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For immediate release

15 February 2016

**CYBG PLC ("CYBG" or the "Company")
Exercise of over-allotment option**

CYBG notes that, in connection with its initial public offering of ordinary shares (the "**Offer**"), Morgan Stanley & Co. International plc, as stabilisation manager, has given notice to exercise the over-allotment option granted by National Australia Bank Limited in respect of 28,673,323 ordinary shares at the offer price of 180 pence per ordinary share.

Including the exercise of the over-allotment option, the final total size of the Offer is £395.7 million (219,828,814 ordinary shares), in total representing 25.0 per cent of the 879,315,256 ordinary shares of the Company currently in issue.

Following the exercise of the over-allotment option, National Australia Bank Limited will no longer own any shares in the Company.

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Note to editors

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