



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Date of this announcement

Wednesday December 27, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights Class A expiring 31 December 2024	17,250,000	22/12/2023
New class - code to be confirmed	Performance Rights Class B expiring 31 December 2025	17,250,000	22/12/2023
New class - code to be confirmed	Performance Rights Class C expiring 31 December 2026	15,750,000	22/12/2023
New class - code to be confirmed	Performance Rights Class D expiring 31 December 2026	9,750,000	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADAVALE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

008719015

1.3 ASX issuer code

ADD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class A expiring 31 December 2024

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Grant Pierce	Equity Plan Services PL	3,300,000
Allan Ritchie	Equity Plan Services PL	3,300,000
David Riekie	Equity Plan Services PL	3,300,000
John Hicks	Equity Plan Services PL	3,300,000
Leonard Math	Equity Plan Services PL	3,300,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://stocknessmonster.com/announcements/add.asx-2A1483082/>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://stocknessmonster.com/announcements/add.asx-2A1483082/>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

17,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class B expiring 31 December 2025

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Grant Pierce	Equity Plan Services PL	3,300,000
Allan Ritchie	Equity Plan Services PL	3,300,000
David Riekie	Equity Plan Services PL	3,300,000
John Hicks	Equity Plan Services PL	3,300,000
Leonard Math	Equity Plan Services PL	3,300,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/add.asx-2A1483082/>



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/add.aspx-2A1483082/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

17,250,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class C expiring 31 December 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Grant Pierce	Equity Plan Services PL	3,000,000
Allan Ritchie	Equity Plan Services PL	3,000,000
David Riekie	Equity Plan Services PL	3,000,000
John Hicks	Equity Plan Services PL	3,000,000
Leonard Math	Equity Plan Services PL	3,000,000



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<https://stocknessmonster.com/announcements/add.aspx-2A1483082/>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/add.aspx-2A1483082/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,750,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Class D expiring 31 December 2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Grant Pierce	Equity Plan Services PL	1,500,000
Allan Ritchie	Equity Plan Services PL	1,500,000



David Riekie	Equity Plan Services PL	1,500,000
John Hicks	Equity Plan Services PL	1,500,000
Leonard Math	Equity Plan Services PL	1,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://stocknessmonster.com/announcements/add.aspx-2A1483082/>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://stocknessmonster.com/announcements/add.aspx-2A1483082/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

9,750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADD : ORDINARY FULLY PAID	746,588,587
ADDOA : OPTION EXPIRING 31-DEC-2025	268,434,857

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADDAAE : OPTION EXPIRING 03-AUG-2025 EX \$0.03	5,000,000
ADDAAA : OPTION EXPIRING 13-JAN-2025 EX \$0.15	9,000,000
ADDAAB : PERFORMANCE RIGHTS	11,250,000
ADDAAG : CONVERTIBLE NOTES	106
New class - code to be confirmed : Performance Rights Class A expiring 31 December 2024	17,250,000
New class - code to be confirmed : Performance Rights Class B expiring 31 December 2025	17,250,000
New class - code to be confirmed : Performance Rights Class C expiring 31 December 2026	15,750,000
New class - code to be confirmed : Performance Rights Class D expiring 31 December 2026	9,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023