

# Macquarie Professional Series Global Alternatives Fund

## Product Disclosure Statement Update

Dated 25 June 2021

ARSN 617 266 127

APIR code MAQ7578AU

ASX mFund code MPS05



**Issuer: Macquarie Investment Management Australia Limited**  
**ABN 55 092 552 611 AFSL No. 238321**

**Other than Macquarie Bank Limited (MBL), none of the entities noted in this document are authorised deposit-taking institutions for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities, unless noted otherwise.**

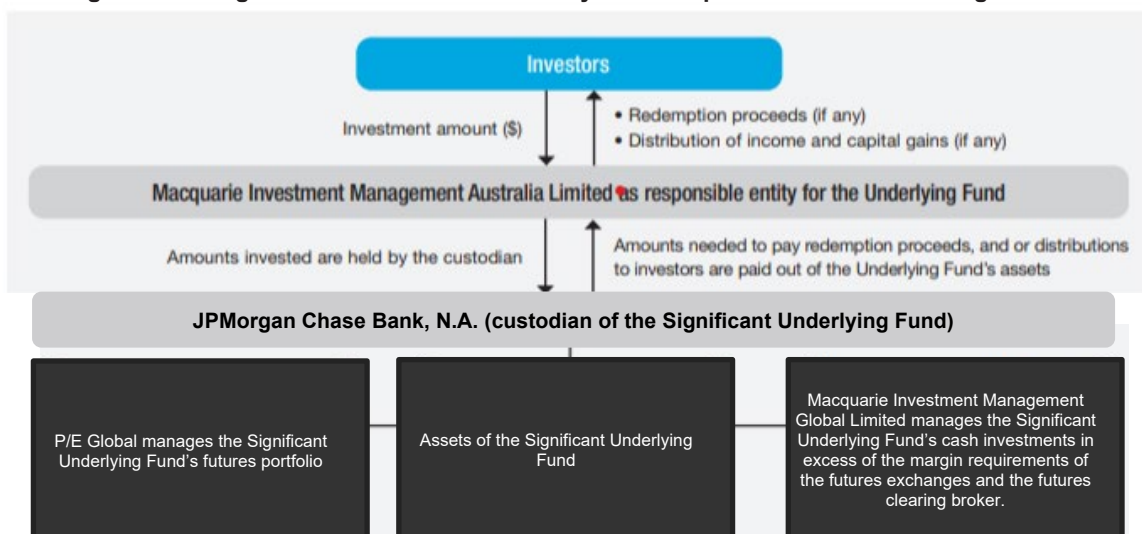
This Product Disclosure Statement Update, dated 25 June 2021 (**PDS Update**), updates information in the Product Disclosure Statement (**PDS**), dated 14 December 2020, for the Macquarie Professional Series Global Alternatives Fund (**Fund**). These documents should be read together.

JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**) will replace Citi as custodian of the P/E Global FX Alpha Fund and the Winton Global Alpha Fund (each a **Significant Underlying Fund**) on or around 16 July 2021 (**Effective Date**).

As a result, the PDS will be amended as follows on the Effective Date:

**1. The following changes will be made to Section 2 of the Supplement:**

- a. The third bullet point in the second paragraph in 'Disclosure Principle 3: Fund structure' will be replaced with the following:**
  - the custodian of the Significant Underlying Fund, JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**), a banking association organised under the law of the United States, and
- b. The diagram showing the flow of investment money will be replaced with the following:**



- c. The second paragraph in ‘Disclosure Principle 4: Valuation, location and custody of assets’ will be replaced with the following:

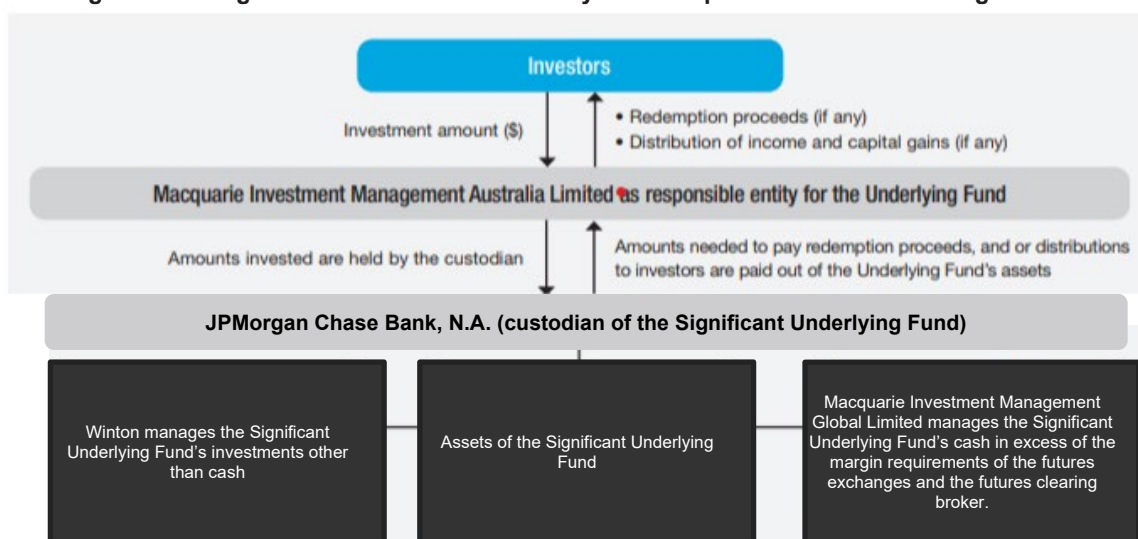
The Significant Underlying Fund’s assets are held in the name of Macquarie as the responsible entity of the Fund. JPM is the custodian of the Significant Underlying Fund. However, as the Significant Underlying Fund’s assets are held in the name of Macquarie, JPM’s role is limited to providing services to the Significant Underlying Fund in relation to the cash that the Significant Underlying Fund holds for day-to-day operational purposes, which is generally a small percentage of the Significant Underlying Fund’s total cash holdings.

2. The following changes will be made to Section 3 of the Supplement:

- a. The third bullet point in the second paragraph in ‘Disclosure Principle 3: Fund structure’ will be replaced with the following:

- the custodian of the Significant Underlying Fund, JPMorgan Chase Bank, N.A. (ABN 43 074 112 011, AFSL 238 367) (**JPM**), a banking association organised under the law of the United States, and

- b. The diagram showing the flow of investment money will be replaced with the following:



- c. The second paragraph in ‘Disclosure Principle 4: Valuation, location and custody of assets’ will be replaced with the following:

The Significant Underlying Fund’s assets are held in the name of Macquarie as the responsible entity of the Fund. JPM is the custodian of the Significant Underlying Fund. However, as the Significant Underlying Fund’s assets are held in the name of Macquarie, JPM’s role is limited to providing services to the Significant Underlying Fund in relation to the cash that the Significant Underlying Fund holds for day-to-day operational purposes, which is generally a small percentage of the Significant Underlying Fund’s total cash holdings.