

ASX RELEASE**21 March 2025****ASX: NVU**

US Patent Status Clarification

Nanoveu Limited ("Nanoveu" or the "Company") (ASX: NVU), announced on 12 December 2024 that EMASS had the exclusive rights to granted US patent (US 2024/0296670 A1) which consists of a hardware block which effectively enables the identification of only the most relevant objects while filtering out duplicates or overlaps.

Nanoveu wishes to make a correction to a statement in this announcement – namely that the patent had been granted, when in fact the patent had been published, which serves as an enforcement date for the patent if and when it is granted. The patent remains in application stage and EMASS is unaware of any reason why the patent will not ultimately be granted.

For clarity; the application for publication of the patent was lodged on 1 March 2024 by the patent applicant; publication of the patent occurred on 5 September 2024 and the current status of the patent is "Pending" and the patent has not been granted.

After becoming aware of this matter, the Company immediately sought clarification from Dr. Mohamed M. Aly, a tenured professor at NTU and one of the patent inventors. Dr. Aly then confirmed that the patent had been published, not granted. Previously, in December 2024, Dr. Aly mistakenly advised the Company that the patent had been granted, based on notification he received from the patent applicant regarding the patents' publication. Dr. Aly reaffirmed this advice when clarification was sought by the Company, and subsequently contributed to the 12 December ASX release.

Nanoveu remains confident in the strategic value of the broader intellectual property portfolio under development and-or exclusively licenced by EMASS. The Company will continue to update the market on relevant milestones and developments.

This announcement has been authorised for release by the Board of Directors.

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Further information:

Nanoveu Media

Alfred Chong

Managing Director and CEO

t: +65 6557 0155

e: info@nanoveu.com

About Nanoveu Limited

Further details on the Company can be found at <https://nanoveu.com/>.

EMASS

EMASS is a pioneering technology company specialising in the design and development of advanced systems-on-chip (SoC) solutions. These SoCs enable ultra-low-power, AI-driven processing for smart devices, IoT applications, and 3D content transformation. With its industry-leading technology, EMASS will enhance Nanoveu's portfolio, empowering a wide range of industries with efficient, scalable AI capabilities, further positioning Nanoveu as a key player in the rapidly growing 3D content, AI and edge computing markets.

EyeFly3D™

The EyeFly3D™ platform is a comprehensive solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS's ultra-low-power SoC, powerful hardware.

Nanoshield™ - is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include:

Nanoshield™ Marine, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and

Nanoshield™ Solar, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.