



THE DNA OF A MODERN WORLD

FEBRUARY 2020

ASX CODE: UTR
PROPOSED ASX CODE: SUV

THE SUVO OPPORTUNITY



A DE-RISKED DUAL
COMMODITY PLAY.



OUTSTANDING POTENTIAL
PROJECT ECONOMICS.
LOW CAPEX CONSISTENT
WITH THE SECTOR.



IDEALLY PLACED TO
CAPITALISE ON ROBUST
MARKET OUTLOOK AND
DEMAND.



NEAR TERM
PRODUCING ASSETS.

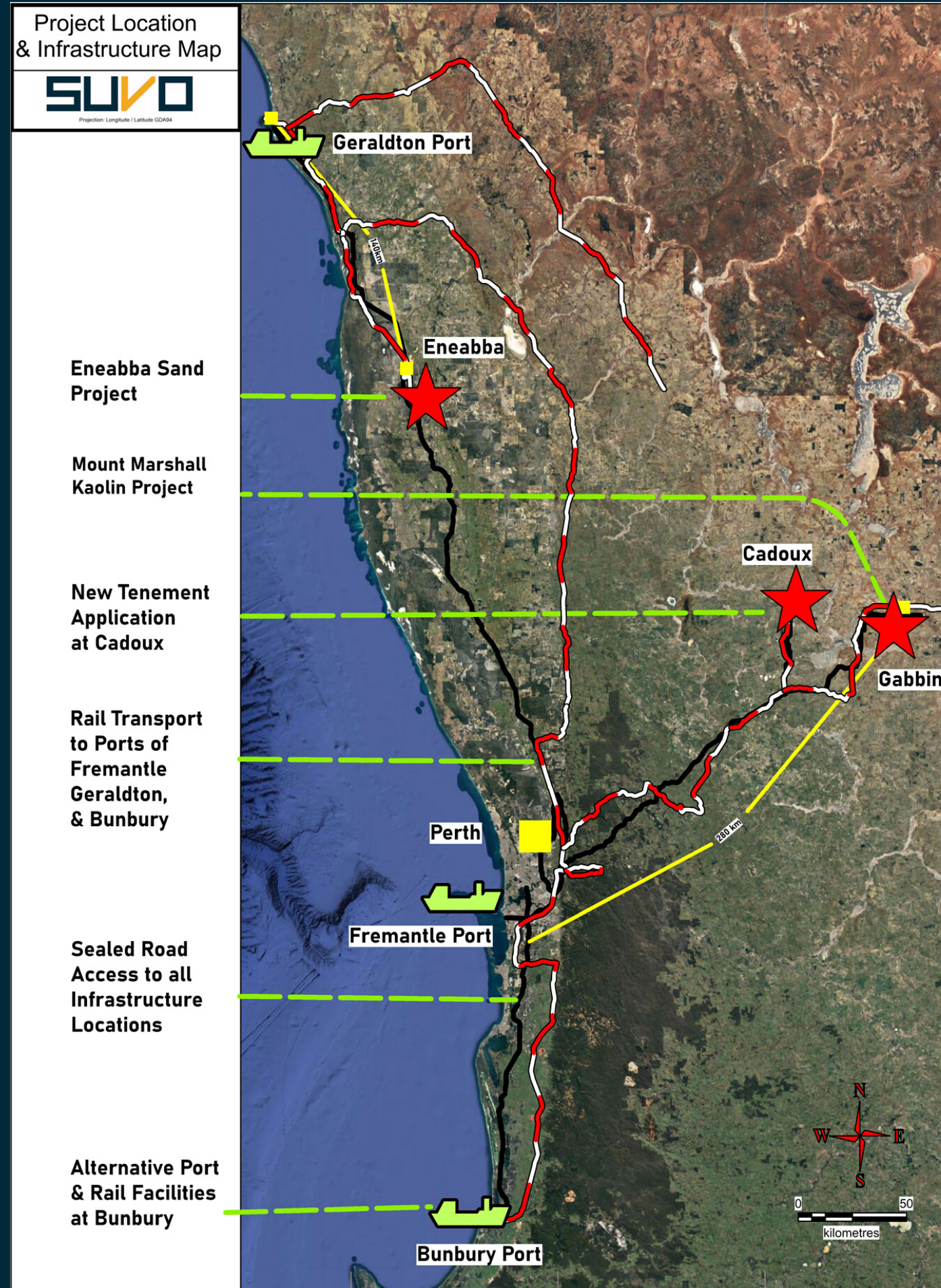


LOGISTICS SOLUTIONS
WITH DIRECT ACCESS
TO PORT.



LOW EXPLORATION
COSTS.

TENEMENT MAP LOCATIONS



MT MARSHALL KAOLIN 100% OWNED



OVERVIEW

- Mount Marshall Kaolin is potentially a world class high-grade kaolin deposit
- Located on private land, 210km north-east of Perth
- Granted tenure and 100% owned
- Transport logistics in place, rail adjacent to leases
- Significant rail capacity under-utilised with strong interest from operators
- Export via Fremantle Port

CERAMIC APPLICATIONS

PAINT

PHARMACEUTICALS

POLISHES

FIBREGLASS

RUBBER

COSMETICS

INSECTICIDES

PAPER INDUSTRY

PLASTICS

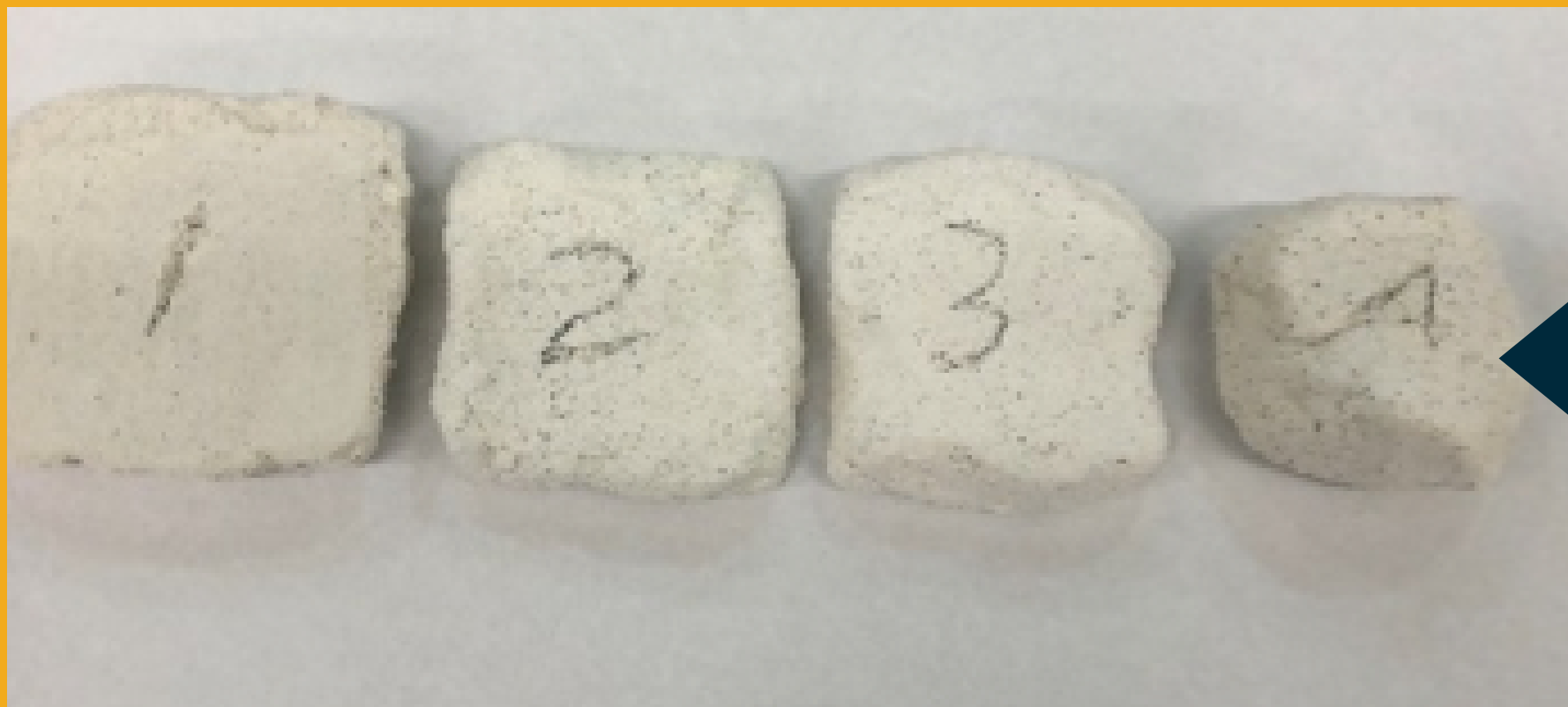
BRICKS, PAVERS, ROOF TILES

FERTILISERS



GLOBAL KAOLIN USE



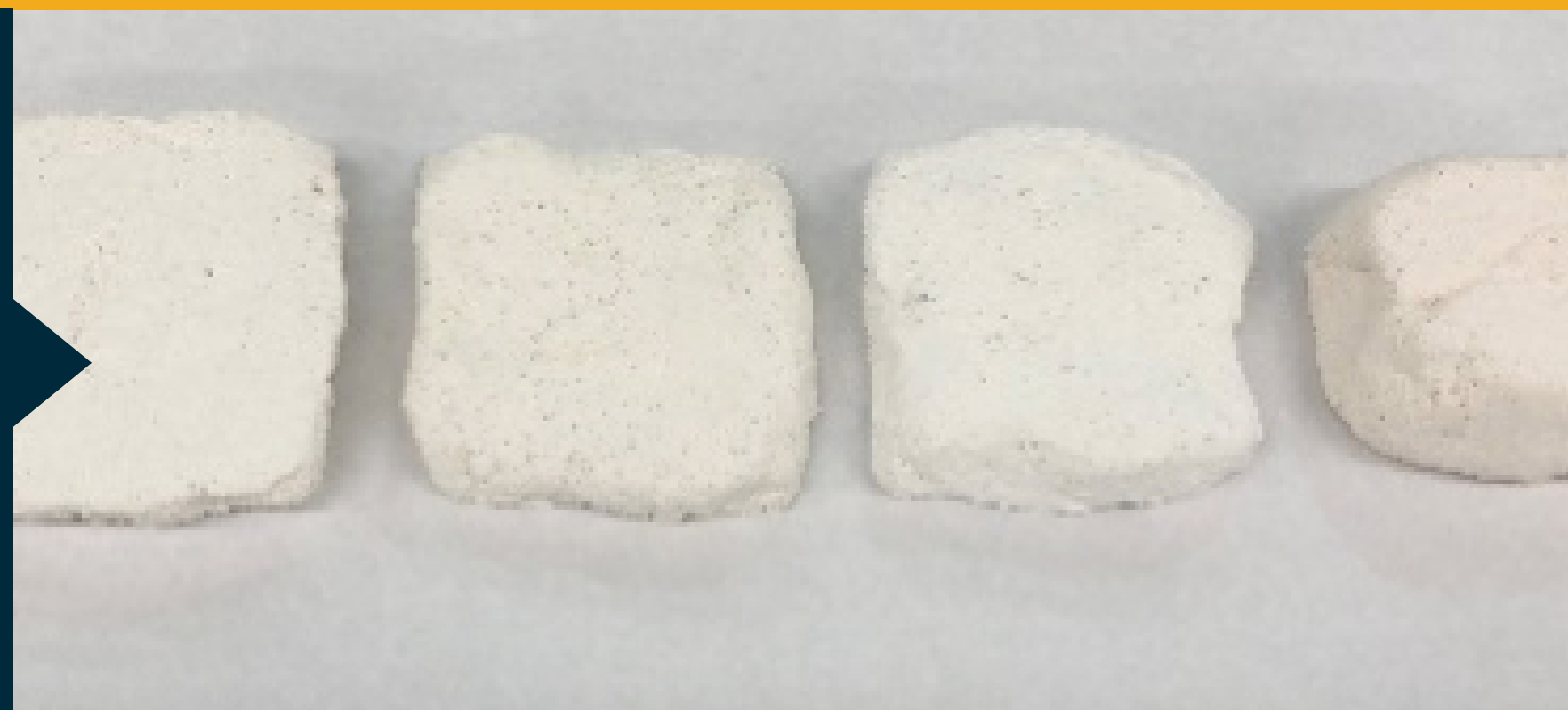


BEFORE

4 raw unwashed samples.
Rutherford, NSW. May 2018.

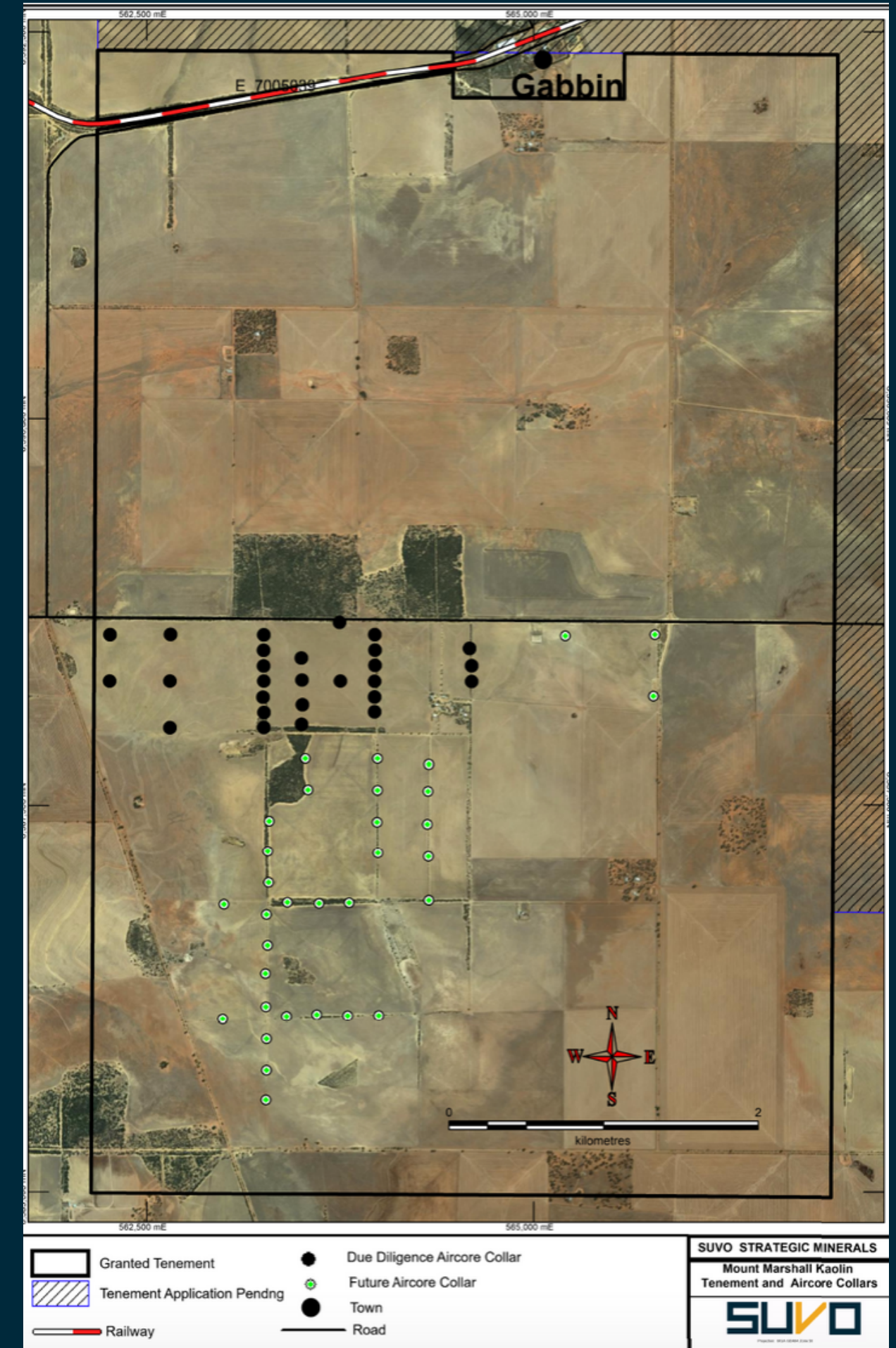
AFTER

Samples fired at 1,180 degrees celsius in a
ceramic tiles factory kiln, Rutherford,
NSW, May 2018. Further samples are being
tested in Rutherford.



RESOURCE IDENTIFICATION PROGRAM

- Due diligence drilling completed on 5% of the tenement
- Cleared farming land - limited environmental considerations
- Access agreements in place
- Existing infrastructure
- Program of works already submitted to DMIRS to help finalise JORC Resource, second quarter 2020
- Rapid pathway to production





RAIL CART LOGISTICS SOLUTION

EXISTING RAIL
INFRASTRUCTURE,
DIRECT TO
FREMANTLE PORT



GLOBAL MARKET OVERVIEW

WITH RANGE OF PRICES CIF ASIA

Application	Estimated 2019 Million tonnes	%	Range USD/tonne of Hydrous kaolin, cif Asia	Range USD/tonne of Calcined clay, cif Asia
Paper	9.9	37	230-260	400-450
Ceramics	8.9	34	180-900	250-260
Paint & Coatings	2.1	8	230-300	500-700
Refractories	1.3	5		
Fibreglass	1.4	5	200-220	
Rubber	0.9	3	180-200	300-400
Plastics	1.0	4	200-220	450-650
Cement	0.8	3		300-650
Others	0.2	1		
TOTAL	26.5	100		

Sources: USGS, BGS, Roskill
and Industry, compiled by Ian Wilson

MT MARSHALL LOCATION



RAIL CART TRANSPORT DIRECT
TO FREMANTLE PORT

SAND WARS

THE WORLD IS FACING A GLOBAL SAND CRISIS

- Thanks to booming construction activity, sand is in high demand
- Sand mafias have now emerged in an attempt to control the supply of sand
- India used 800 million tonnes of sand in 2019
- Illegal sand mining is decimating river systems and marine environments
- China declared silica a strategic mineral in 2015
- Indonesia, Cambodia, Vietnam and Malaysia have all banned the export of sand
- Suvo is committed to the ethical sourcing and mining of sand, and is against the mining of sand that originates in or around river or water systems.



ENEABBA SILICA SAND 100% OWNED

- 270km north of Perth
- South of Eneabba town site with rail connections to Geraldton Port
- Very large-scale potential
- Preliminary test work confirms identical raw feed stock grades to market peers
- Low capital intensity
- Low environmental impact mining propositions



GLASSMAKING

FLOAT, CONTAINERS,
ARCHITECTURAL, THIN FILM

OIL / GAS WELL STIMULATION

FERROUS & NON-FERROUS ALLOYS

CHEMICAL PRODUCTION

HIGH TEMP RESISTANCE

CONCRETE

METAL CASTING / FOUNDRY

FRAC SAND / PROPPANT

PAINTS & COATINGS

SODIUM SILICATE, SILICON GELS

FILTRATION

CONSTRUCTION

AUTOMOBILE PARTS

METALLURGICAL

BRIGHTNESS & DURABILITY

CERAMICS & REFRACTORIES

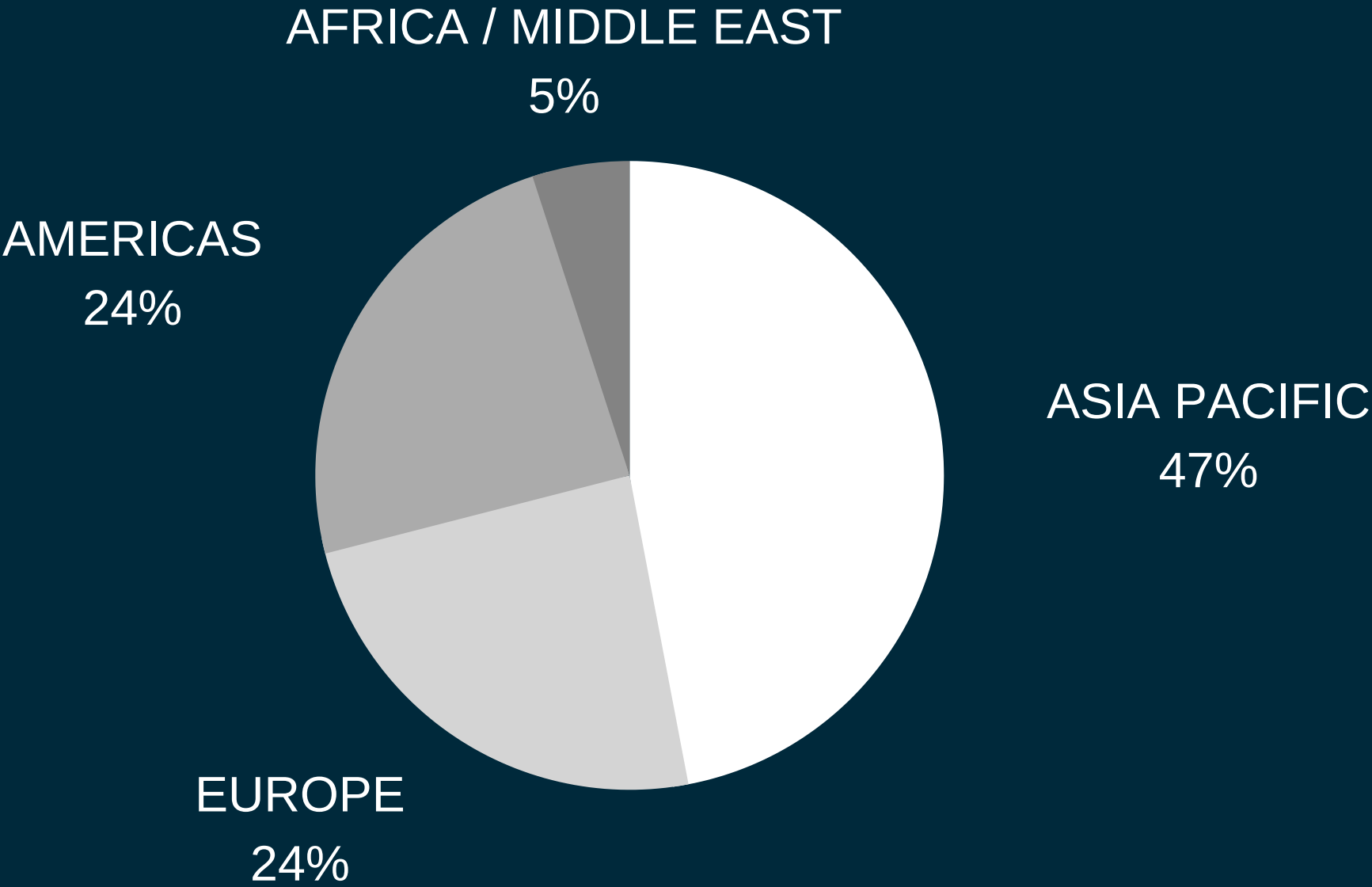
WATER PRODUCTION



GLOBAL SAND USE



GLASSMAKING SILICA SAND DEMAND BY REGION



Source: Freedonia Estimate

PRODUCT PRICING ASIA MARKET

USE	SPEC	ASIA MARKET
Float Glass	99.5% SiO2	60-65 Mt
Container Glass	99.5% SiO2	60-65 Mt
Cover Glass	99.5% SiO2 & low Fe	5-6 Mt
Smart Glass	99.97% SiO2 & low Fe	5-6 Mt
Specialist Glass	99.97% SiO2	500-600 Kt

Source: Stratum Resources

ENEABBA PREVIOUS SAMPLING & TARGET ZONES

- May 2019 exploration surface mapping/sampling program included 33 analysed samples and an additional 43 observation points
- Programmed drilling with 4WD-mounted air core to occur mid 2020
- All exploration above the water table
- Very low cost shallow drilling
- Inferred JORC Resource aimed for mid 2020



RAIL & PORT GERALDTON



SAND PROCESSING PLANT EXAMPLE



AARON BANKS

Managing Director

Aaron Banks is a specialist business consultant with over 20 years' experience in contract negotiations and business development including senior roles in sales, marketing and construction management where he successfully negotiated contracts exceeding 300 million dollars of value within the housing sector. Since 2015 as Founder and Managing Director of Australian Silica Pty Ltd, Aaron has developed extensive relationships with trading houses, glass companies and manufactures of specialty products for LCD screens and photovoltaic systems in the Asian-Pacific Region. In 2016 he discovered what has become to be known as one of the largest high-grade silica sand resources in the world. While on the board of Australian Silica, he successfully negotiated the sale of the Muchea Silica Sand Project to VRX Silica (ASX:VRX) in 2017, which helped re-pivot VRX from a base metals explorer to a silica sand explorer with a market capitalisation as at 20 November 2019 of approximately \$50 million.

ROBERT MARTIN

Executive Chairman

Mr Martin has over 20 years' experience across the mining services, supply chain and capital market sectors. Mr Martin has operated a highly successful mining services company which became a leading provider of products and services to the mining industry and operated globally with offices across Australia and internationally. After 7 of years of revenue growth and profitability and expansion into multiple countries, Mr Martin's company was acquired by a prominent Perth business for an undisclosed multi-million dollar sum. Mr Martin runs a family office in Western Australia with a focus on investing and supporting emerging private and public businesses and currently holds the position of non-executive director for PARKD Limited and Fusion Pty Ltd and was the former non-executive chairman of publicly listed JV Global Ltd.

LEONARD TRONCONE

Non-Executive Director

Mr Leonard Troncone is a senior finance executive with over 35 years' hands-on experience in the Australian corporate environment, with experience gained in a range of industries including mining, mineral exploration, mine development and oil and gas, diversified engineering, manufacturing and construction, financial services and private investment. Mr Leonard Troncone holds a Bachelor of Business from Curtin University of Technology (formerly the Western Australian Institute of Technology). Mr Troncone has been involved with initial public offerings, capital raisings and the arrangement of debt facilities to fund major acquisitions and projects. He has made transformative contributions to newly listed entities including the delivery and creation of strong shareholder wealth in the years post-initial public offer at both United Group Ltd and Decmil Group Ltd.

DEAN DE LARGIE

Dean de Largie has over 30 years' experience in the resources industry as a geologist and as an independent advisor to private investors and venture capitalists. He has been the evaluator, negotiator or advisor in mineral asset sales and acquisitions in Australia, Canada, Peru, Mexico and Chile. Dean has a strong background in global resource asset evaluation, exploration and project development and management. He has significant experience in Industrial, Base Metal and Precious Metal sectors.

With a Latin American focus for 20 years has held several Executive Positions on the Boards of TSX and US listed exploration Companies and has been the Competent Person for ASX, TSX and US listed resource groups operating in Latin America including VP Exploration-Sunrise Minerals and President-Andresmin Gold Corporation, General Manager Peru Minerals and Country Manager Promesa Limited. Dean has been active in exploration in most geological settings and commodities during his career.

DR IAN WILSON

Dr. Wilson is an economic geologist with over forty five years' international experience in industrial minerals. He has held key technical and management positions in a major publically listed mining and construction enterprise, was a Senior Scientific Officer in what is now the British Geological Survey, and has been an independent consultant since 2001. His experience spans the range from exploration and resource estimation to project development and production, and includes global and regional marketing for a wide variety of industrial minerals, including kaolin, halloysite, calcium carbonate, talc, bentonite, barytes, magnesite, and others. He has authored many articles in peer-reviewed journals and has been a regular contributor to Industrial Minerals magazine for over 17 years. He was formerly Secretary of the Mineralogical Society of London (Clay Minerals Group) and has been the convenor of several international conferences on clay minerals. In 2009 he was awarded the Hal William Hardinge Award by SME in recognition of his services to the industrial minerals industry.

TONY ANDREWS

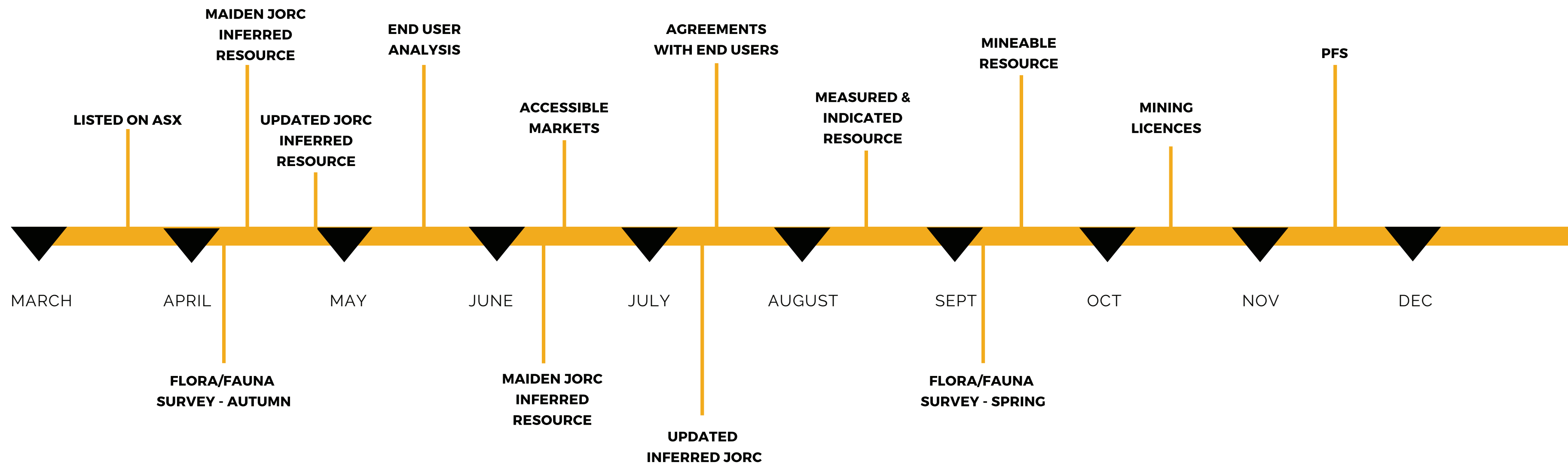
Tony is an experienced Senior Executive and manager with a board skillset including time at BHP Billiton Global Supply as Manager of Commercial Optimisation of Emerging Markets, BHP Billiton Iron Ore as Group Manager of Supply where he provided both strategic oversight, people leadership, direct process development and management to deliver continuous improvement in all commercial business processes including labour management, sourcing, payment and supply chain management for 8 sites across the Pilbara and at the Hot Briquetted Iron Plant at Port Hedland.

Tony was also Group Supply Manager at Barminco Underground Mining Services was engaged via Supply Chain Services of Australia to deliver strategic supplychain consultancy and establish 3PL for the Roy Hill iron ore mining project (Greenfield) and most recently as Logistics, Contracts Manager and Group Supply Manager at Syrah Resources Limited who were establishing world's largest graphite mine 475kms from the coast in Northern Mozambique which required negotiation and implementation for \$100M USD logistics services contracts, and a further \$150M USD worth of contracts for Bulk Fuel Supply, Construction of the Fuel farm, Laboratory Services, Mining Services and Mobile Equipment Support.

Tony harnesses a wealth of experience across all aspects of procurement and logistics forecasting, planning and contract negotiations both at global and local project level to ensure optimal quality standards and competitive pricing across the entire logistics supply chain. Specific experiences include international multi-country and multi-cultural procurement tender negotiations, direct experience in capital infrastructure procurement and large scale multi-jurisdictional freight contracts.

Tony's experience also includes procurement of equipment fleets, facilities consumables, catering and camp supplies and the distribution of consumables and perishables across multiple locations (including across national borders). Tony is currently studying Bachelor of Law at Edith Cowan University, has completed a Master of Science (Logistics Science), from the Florida Institute of Technology, a Bachelor of Science (Computing Science) University of NSW and a Graduate Diploma in Logistics Executive Development, US Army Logistics Management College (Nominated to Commandant's Honours List), and has a Graduate Diploma in Resource Management from the University of New South Wales.

KAOLIN



SILICA

2020 PLANNED TIMELINE



CAPITAL RAISE & STRUCTURE

- Re-compliance Listing of UltraCharge (UTR:ASX). Expected new ASX code: SUV
- Seeking to raise a minimum of \$5 million through the issue of 250 million shares at \$0.02 per share
- Ability to accept over subscriptions of \$1 million through the issue of an additional 50 million shares at \$0.02 per share

Indicative Cap Structure¹

Cap Structure (Post consolidation, \$6m IPO)	Shares	Options	Cash (excl. cash in bank)	Market Cap (\$A)
Existing shares on issue	112,338,062			\$2,246,761
Consideration shares for acquisition	150,000,000			\$3,000,000
IPO Investors	300,000,000			\$6,000,000
TOTAL	562,338,062		\$6,000,000	\$11,246,761
Enterprise Value				\$5,246,761
Existing Options on Issue ²		15,166,667		
Director Options ³		11,250,000		
Advisor Options ³		90,616,903		
Management Performance Rights ⁴	40,000,000			

1. Estimates, subject to finalising the Prospectus. Assumes consolidation and subject to rounding of individual holdings and a A\$6m IPO raise. .

2. 10m Options exercisable at \$0.50 by June 2020, 5.17m options exercisable at \$0.08 by September 2022

3. Exercisable at \$0.03 within 3 years of listing

4. Performance Rights will be allocated equally over 3 milestones including:

- a) Inferred JORC Resource: 80Mt @ 97.5% SiO₂ (Silica) & 20Mt @ cut off grade of 25% Al₂O₃ (Kaolin) within 12 months
- b) Measured JORC Resource: 40Mt @ 97.5% SiO₂ (Silica) & 20Mt @ cut off grade of 25% Al₂O₃ (Kaolin) within 24 months
- c) Completion of a preliminary feasibility study on both the Eneabba Project (Silica) and Kaolin Project demonstrating commercial viability within 36 months

INDICATIVE TIMETABLE & USE OF FUNDS

Event	Date
Lodge Prospectus with ASIC	24 February 2020
Shareholder Meeting to Approve Offer	28 February 2020
Opening Date of the Offer	3 March 2020
Closing Date of the Offer	10 March 2020
Issue of securities under the Offer	15 March 2020
Anticipated listing on the ASX	20 March 2020

INDICATIVE USE OF FUNDS (ASSUMES \$1.4M CASH IN BANK & \$6M IPO)

Item	A\$	% Funds
Option Fees to Acquire Asset	300,00	4%
Exploration at Eneabba (Silica) project)	1,004,438	14%
Development of Eneabba (Silica) Project	1,000,000	13%
Exploration of Kaolin Project	745,562	10%
Development of Kaolin Project	1,350,000	18%
Cost of the Offer	810,000	11%
General & Administration	600,000	8%
Cash Reserves and Working Capital	1,601,618	22%
TOTAL	7,411,618	100.0%



THE SUVO OPPORTUNITY

- **Low risk exploration**
- **Low cost exploration**
- **Low capex**
- **Rail access with direct route to ports**
- **Growth markets with constricting supply**
- **Near term producing assets**
- **Minimal mining footprint with no chemicals**

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COMPETENT PERSON

The information in this document that relates to exploration results is based on information compiled by Dr Ian Wilson, a competent person who is a Member of The Institute of Materials, Minerals and Mining. Dr Ian Wilson is the owner and director of Ian Wilson Consultancy Ltd and has been engaged as an independent advisor to the Company. Dr Ian Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves'. Dr Ian Wilson consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

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