



3 October 2014

Dear Shareholder

Sale of your Unmarketable Parcel of Rubianna Resources Limited Shares

I am writing to advise you that Rubianna Resources Limited (the **Company**) has established a share sale facility (**Facility**) for holders of shares valued at less than \$500 as at close of trade on 30 September 2014 (**Unmarketable Parcels**). The Facility has been established in accordance with the Company's Constitution and the ASX Listing Rules.

The Company is offering the Facility to assist holders of Unmarketable Parcels to sell their shares. Holders of Unmarketable Parcels who take advantage of the facility will have their shares sold without having to act through a broker or pay brokerage. The Company will also organise payment of other costs associated with the sale (although any tax consequences from the sale of your shares will be your responsibility).

Our records show that you held an Unmarketable Parcel based on the Company's share price of A\$0.010 as at close of trade on 30 September 2014 (**Record Date**). Unless you advise the Company that you do NOT wish to sell your shares by 5:00pm (WST) on 20 November 2014, the Company intends to sell your shares through the Facility in accordance with Clause 2.6 and Schedule 4 of the Company's Constitution and the ASX Listing Rules. Payment will be sent to you following settlement of the sale or otherwise as soon as is practicable.

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. The Company's directors may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale.

What should you do?

If you do NOT wish to sell your shares through the Facility, you must complete and return the attached form (**Share Retention Form**) to the address on the form so that it is received by 5.00pm (WST) on 20 November 2014. Please read the instructions on your personalised Share Retention Form carefully before completing it.



If you want to sell your shares through the Facility, you do not need to take any action. By refraining from taking any action, after the expiration of the time prescribed in the ASX Listing Rules and the Company's Constitution, you will be deemed to have irrevocably appointed the Company as your agent:

1. to sell all of your shares at a price to be determined by when and how the shares are sold and without any cost being incurred by you; and
2. to deal with the proceeds of the sale as set out in the attached information pack.

If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility you should consult your legal, financial or taxation adviser.

The attached information pack sets out further details of the Facility, which you should read before making any decision. You can also contact the Company Secretary on +61 8 9388 8290 from 8.30am to 5.00pm (WST), Monday to Friday, if you have any queries about lodging your form or the practical operation of the Facility.

Yours Sincerely,

Ian Hobson
Company Secretary
On behalf of the Board



INFORMATION ON THE UNMARKETABLE PARCEL SALE FACILITY

1. What is an Unmarketable Parcel of shares?

An unmarketable parcel of share is a holding of Rubianna Resources Limited (**Rubianna** or the **Company**) (**ASX: RRE**) share valued at less than \$500 as at close of trade on the record date. Based on the price of Rubianna shares at the Record Date, this is a holding of 49,999 shares or less.

2. What price will I receive for shares sold through the Facility?

The price that you receive for your shares under the Facility will be determined by when and how the shares are sold. Rubianna directors may sell your shares on market or in any other way they consider fair and reasonable in the circumstances. If the shares are sold on market the price will depend on a number of factors, including market conditions at the time of sale.

You will not have control over the time at which your shares are sold, the price you receive may be different from the price appearing in the newspaper or quoted by ASX on any day, may not be the best price on the day that your shares are sold and may be an average price per share based on the price obtained for all the shares sold under the Facility. If the Company's directors sell your shares other than on market, the price will be the price that the Company's directors have been able to negotiate with the acquirer(s).

3. What is the price of Rubianna shares?

The last sale price of Rubianna shares on 30 September 2014 was A\$0.010. The share price changes frequently and more recent prices are available in newspapers and from the ASX website (www.asx.com.au) under the ASX code 'RRE'.

4. When will the proceeds from the sale of shares be sent to me?

Payment will be sent to you following settlement of the sale or otherwise as soon as is practical. Payment will be made in Australian dollars by cheque. You will be notified by way of a transaction confirmation statement of the number of your shares sold, and the price and total sale proceeds.

The cheque will be sent by post to your address as shown in the share register at the time the share sale payment is run.



5. If I buy more shares, will I retain my holding?

Yes, the Company will treat any purchase of additional shares to increase the value of a Rubianna shareholding to more than \$500 as an indication that you do not want your shares to be sold through the Facility.

For a purchase to be an effective notification that you wish to retain your shares, any additional shares must be registered by 4.00pm (WST) on 20 November 2014 under the same name and address and with the same holder number (SRN or HIN) as set out in this letter.

7. What if my shares are held in a CHESS holding?

If your shares remain in a CHESS holding at 4.00pm (WST) on 20 November 2014, the Company may move those shares to an issuer sponsored holding and the shares will be sold through the Facility.

8. Where can I get further information?

Should you have any questions concerning your shareholding or how the Facility will work, please contact the Rubianna Limited Company Secretary on +61 8 9388 8290 from 8.30am to 5.00pm (WST), Monday to Friday.

9. Important notes

The Company reserves the right to change any of the dates referred to in this letter by notice to the ASX. This letter does not constitute advice nor a recommendation to buy, sell or hold shares nor that the Facility is the best way to sell Rubianna shares. If you are in any doubt about what to do, you should consult your legal, financial or taxation adviser.

NOTE: If you currently have more than one holding on the Company's share register, you may wish to consider amalgamating them. This may result in your amalgamated holding no longer being an Unmarketable Parcel. Under these circumstances your shares will not be sold as part of this facility.