

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Sky Network Television Limited

Date this disclosure made: 23/07/2025

Date on which substantial holding began: 23/07/2025

Substantial product holder(s) giving disclosure

Full name(s): Investment Services Group Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for **Investment Services Group Limited**

For **this** disclosure,—

(a) total number held in class: **7,026,157**

(b) total in class: **137,675,010**

(c) total percentage held in class: **5.10%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: 3,972,606

(b) total in class: 137,675,010

(c) total percentage held in class: 2.89%

| | |
|--------------------------------|-----------|
| Devon Funds Management Limited | |
| | |
| Apex for private client | 1,206,138 |
| BNP for private client | 879,396 |
| JPM for private client | 387,346 |
| BNP for private client | 378,926 |
| BNP for private client | 256,019 |
| BNP for retail clients | 251,645 |
| BNP for private client | 227,024 |
| JPM for private client | 167,748 |
| BNP for private client | 119,411 |
| BNP for retail clients | 75,633 |
| BNP for private client | 23,320 |
| Total | 3,972,606 |

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: 3,053,551
- (b) total in class: 137,675,010
- (c) total percentage held in class: 2.22%

| | |
|--------------------------|-----------|
| Clarity Funds Management | |
| | |
| BNP for retail clients | 1,761,867 |
| BNP for retail clients | 1,190,653 |
| BNP for retail clients | 101,031 |
| Total | 3,053,551 |

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 22/07/2025 to 24/07/2025**

| Transaction Type | Volume | Consideration Paid |
|------------------|---------|--------------------|
| Purchase | 145,000 | 447,638.49 |

Additional information

Address(es) of substantial product holder(s): **Level 17, 188 Quay Street, Auckland CBD, Auckland 1010**

Contact details: **Shayden Knott | P: 09 925 3990 | E: admin@devonfunds.co.nz**

Certification

I, Shayden Knott, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.