

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> AUSTRALIAN RARE EARTHS LIMITED
<b>ABN</b> 73 632 645 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Angus Jack Rutherford Barker
<b>Date of last notice</b>	15 October 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.		Mutual Trust Pty Limited is the registered holder on behalf of Trouville Pty Ltd ATF the Esmerelda Trust.  The Director is a beneficiary of the Esmerelda Trust
<b>Date of change</b>	-	1 May 2025

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>No. of securities held prior to change</b>	166,667 Unlisted Options with an exercise price of \$0.57 and expiring on 9 May 2025.	3,000,000 Ordinary Shares  500,000 Unlisted Options with an exercise price of \$0.47 (47 cents) and expiring on 28 February 2026.  1,500,000 Unlisted Options with an exercise price of \$0.37 (37 cents) and expiring on 26 November 2026.  1,500,000 Unlisted Options with an exercise price of \$0.50 (50 cents) and expiring on 26 November 2026.
<b>Class</b>	Unlisted Options	Ordinary Shares & Unlisted Options
<b>Number acquired</b>	-	1,000,000 Ordinary Shares  500,000 Unlisted options @ \$0.10 expiring 30/3/2029 (Unless accelerated)
<b>Number disposed</b>	-	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-	\$68,000.00  \$Nil
<b>No. of securities held after change</b>	166,667 Unlisted Options with an exercise price of \$0.57 and expiring on 9 May 2025.	4,000,000 Ordinary Shares  500,000 Unlisted Options with an exercise price of \$0.47 (47 cents) and expiring on 28 February 2026.  1,500,000 Unlisted Options with an exercise price of \$0.37 (37 cents) and expiring on 26 November 2026.  1,500,000 Unlisted Options with an exercise price of \$0.50 (50 cents) and expiring on 26 November 2026.  500,000 Unlisted options @ \$0.10 expiring 30/3/2029 (Unless accelerated)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Rights issue acceptance  Rights Issue - bonus security

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	Australian Rare Earths Ltd
<b>ABN</b>	73 632 645 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Pauline Carr
<b>Date of last notice</b>	3 December 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(1) Indirect (2) Indirect (3) Indirect
<b>Nature of indirect interest (including registered holder)</b>	(1) Ms Carr is sole Director of Equinalia Pty Ltd (2) Ms Carr is sole Director of Equinas Apache Pty Ltd (3) Ms Carr is sole Director of Equinas Apache Pty Ltd
<b>Date of change</b>	(1) N/A (2.1) N/A (2.2) 01 May 2025 (3) 01 May 2025
<b>No. of securities held prior to change</b>	(1) 500,000 - UNLISTED OPTIONS @ \$0.50 EXP 02/12/2025 (2.1) 14,815 - UNLISTED OPTIONS @ \$0.57 EXP 09/05/2025 (2.2) NIL - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED) (3) 94,445 - FULLY PAID ORDINARY SHARES

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Class</b>	(1) UNLISTED OPTIONS @ \$0.50 EXP 02/12/2025  (2.1) UNLISTED OPTIONS @ \$0.57 EXP 09/05/2025  (2.2) UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)  (3) FULLY PAID ORDINARY SHARES
<b>Number acquired</b>	(1) NIL  (2.1) NIL  (2.2) 15,741 - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)  (3) 31,482 - FULLY PAID ORDINARY SHARES
<b>Number disposed</b>	(1) NIL  (2.1) NIL  (2.2) NIL  (3) NIL
<b>Value/Consideration</b>	(1) N/A  (2.1) N/A  (2.2) \$0.00 UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)  (3) \$2,140 - FULLY PAID ORDINARY SHARES
<b>No. of securities held after change</b>	(1) 500,000 - UNLISTED OPTIONS @ \$0.50 EXP 02/12/2025  (2.1) 14,815 - UNLISTED OPTIONS @ \$0.57 EXP 09/05/2025  (2.2) 15,741 - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)  (3) 125,927 - FULLY PAID ORDINARY SHARES
<b>Nature of change</b>	(1) N/A  (2.1) N/A  (2.2) Rights Issue - bonus security  (3) Rights issue acceptance

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

### Part 3 - <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.  
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Introduced 30/09/01   Amended 01/01/11

<b>Name of entity</b>	Australian Rare Earths Ltd
<b>ABN</b>	73 632 645 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Travis Beinke
<b>Date of last notice</b>	16 December 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(1) Indirect
<b>Nature of indirect interest (including registered holder)</b>	(1) Director is a beneficiary of the T&V Beinke Family Trust
<b>Date of change</b>	(1) 1 May 2025
<b>No. of securities held prior to change</b>	(1.1) 4,529,462 - PERFORMANCE RIGHTS 2025 (1.2) 1,265,967 – PERFORMANCE RIGHTS 2024 (1.3) 1,500,000 - UNLISTED OPTIONS @ \$0.4739 EXP 20/12/2026 (1.4) 353,065 - FULLY PAID ORDINARY SHARES (1.5) NIL
<b>Class</b>	(1.1) PERFORMANCE RIGHTS 2025 (1.2) PERFORMANCE RIGHTS 2024 (1.3) UNLISTED OPTIONS @ \$0.4739 EXP 20/12/2026 (1.4) FULLY PAID ORDINARY SHARES (1.5) N/A
<b>Number acquired</b>	(1.4) 117,689 - FULLY PAID ORDINARY SHARES (1.5) 58,845 - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)
<b>Number disposed</b>	(1) NIL

<sup>+</sup> See [chapter 19](#) for defined terms.

<b>Value/Consideration</b>	(1.4) \$8,002.85 - FULLY PAID ORDINARY SHARES  (1.5) \$0.00 - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)
<b>No. of securities held after change</b>	(1.1) 4,529,462 - PERFORMANCE RIGHTS 2025  (1.2) 1,265,967 – PERFORMANCE RIGHTS 2024  (1.3) 1,500,000 - UNLISTED OPTIONS @ \$0.4739 EXP 20/12/2026  (1.4) 470,754 - FULLY PAID ORDINARY SHARES  (1.5) 58,845 - UNLISTED OPT @ \$0.10 EXP 30/03/2029 (UNLISTED UNLESS ACCELERATED)
<b>Nature of change</b>	(1.4) Rights issue acceptance  (1.5) Rights Issue - bonus security

## Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b>	N/A
<b>Interest after change</b>	N/A

## Part 3 - <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See [chapter 19](#) for defined terms.