



ASX ANNOUNCEMENT

8 DECEMBER 2021

NMR raises over \$3m in rights issue and shortfall placement

Highlights:

- NMR has received commitments to place \$1.77M of its Rights Issue shortfall with new investors.
- Non-executive and Independent Director Mr Philip Gardiner and Managing Director, and CEO Mr Blake Cannavo have both elected to take up the remaining shortfall (subject to shareholder approval).
- Shares to the new investors are expected to be issued on or around 9 December 2021.

Native Mineral Resources Holdings Limited (ASX: NMR), or ("NMR" the "Company"), is pleased to announce that it has received commitments for its Rights Issue shortfall bookbuild of 8,139,047 shares at \$0.218 per share to raise \$1,774,312.

This supports the NMR Rights Issue of 2,901,964 ordinary shares, which raised a total of \$632,628 (before costs) from eligible shareholders and the additional commitments received from directors for 2,723,929 ordinary shares for \$593,816, being a total raised of \$3,000,756.

The Company will seek shareholder approval at the 2021 Annual General Meeting for the additional issue of 1,508,333 ordinary shares to Mr Philip Gardiner and 802,750 shares to Mr Blake Cannavo, both directors of the Company for the \$593,816 in additional investment.

The Rights Issue and Shortfall placement have raised a total of \$3,000,756 (before costs), which will be used to expedite NMR's exploration activities.

Allotment of the shortfall shares is expected to occur on or 9 December 2021.

Managing Director, and CEO Mr Blake Cannavo commented: "NMR is anticipating an extremely busy and productive Q1 2022. NMR have plans in place to carry out drilling at its Helios Ni target near the western Nullarbor in south-eastern Western Australia. Recently acquired magnetic data has helped pinpoint the location a significant magnetic anomaly and target within the centre of the larger eye-shaped structure. The magnetic anomaly shares amazing similarities with multiple nickel deposits and prospects located in the Frazer range to the west including IGO's Nova-Bollinger deposit."

"NMR are also planning to be on-the-ground at its Maneater silver, lead, copper and gold breccia in North Queensland. This is an advanced project for NMR with previous company's diamond drilling results demonstrating the presence of silver, lead and zinc sulfides. NMR are comparing the geochemical zoning to the Mt Wright Breccia and gold mine located further south near the town of Ravenswood where >1 Moz Au was produced from the breccia

below the silver, lead and zinc dominated zone. NMR are using the geological features of Mt Wright to help direct new drilling below the current limit of the previous drill hole.”

“In parallel, NMR are completing two additional airborne magnetic surveys over its Music Well and Arcoona tenements and in the process of planning the airborne survey over its Palmerville copper-gold project area.”

“We have an exciting 2022 exploration and drilling program across the tenement portfolio and look forward to updating shareholders with our updates in the coming weeks.”

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

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This announcement refers to information contained within ASX announcements –

6th December 2021 - Magnetics survey confirms significant anomaly at its Helios nickel target in the Western Nullarbor

21st October 2021 - NMR explore a Mineralised Breccia Pipe in North Queensland