

# Freehill Mining Limited (ASX: FHS)

## *General Meeting of Shareholders*

Presentation 28 July 2020

Peter Hinner – Chief Executive Officer



# Important Information and Disclaimer



The information contained in this Presentation is of a general nature and does not purport to include or summarise all information that an investor should consider when making an investment decision. The Presentation does not contain all the information which would be required in a product disclosure statement, prospectus or other disclosure document prepared in accordance with the requirements of the *Corporations Act 2001* (Cth) (Corporations Act)

This Presentation does not constitute investment or financial product advice, is not a recommendation to acquire New Shares and does not and will not form the basis of any contract or commitment for the acquisition of New Shares.

Before making an investment decision, prospective investors should consider the appropriateness of the information (including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the values and the impact that different future outcomes may have on the Company) having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction.

## **Future performance and forward-looking statements**

This Presentation contains certain forward-looking statements and comments about future events, including the Company's expectations about the performance of its businesses, the effect of the funds raised under the Offer on those businesses, and the future performance of the Company. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions.

Indications of, and guidance or outlooks on, future earnings, financial position or performance are also forward-looking statements and include statements in this Presentation regarding the conduct and outcome of the Offer, the use of proceeds, the future performance of the Company and the Company's outstanding debt. In making the forward-looking information or statements contained in this Presentation, assumptions have been made regarding, among other things:

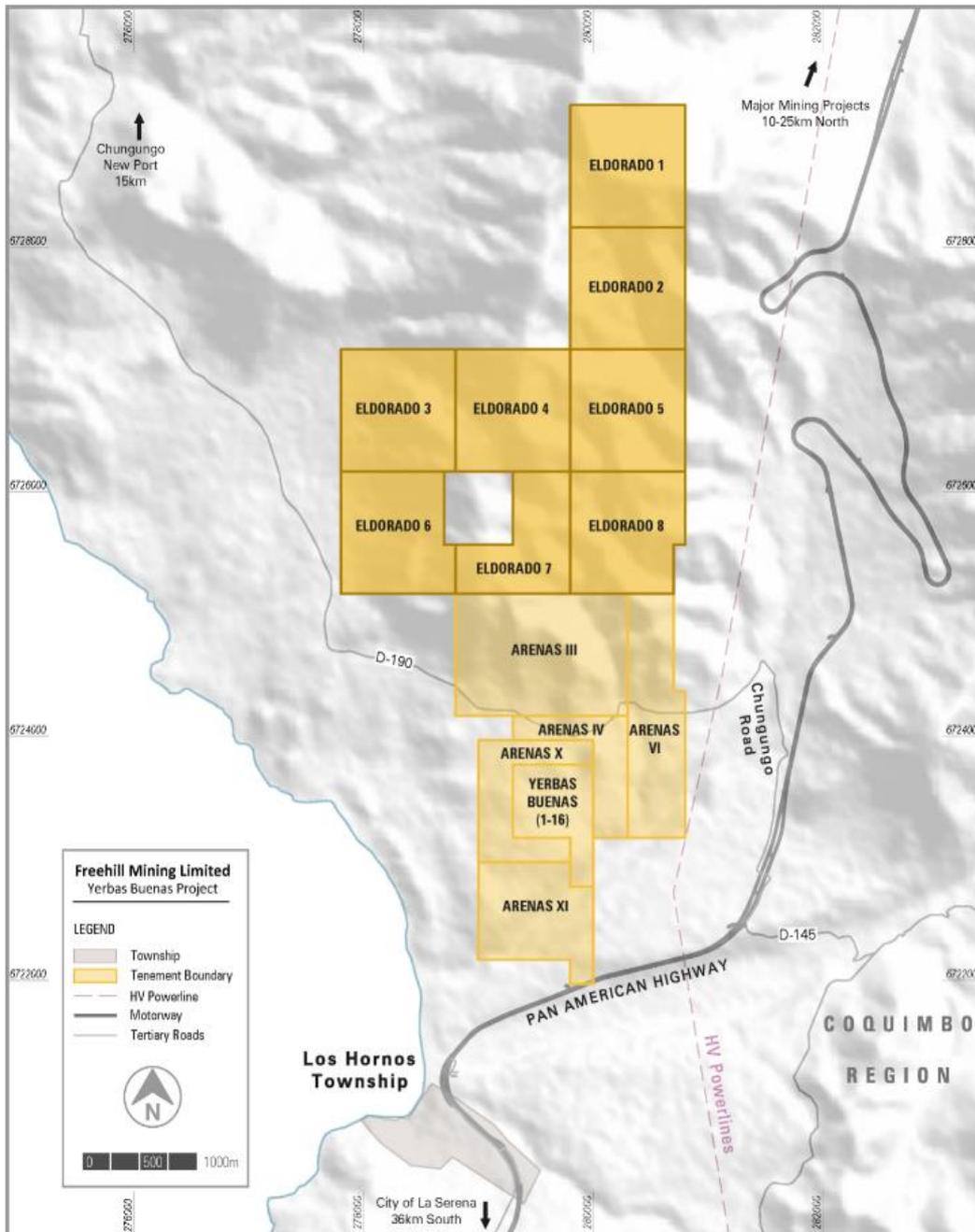
## **Competent Persons Statement**

The information contained in the report that relates to Mineral Resources, Exploration Targets and Exploration Results is based on information compiled or reviewed by Peter Hinner, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hinner is a consultant of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hinner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



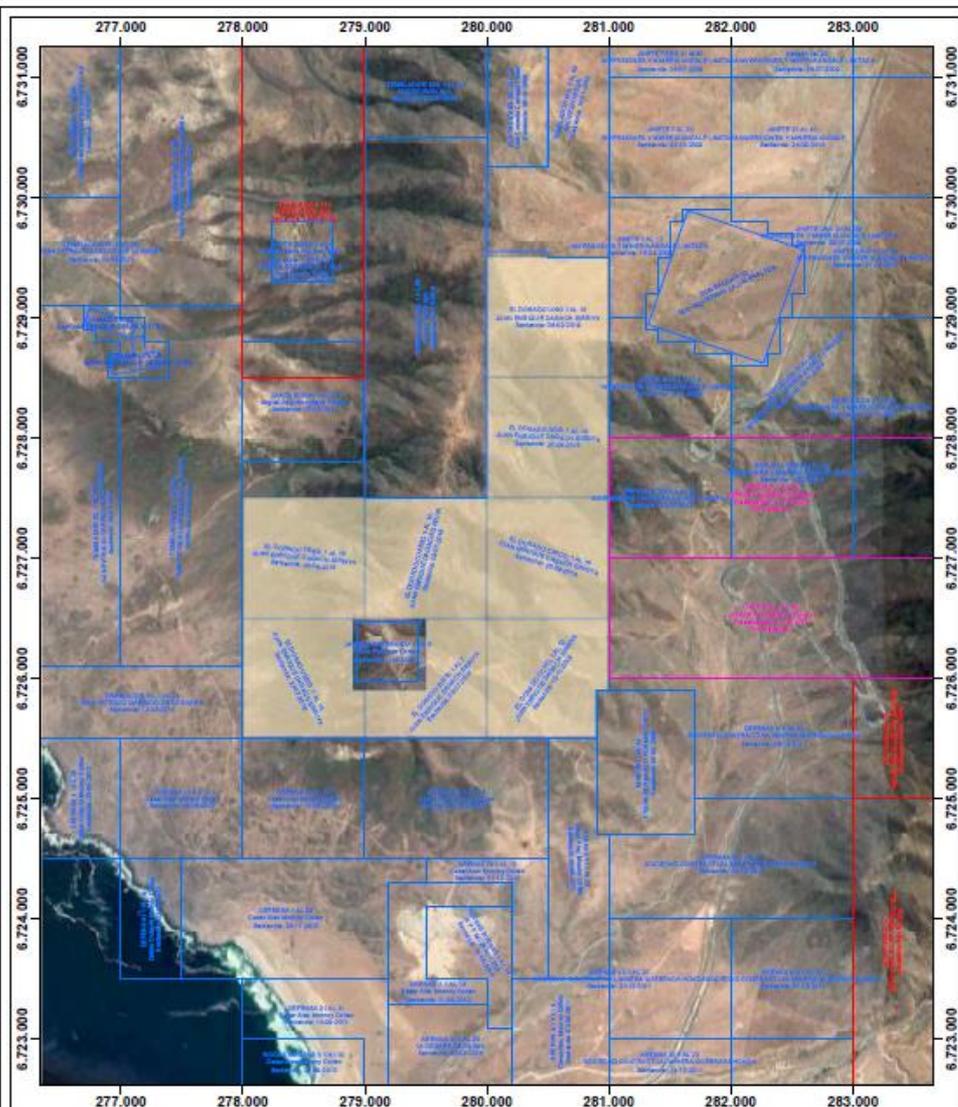
# Project Highlights

- ✓ Delivered 2 JORC mineral resources & 5 targets remain undrilled
- ✓ Two drilling programs planned and executed in <18 months
- ✓ 67.7 Mt @ 19.1% Fe total project resource to date – 4 x maiden
- ✓ Feasibility study works already commenced
- ✓ Acquisition of new 750 Hec El Dorado tenement underway
- ✓ Ground magnetics survey over total El Dorado area near completion
- ✓ Rockchip survey assays results of El Dorado targets available soon



# El Dorado Tenement area

*(under a binding options agreement and final acquisition subject to shareholder approval)*



# El Dorado Tenement area

### Simbología

- Pedimento
- Concesión de Exploración
- Manifestación
- Solicitud de Mensura
- Concesión de Explotación
- Concesiones de Explotación Proyecto



	<b>LANDMAN SERVICE S.A.</b>	
	DEPARTAMENTO DE PROPIEDAD MINERA	
<b>CONTENIDO:</b>		REALIZO:
<b>CATASTRO MINERO</b>		Gustaf Ojeda B.
<b>EL DORADO</b>		
FECHA:	ESCALA:	BASE DE DATOS:
04/08/2020	1:40,000	2007/08
		PROYECTO:
		Tenencia Horizontal

# Detail of Works Ahead

## El Dorado Exploration

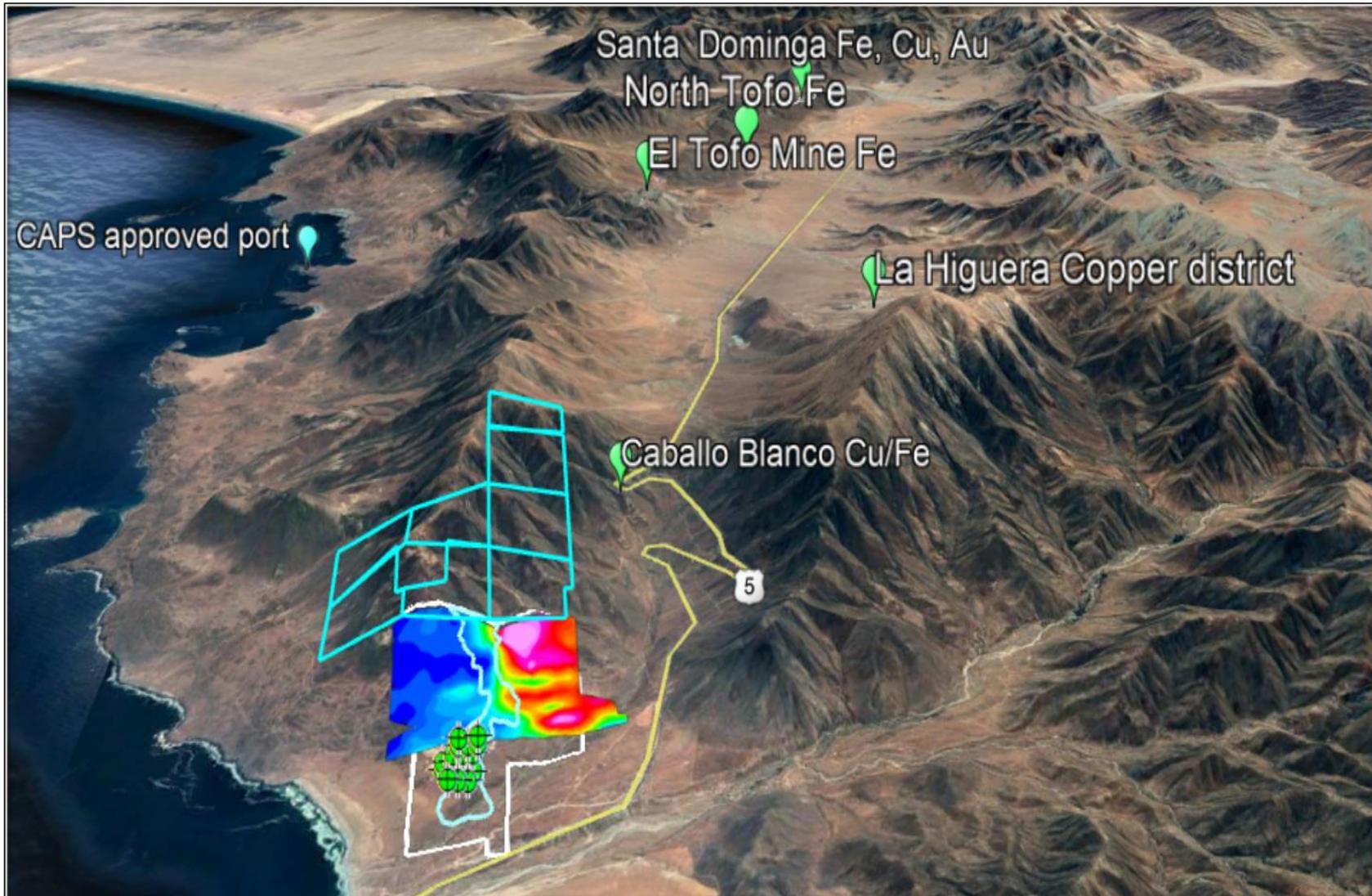


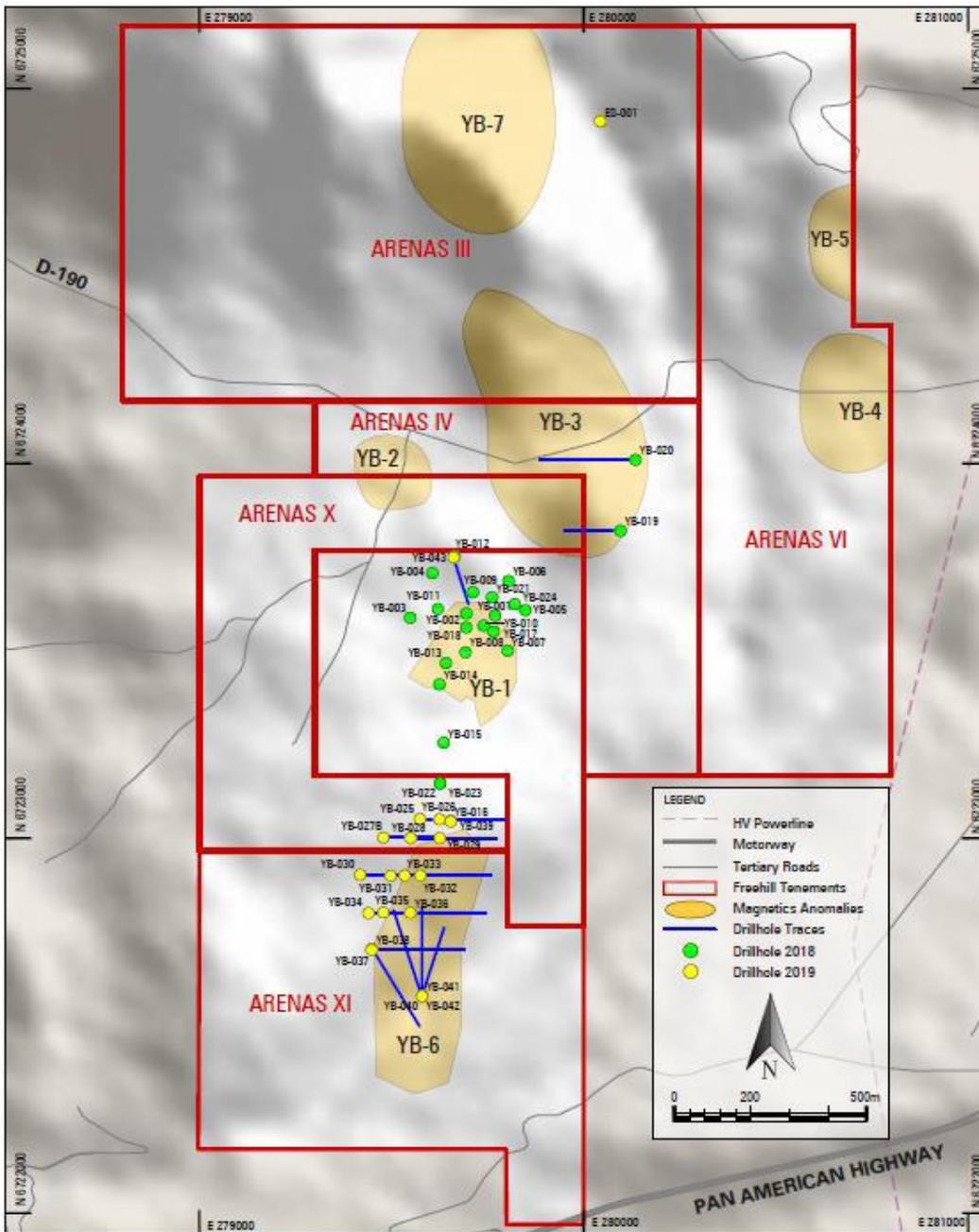
- Complete 750 Hec Ground Magnetics geophysics survey & will report outcomes soon. Used to identify magnetite mineralisation and expect to report outcomes mid August 2020;
- Evaluate targets for Induced Polarisation geophysics survey to identify targets for copper & gold mineralisation;
- Analyse recent rockchip & soil sampling assay data in combination with local structural faults to assist with further targets & possible recon drilling program

## Feasibility Study

- Diamond core already being tested at two laboratories in Santiago to determine process parameters for plant circuit design;
- Other aspects of the study also underway – Port options, mining
- deliver Pre-feasibility study by end of 2020
- Currently selecting groups to complete DIA ( environmental study that allows us to apply for mining licence

# El Dorado Location on El Tofo Atacama Fault System





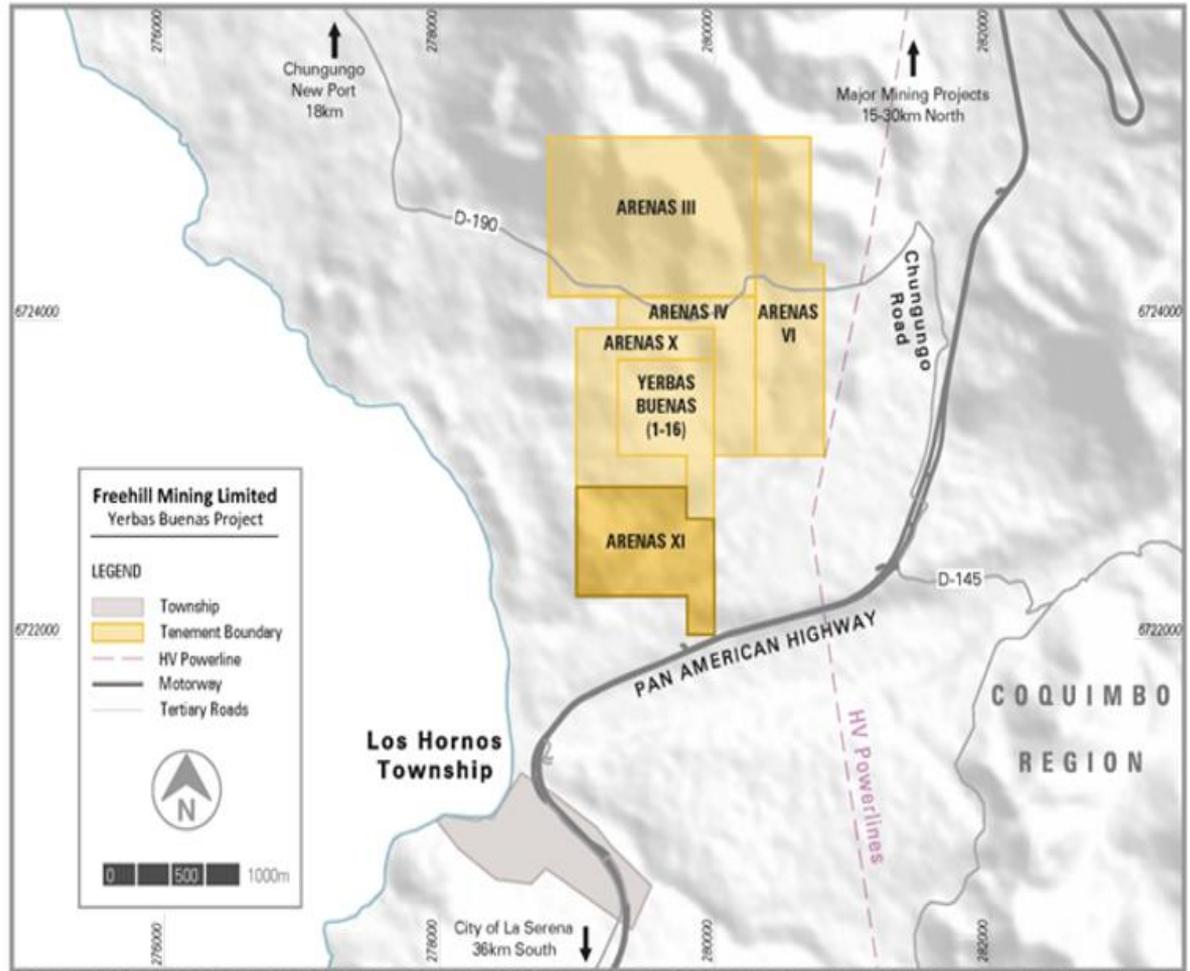
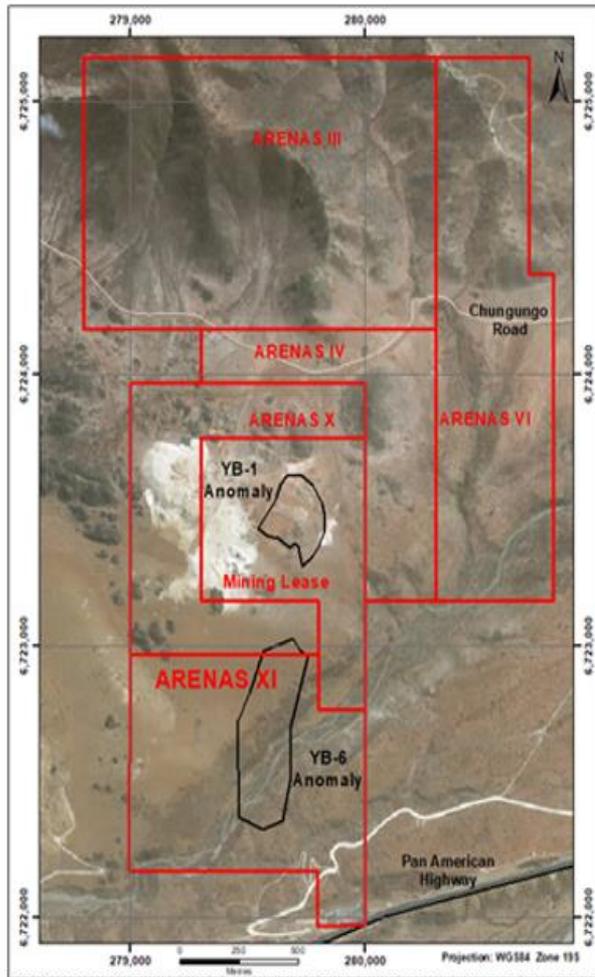
# YB1 & YB6 Drilled areas

# 2020 Objectives for YB Magnetite Project

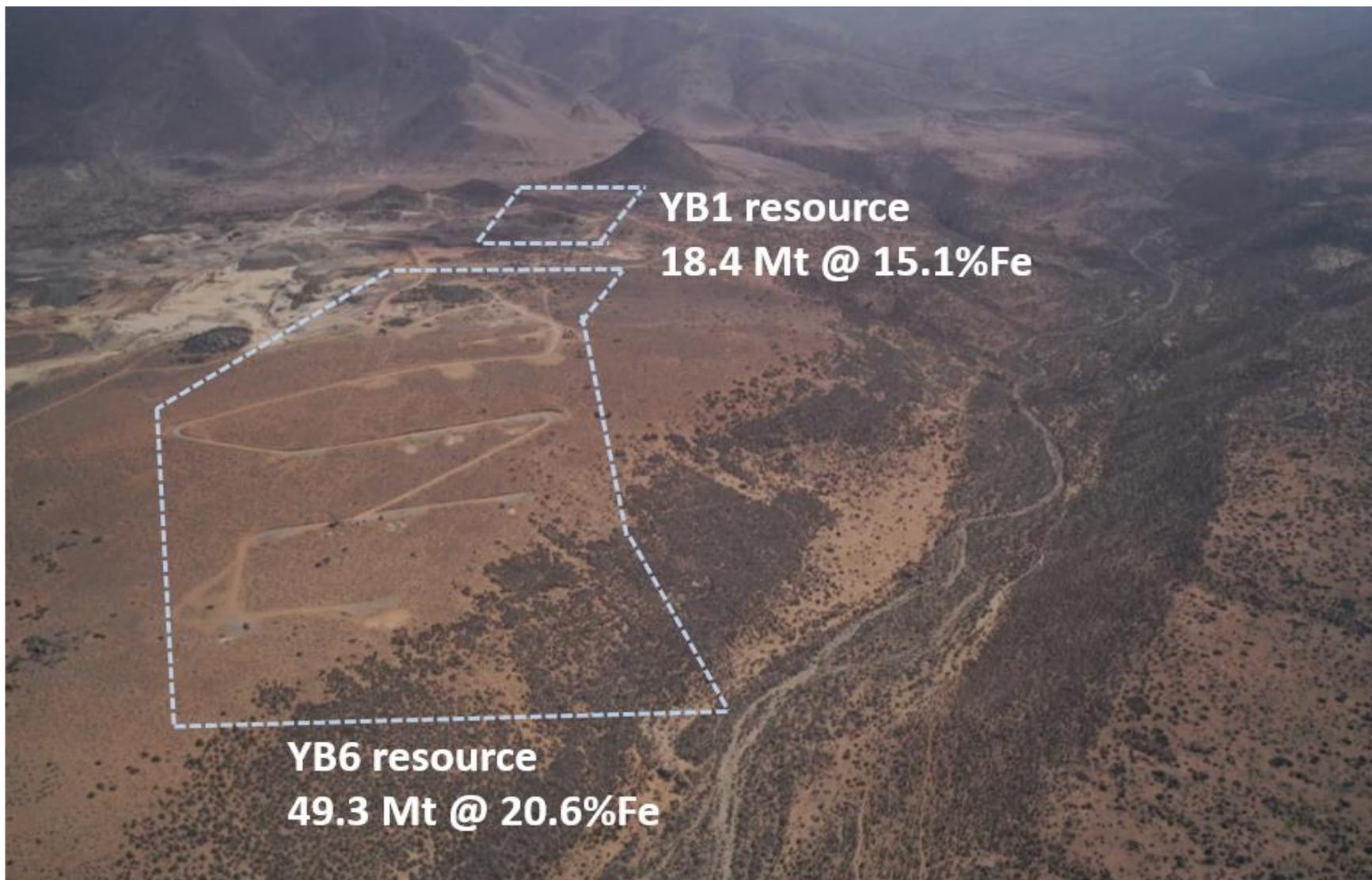


- Focus on tasks that work toward getting a mine up and running
- Metallurgical works to develop a processing flowsheet
- Conceptual mine plan
- Prepare DIA & submit to apply for mining licence
- Run Pre-feasibility study in parallel with DIA
- Deliver economic model by end of year
- Verify sales solutions & secure offtake partner
- Identify port and export options
- Begin detailed exploration of El Dorado property to identify further resources

# Currently Defined JORC Resources



# JORC Magnetite Resource Areas



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