

ASX Announcement**17 March 2025**

Kevin Crofton appointed Chairman & successful tech entrepreneur Dominic O’Hanlon joins Board

Adisyn Ltd (**ASX: AI1**) (“**Adisyn**” or the “**Company**”) is pleased to advise that following the announcement of a leadership transition plan (see ASX Announcement dated 24 February 2025) the Company has completed two significant board appointments.

Kevin Crofton to be appointed Non-Executive Chairman

Semiconductor industry leader Mr Kevin Crofton has been appointed non-executive chairman, stepping up from his current role as non-executive director on 17 March 2025. Mr Crofton replaces Mr Shane Wee who will step down from the Company with immediate effect.

Mr Crofton brings more than 30 years’ industry experience including at a number of high-profile positions at major semiconductor companies: Lam Research Corporation (Nasdaq: LRCX, US\$97B mkt cap), KLA Corporation (Nasdaq: KLAC, US\$91B mkt cap), Newport Corporation (acquired for US\$980M) and SPTS Technologies (US\$500M turnover). Further, Mr Crofton’s contributions extend beyond corporate leadership including serving as Chair of the industry association, SEMI International, founding the UK’s Compound Semiconductor Applications Catapult and advising Senator Mark Warner on the US CHIPS Act.¹

Mr Crofton is uniquely positioned to lead the company through its next phase of growth.

Dominic O’Hanlon Appointed Non-Executive Director

In addition, Adisyn is pleased to welcome highly credentialled tech entrepreneur Mr Dominic O’Hanlon as a non-executive director, as of 17 March 2025.

Mr O’Hanlon brings extensive knowledge of the Information Technology industry over a career spanning more than 30 years. Dominic has a track record of repeated successes with domestic and global experience through key executive positions focused on growing and commercialising technology businesses.

Dominic has served as Managing Director and CEO of rhipe Limited (ASX:RHP) for over seven years. During Mr O’Hanlon’s time as CEO of RHP, the business grew sales from AUD \$74.5M to \$377.4M

¹ Further details on Mr Kevin Crofton’s experience available in ASX Announcement dated 14 February 2025

(26.6% CAGR) and EBITDA from AUD \$1.5M to \$16.6M (41% CAGR). RHP had approximately 600 staff across 10 countries.

Prior to RHP, Mr O'Hanlon had multiple technology build and scale experiences including as CEO of Haley Limited and as Chief Strategy Officer of MYOB.

Mr O'Hanlon is currently a non-executive director of Pentanet (ASX:5GG), which operates its flagship wireless network and possesses an Alliance Partner Agreement with world-leading computer processing company NVIDIA. In addition, Mr O'Hanlon is chair of fast-growing private company BeMoved.app.

Dominic is a Fellow of the Australian Institute of Company Directors.

Commenting on the executive changes, incoming chairman Kevin Crofton said:

"I am pleased to deepen my commitment to this exciting company through Adisyn's leadership transition plan and look forward to leading the company through its next phase of growth as its Chairman.

Additionally, I am also thrilled to welcome Dominic. He brings a wealth of experience managing high-profile ASX-listed and private technology businesses. His knowledge will be exceptionally important to help drive value creation as we deepen our focus on harnessing the unique properties of graphene to create the next generation of semiconductor devices

On behalf of the Board and shareholders, Adisyn extends its sincere gratitude to Mr Wee for his dedication and leadership over the past three and a half years. Reflecting on his tenure, Mr Wee said:

"I would like to sincerely thank all shareholders who have supported Adisyn Ltd and me as Chairman. It has been at times a challenging process, we have successfully restructured the business and implemented the necessary changes to put AI1 on the right path. While I am stepping away from my role as Chairman, I remain a committed shareholder and truly believe that the next chapter—under the leadership of our newly appointed board members, Dominic O'Hanlon, Arye Kohavi and Kevin Crofton—will be an exciting and rewarding one for all shareholders."

As part of his remuneration, Mr O'Hanlon will be issued 6,000,000 unlisted options (subject to shareholder approval) exercisable at \$0.15 each, expiring three years from the date of issue.

-ENDS-

This announcement has been approved for release by the board of Adisyn Ltd.

Further Information:

Investors

Blake Burton
Managing Director, Adisyn
E: investors@adisyn.com.au
T: 1300 331 888

Media

David Tasker
Chapter One Advisors
E: dtasker@chapteroneadvisors.com.au
T: +61 433 112 936

About Adisyn

Adisyn is a leading provider of managed technology solutions, primarily serving the SME market. The Company leverages cutting-edge technologies, including artificial intelligence and cybersecurity, to deliver bespoke solutions. Through its wholly owned subsidiary, **2D Generation**, Adisyn is advancing graphene-based semiconductor technologies to overcome industry limitations and drive innovation across sectors including AI, telecommunications, and data storage.