

18th March 2025

Extension of Closing Date - First Graphene Limited Non-Renounceable Entitlement Issue

As announced on ASX on 28 February 2025, First Graphene Limited ACN 007 870 760 (Company) is undertaking an issue of approximately 186,932,376 new options (New Options) at a grant price of \$0.005 per New Option to Eligible Shareholders on the basis of 1 New Option for every 4 Shares held as at 4pm 5 March 2025 (Record Date) to raise up to approximately \$934,662 (Entitlement Issue).

The Entitlement Issue is accompanied by an offer for shortfall Shares at the same issue price for Shares under the Offer (Shortfall Offer) as well as an offer of 6 million options to brokers in part consideration for their services in relation to the Company's placement of shares as announced to ASX on 19 February 2025 (together the Offers).

Further details of the Offers is set out in prospectus for the Offers (Prospectus) lodged by the Company with ASIC on 28 February 2025 and a copy is available at the Company's website <https://firstgraphene.net/> or under the ASX Code FGR on the ASX announcements website <https://www.asx.com.au/asx/v2/statistics/announcements.do>

The Company advises that the closing date for the Entitlement Issue has been extended to 5:00pm (WST) on Monday 7 April 2025. The Company has extended the closing date to ensure Eligible Shareholders have adequate time to take up their entitlements in the Entitlement Issue.

Revised Indicative Timetable

The revised timetable for the Entitlement Offer is shown below:

Lodgement of Prospectus with the ASIC and ASX	28 February 2025
Company announces the Offers and lodges updated Appendix 3B with ASX	28 February 2025
"Ex" date	4 March 2025
Record Date for determining Entitlements	5 March 2025
Prospectus sent out to Eligible Shareholders & Company announces this has been completed	10 March 2025
Opening Date for the Offers	10 March 2025
Last day Company can extend Closing Date	2 April 2025
Closing Date of the Offers* 5.00pm (WST)	7 April 2025
Securities quoted on a deferred settlement basis (from market open)	8 April 2025

Announcement of results of the Offers

14 April 2025

Grant date of New Options under the Offers /
Lodgement of Appendix 2A with ASX*

14 April 2025

* The dates above are indicative only and are subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules. The Directors may extend the Closing Date for the Entitlement Offer by giving at least three (3) Business Days' notice to ASX prior to the Closing Date. The Directors may extend the Closing Date for the other Offers at any time. As such the date the New Options are expected to commence trading on ASX may vary.

Questions

If you have any questions concerning the offers, or the actions you are required to take to subscribe for New Options, please contact your financial advisor or please contact the Company Secretary, Ms Elizabeth Lee, on 1300 660 448 or by email to elizabeth.lee@firstgraphene.net

Elizabeth Lee

Company Secretary

-Ends-**This release has been approved for release by the Board.**

For further information please contact:

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About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, sealants and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with

multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The Company is incorporated in the UK as First Graphene (UK) Ltd and is located at the new trailblazing Manchester Innovation District which is a science and technology ecosystem strategically placed in the heart of Manchester, UK.

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