



Announcement Summary

Entity name

COPPER MOUNTAIN MINING CORPORATION

Announcement Type

New announcement

Date of this announcement

Wednesday November 11, 2020

The Proposed issue is:

☒ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
C6CAO	COMMON SHARES	1

Proposed +issue date

Thursday November 26, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

COPPER MOUNTAIN MINING CORPORATION

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ARBN

Registration Number

623316549

1.3 ASX issuer code

C6C

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday November 11, 2020

1.6 The Proposed issue is:

☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

Details of +securities proposed to be issued

ASX +security code and description

C6CAO : COMMON SHARES

Number of +securities proposed to be issued

1

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



Please describe the consideration being provided for the +securities

Over-allotment option

The Company will grant to the Manager/Broker/Underwriter an option (¿Over-Allotment Option¿), exercisable in whole or in part for a period of 30 days from and including the closing of the proposed placement, to purchase additional common shares up to an additional 15% of the aggregate gross proceeds from the proposed placement on the same terms as the shares to be issued under the proposed placement to cover over-allotments, if any, and for market stabilization purposes. Refer to the Company's preliminary short form prospectus lodged with ASX on 10 November 2020 (in Vancouver, Canada) for further information.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ Yes

Provide the actual non-ranking end date

Saturday December 26, 2020

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

On or about November 26, 2020 or such other date as may be agreed upon between the Company and the Underwriters, but in any event no later than 42 days after the date of the final receipt for the Company's short form prospectus issued by the British Columbia Securities Commission

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Part 7C - Timetable

7C.1 Proposed +issue date

Thursday November 26, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

☒ No



7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ No

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Manager/Broker/Underwriter Over-Allotment Option to purchase an additional 15 percent for a period of 30 days from closing of the proposed placement. Refer to the Company's preliminary short form prospectus lodged with ASX Nov 11, 2020.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No



7F.2 Any other information the entity wishes to provide about the proposed issue

The over-allotment option is exercisable in whole or in part for a period of 30 days from and including the closing of the proposed placement, to purchase additional common shares up to an additional 15% of the aggregate gross proceeds from the proposed placement on the same terms as the shares to be issued under the proposed placement to cover over-allotments, if any, and for market stabilization purposes.

Refer to the Company's preliminary short form prospectus lodged with ASX on 10 November 2020 (in Vancouver, Canada) for further information.