company Limited (Wiseway China) and has opened an office in Shanghai. Wiseway China will provide business development support to facilitate growth of outbound business from China to Australia and New Zealand.

Wiseway China will focus on developing China based outbound business customers that will utilise Wiseway's integrated logistics services in Australia and New Zealand including freight, customs clearance, local transportation and warehousing to accelerate growth of our inbound business.

The Wiseway China office is located within Changyang Campus, in Shanghai's Yangpu district, an innovation hub that is the home to more than 7,600 small and medium-sized tech firms and other new businesses.

Wiseway is also pleased to announce that Mr Jonathan Qiao, a veteran in international logistics and supply chain management, has been appointed as CEO of Wiseway China. Jonathan has a proven track record in managing and growing businesses providing logistics services to major corporations and platforms. He joins Wiseway China from Sai Cheng Logistics International Co. Ltd, where he spent ten years managing the China Post and Australia Post joint venture company.

Wiseway Founder and Managing Director, Mrs Florence Tong, said: “It is with pleasure that I announce that Wiseway has been able to attract Jonathan to head up our operations in China, which reflects well on the growing recognition of Wiseway since listing. In this role, Jonathan will be a key driver of future growth out of China working to enhance our relationship with our global clients.”

CEO of Wiseway China, Mr Jonathan Qiao, commented: “I am very excited to join the Wiseway team at this important time for the business and to help build further on its current success and look towards building Wiseway China into a major freight forwarder and logistics services provider.”

For further information, investors please contact:

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About Wiseway Group Limited

Wiseway (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. Wiseway’s focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au