



TO: ASX MARKET ANNOUNCEMENTS OFFICE
COMPANY: ASX LIMITED
DATE: 11 March 2016

Following the release of the February 2016 NTA, the IBC portfolio has recorded a gross estimated return of 4.07% for the period 29 February 2016 to 10 March 2016.

The ASX 300 Accumulation Index has increased by 6.01% over the same period.

All portfolio performance figures are quoted pre tax, fees and expenses.

J Brewster
Company Secretary