

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Murray Cod Australia Ltd
ABN	74 143 928 625

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Martin Priestley
Date of last notice	24 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Grenfell FM Pty Ltd <Priestley Family Super A/C> (Mr Priestley is a Director) Parsley Hay Pty Ltd <The Priestley Family A/C> (Mr Priestley is a Director)
Date of change	10 December 2018
No. of securities held prior to change	Grenfell FM Pty Ltd <Priestley Family Super A/C> 4,000,000 fully paid ordinary shares Parsley Hay Pty Ltd <The Priestley Family A/C> 2,000,000 unlisted options each exercisable at \$0.075 expiring 16 January 2022, vesting upon 100 tonnes of Murray cod being produced and sold by the Company by 31 January 2021
Class	Unlisted options, each exercisable at \$0.125 and expiring on 10 December 2021

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	2,000,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Grenfell FM Pty Ltd <Priestley Family Super A/C> 4,000,000 fully paid ordinary shares Parsley Hay Pty Ltd <The Priestley Family A/C> 2,000,000 unlisted options each exercisable at \$0.075 expiring 16 January 2022, vesting upon 100 tonnes of Murray cod being produced and sold by the Company by 31 January 2021 2,000,000 unlisted options each exercisable at \$0.125 expiring 10 December 2021
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As agreed by the Company in June 2018 and approved by shareholders on 28 November 2018, options are to be issued pursuant to the Company's employee securities incentive plan as cost-effective consideration for ongoing strategic services to the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Appendix 3Y
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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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