

03 August 2015

Federation Centres announces the sale of Lutwyche City

Federation Centres announces that it has entered into a conditional agreement to sell the Queensland convenience centre Lutwyche City to Abacus Property Group and Zenonos Group for \$65 million.

Federation Centres Chief Executive Officer, Steven Sewell said: "The sale is part of our ongoing strategic review of the portfolio."

The sale price represents a 13.5% premium to book value. Settlement is expected to take place in late October 2015. The sale is conditional on Foreign Investment Review Board approval.

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About Federation Centres (ASX: FDC)

Federation Centres (ASX:FDC) is one of Australia's leading retail property groups with over \$22 billion in retail assets under management. For more information about Federation Centres, please visit www.federationcentres.com.au. For information about Novion Property Group, please visit www.novion.com.au.