



# BOMBORA

2 March 2021

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**By electronic lodgement**

Dear Sir/Madam

**Design Milk Co Limited (ASX: DMC) – Substantial Holding Disclosure**

On behalf of Bombora Investment Management P/L (Bombora) attached is a notice of change of interests of substantial holder (Form 604) in relation to DMC, disclosing Bombora's voting power of 17.62% as a result of acquisition of 2,227,827 fully paid ordinary shares (shares) on Market and via Tranche 2 of the Share Placement (Placement) which was announced to the Market on 24 December 2020.

Prior acquiring shares on market and via the tranche 2 Placement, Bombora held 203,608,670 shares (pre-consolidation) representing a voting power of 14.54%.

Enclosed herewith is the Form 604 – Notice of change of interests of substantial holder.

Regards

Gregg Taylor  
Co-Chief Investment Officer  
Bombora Investment Management

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme **DESIGN MILK CO LIMITED**ACN/ARSN **006 908 701****1. Details of substantial holder (1)**Name **BOMBORA INVESTMENT MANAGEMENT PTY LTD**  
**<BOMBORA SPECIAL INVESTMENTS GROWTH FUND>**ACN/ARSN (if applicable) **625 413 390**There was a change in the interests of the substantial holder on **26/02/2021**The previous notice was given to the company on **31/12/2020**The previous notice was dated **31/12/2020****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>FULLY PAID ORDINARY SHARES</b>	<b>203,608,670 (pre-consolidation)</b>	<b>14.54%</b>	<b>6,300,000 (post consolidation)</b>	<b>17.62%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/02/2021	<b>BOMBORA INVESTMENT MANAGEMENT PTY LTD</b>	<b>ACQUIRED VIA TRANCHE 2 OF THE SHARE PLACEMENT ANNOUNCED 24/12/2020</b>	<b>\$608,347.98</b>	<b>2,027,827 (ORD)</b>	<b>2,027,827</b>
26/02/2021 - 1/03/2021	<b>BOMBORA INVESTMENT MANAGEMENT PTY LTD</b>	<b>ON MARKET PURCHASE</b>	<b>\$99,923.90</b>	<b>200,000 (ORD)</b>	<b>200,000</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BOMBORA INVESTMENT MANAGEMENT PTY LTD	NATIONAL NOMINEES LTD	BOMBORA INVESTMENT MANAGEMENT PTY LTD <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	REGISTERED HOLDER	6,300,000 ORDINARY SHARES	6,300,000

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 6. Addresses

The addresses of persons named in this form are as follows:

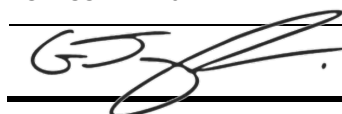
Name	Address
BOMBORA INVESTMENT MANAGEMENT <BOMBORA SPECIAL INVESTMENTS GROWTH FUND>	LEVEL 15, 25 BLIGH STREET, SYDNEY NSW 2000

### Signature

print name GREGG TAYLOR

capacity CO-CIO

sign here



date 2/03/2021