

Acquisition of Southern Finland Gold Permits Finalised

ASX ANNOUNCEMENT

19 FEBRUARY 2021

ASX Code: NPM

Shares on Issue

4.8 billion

Cash on Hand

\$1.78m

Market Capitalisation

A\$14.5m (at A\$0.003 per share)

Directors

Nick Mather (Non-Executive Chairman)

David Mason (Managing Director, CEO)

Brian Moller (Non-Executive Director)

Andrew Gladman (Non-Executive Director)

Company Secretary

Karl Schlobohm

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HIGHLIGHTS

- **Finalisation of the acquisition of additional Southern Finland Gold permits from Sunstone Metals to complement NewPeak Gold properties at Tampere.**

NewPeak Metals Limited, (Company, NewPeak, ASX:NPM) is pleased to announce it has finalised the terms and conditions for the acquisition of the four gold Exploration Permits from Sunstone Metals Limited (Sunstone), as previously announced in its ASX release dated 29 January 2021.

Completion will occur in the next few days and as consideration for the acquisition, NewPeak shall pay:

1. \$75,000 cash to Sunstone;
2. \$250,000 of NewPeak shares at a 30-day VWAP calculated at the completion date;
3. A Milestone payment of \$1,500,000 in cash or NewPeak shares at NewPeak's discretion upon NewPeak delivering a JORC Indicated category resource of a minimum of 500,000 ounces gold equivalent; and
4. Replacement of the existing environmental bond of €13,000 associated with the approved permits.

David Mason, Managing Director commented: "The acquisition is a valuable addition to the Company's Finland permits and further develops the pipeline of Gold prospects in the area. The most advanced prospect in the Sunstone permits, Satulinmäki, is drill ready allowing NewPeak to commence drilling in Finland as soon as a rig is secured."

This Announcement has been authorised by the Board of Directors.

Mr Karl Schlobohm
Company Secretary

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