

29 May 2025

ACCC releases Statement of Issues

Elders Limited (**ASX: ELD**, Elders) notes the Australian Competition and Consumer Commission (ACCC) released a Statement of Issues (SOI) today on the proposed acquisition of 100% of the shares in Delta Agribusiness Pty Ltd (Delta).

The SOI is not a final decision, and instead provides a preliminary view on potential competition issues that require further investigation by the ACCC. It seeks further information and industry feedback particularly in relation to certain local markets. The ACCC is also seeking feedback on other areas.

Elders and Delta will continue to engage constructively with the ACCC to address the issues expressed in the SOI.

Elders remains confident that the transaction will bring benefits to local agricultural markets through the expansion of price-competitive private label options, increased technical expertise and greater product and service offerings for farmers.

Completion of the acquisition is subject to informal clearance from the ACCC. The ACCC anticipates making a final decision on 21 August 2025.

Elders is assessing the impact of the ACCC's process on the transaction timetable and will provide a further update as and when required.

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