

# ASX Announcement

G8 Education Limited  
(ASX:GEM)



10 May 2016

## Announcement for Series 003 Notes

G8 Education Limited (ASX: GEM) announced today the results of invitation to the Series 003 Notes under its S\$600,000,000 Multicurrency Debt Issuance Programme, expected to be issued on 18 May 2016.

G8 Education wishes to confirm that the funds raised by this new Note issue will be used for the early redemption of the Series 001 Singapore dollar Notes which have a May 2017 redemption date. It is anticipated that the settlement date for the Series 003 Notes will be 18 May 2016 with redemption of the Series 001 Notes a short time thereafter. (The Series 002 Notes were repaid on 29 February 2016).

It is also the intention of G8 Education that the Series 003 Notes will be fully hedged from settlement date. (The hedging of the Series 001 Notes is due to expire on 31 May 2016).

The amount raised in this third issue of unsecured Notes will be SGD270 million from firm subscriptions of SGD517 million. This means that, by 31 May 2016, G8 Education will have raised a total of SGD685 million from these Notes in just over two years with SGD415 million having been repaid. The current SGD270 million deal is the second largest single Note tranche raised by an unrated foreign corporation in Singapore.

This milestone is a testimony to the strength and liquidity of this segment of the market in Singapore as well as to the competence and professionalism of DBS bank.

ENDS

**Chris Scott**  
Managing Director