



**ASX Announcement
30 March 2016**

NOTICE OF DESPATCH OF RIGHTS ISSUE OFFER DOCUMENT

Po Valley Energy Limited (ASX: PVE) refers to its announcement on 18 March 2016 in relation to a pro-rata renounceable rights issue to raise up to \$1.75m (the ***Rights Issue***). The Company confirms that the Offer Document was mailed to eligible shareholders today together with personalised Entitlement and Acceptance Forms.

Under the Rights Issue, eligible Shareholders with a registered address in Australia or New Zealand will be entitled to subscribe for 2.5 new fully paid ordinary shares for every 1 share held at the record date at an issue price of \$0.005 each. The Rights Issue is partially underwritten by two of the Company's directors and two of its shareholders as detailed in the Offer Document lodged with ASX on 18 March 2016.

As detailed in the indicative timetable included in the Offer Document, the closing date for the receipt of applications under the Rights Issue is 13 April 2016 and rights trading ends on 6 April 2016.

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