

ASX RELEASE // 8 July 2025

# MetalsTech Limited

## PFS Metallurgical Program Underway

### Advancing the Sturec Gold Mine, Slovakia

#### HIGHLIGHTS

- MetalsTech has commenced a detailed metallurgical test work program to support an expanded mine plan as part of the Pre-Feasibility Study (PFS) on the Company's flagship 2.7Moz Sturec Gold Project in Slovakia
- PFS is substantially advanced with all other areas at PFS standard or better and on track for completion during late Q3 of 2025 – recent site visit from Mining One has confirmed geology, surface infrastructure, mine design and development options
- Technological advancements in ore sorting to be employed as part of the PFS designed to enhance economic recoveries and reduce overall infrastructure requirements – dry stack tailings to be utilised to reduce surface environmental footprint
- Significant value opportunity with the gold price currently trading at over US\$3,300 per ounce and the silver price currently trading at over US\$36 per ounce
- Significant “mine ready” opportunity exists at Sturec, complemented by exploration upside and growth potential of the existing JORC (2012) Mineral Resource – significant JORC (2012) Exploration Target previously announced at Sturec (*refer to ASX release dated 30 March 2022*)
- Completion of the PFS will support future development of the Sturec Gold Mine and open the Sturec project up to an expanded universe of strategic parties and end-buyers
- A PFS is a significant de-risking milestone for the Sturec Gold Mine and, as such, the achievement of this milestone is considered crucial to the Company's business plan

MetalsTech Limited (ASX: MTC) (“**MetalsTech**” or “**Company**”) is pleased to provide an update to shareholders and investors on the significant progress that has been achieved towards the completion of the Pre-Feasibility Study (**PFS**) on the Company's flagship 2.7Moz Sturec Gold Project in Slovakia.

**Commenting on the PFS progress achieved at Sturec, Mr Gino D'Anna stated:**

*“Since the engagement of Mining One, the Company has been focused on advancing the necessary studies to ensure the accuracy of the underlying data is sufficient to support the PFS. We are significantly advanced on all areas with the metallurgical test work the final study to be completed to support an*



*expanded mine plan as part of the PFS. We have witnessed major technological advancements in ore sorting and tailings storage that Sturec will also take advantage of which is expected to materially enhance the economics of the mine whilst also addressing a reduced surface footprint. The value proposition at Sturec is unequivocal and, with a gold price trading above US\$3,300 per ounce, the significant “mine ready” opportunity that exists, coupled with the exploration upside - both through resource expansion at the main Sturec ore body and at the regional exploration targets, is a key determinant of the value that exists at the Sturec project.*

*We look forward to keeping shareholders informed as the PFS progresses.”*

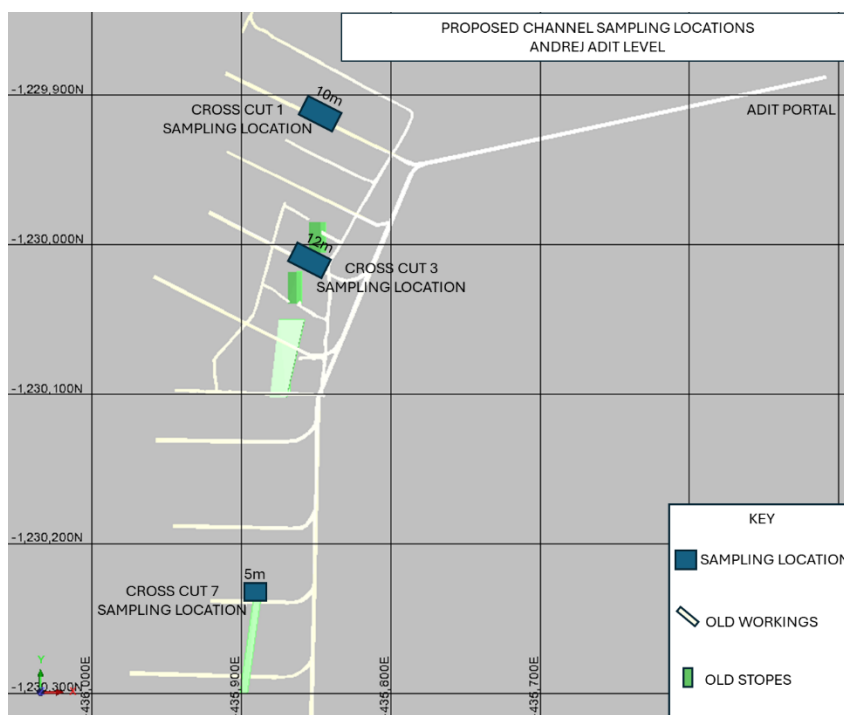
## PFS Update and Progress

Mining One was engaged by the Company to complete the PFS for the Sturec Gold Mine in December 2024. Since the engagement of Mining One, the Company has been advancing the various underlying studies to support the completion of the PFS. A recent site visit by the technical team from Mining One confirmed that the data to support the PFS was at an appropriate accuracy level for a study of this nature, including geology, mine design, surface infrastructure and overall general layout. Technological advancements in ore sorting will be employed as part of the PFS designed to enhance economic recoveries and reduce overall infrastructure requirements. The use of dry stack tailings to reduce surface environmental footprint will also be utilised as part of the Company's adoption of key ESG principles.

Completion of the PFS remains on track for completion in late Q3 of 2025. Completion of the PFS will support future development of the Sturec Gold Mine and open the Sturec project up to an expanded universe of strategic parties and end-buyers.

## Metallurgical Test Work Program

To support an expanded mine plan as part of the PFS, the Company will be undertaking additional detailed metallurgical test work which will feed into an upgraded plant design taking advantage of specific front-end engineering such as ore sorting. The samples will be collected from various locations as shown in **Figure 1**, below.



**Figure 1:** Underground metallurgical sample locations



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The Company looks forward to keeping its shareholders and investors updated as the PFS progresses towards completion.

**ENDS**

**This announcement has been authorised by the Board of Directors of MetalsTech Limited.**

**For further information please contact**

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Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.