

21 February 2025

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

CAPITAL STRUCTURE CLARIFICATION

Etherstack Plc (**ESK** or the **Company**) refers to the announcement titled "Completion of Minimum holding share buy-back" and the associated Appendix 3H that were released on 24 April 2024 (**Announcement**).

As ESK is an English company, and as dealings in the shares of English companies cannot be settled electronically in CHESS, ordinary shares in the Company that investors wish to hold and trade electronically within CHESS are held by a 'Depository', who in turn issues "CHESS Depository Interests" (**CDIs**) to the underlying holders, with the CDIs being traded electronically within CHESS.

For all intents and purposes, the CDIs are treated like shares by ASX, and holders of CDIs have all of the same material rights as holders of shares of other ASX listed companies (including the right to vote at meetings of the Company's members).

In the Announcement, ESK erroneously referred to "fully paid ordinary shares" being cancelled, when in fact it was the ASX listed CDIs in respect of those ordinary shares that were cancelled. The ordinary shares that were linked to the cancelled CDIs remain on issue, and are currently being held by the Depository.

ESK thereby wishes to clarify its current capital structure, which is set out below.

Security	Number
ASX-listed CDIs (each with one underlying ordinary share that is held by the Depository)	131,878,884
Ordinary shares (i.e. are held by the Depository, but do not have corresponding ASX listed CDIs)	293,118
Unlisted Options	8,000,000
Performance Rights	255,300

Should any of the Company's members have any queries with respect to the Company's capital structure, please contact the Company via investor-relations@etherstack.com or on +61 2 8399 7500 during office hours of 9.00am to 5.00pm Australian Eastern Standard Time.

Authorised for release by David Carter, Company Secretary.

Enquiries

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About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

For more information



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