

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Design Milk Co Limited
ABN	15 006 908 701

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hill
Date of last notice	22 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jarumitoti Pty Ltd <Jarumitoti Super Fund> Jarumito Pty Limited <The Jarumito Family A/C> Malolo Holdings Pty Ltd <Malolo Holdings A/C>
Date of change	26 February 2021
No. of securities held prior to change	36,734,687 fully paid ordinary shares (pre-consolidation) 7,066,500 unlisted and unvested options, vesting subject to prescribed conditions and exercisable at \$0.013 per option, expiring 5 years from either the issue date or end date (pre consolidation)
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	83,333 fully paid ordinary shares (post consolidation)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.30 per fully paid ordinary share (being the post-consolidation equivalent of the original placement price of \$0.006)
No. of securities held after change	818,027 fully paid ordinary shares (post consolidation) 141,330 unlisted and unvested options, vesting subject to prescribed conditions and exercisable at \$0.65 per option, expiring 5 years from either the issue date or end date (post consolidation)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares following participation in Placement as approved by Shareholders at the General Meeting held 12 February 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.