

SILVER CITY MINERALS LIMITED

ABN 68 130 933 309



ASX Code: SCI

Silver City Minerals

***Annual General Meeting
20 November 2014***

SILVER CITY MINERALS SNAPSHOT

BROKEN HILL (Ag-Pb-Zn)

Project Review and Prioritization:

- Razorback West
- Stephens Trig
- Acacia Vale
- Balaclava

Focus and Plan

EM, IP Geophysics
RAB drilling
RAB drilling (in progress)
RAB drilling (in progress)

SELLHEIM (Au-Cu)

Completed 3473 metres of drilling in 12 holes. Intersected widespread hydrothermal alteration in sediments and intrusions. Gold and copper grades elevated and patchy. Project has failed to meet expectations of large mineralised system. The Company has withdrawn from the farm-in and JV arrangement.

TAUPO (Au-Ag)

Access negotiations completed. Ground work scheduled for summer.

SILVER CITY MINERALS LIMITED

	2012-2013	2013-2014
Shares (millions)	98	116
\$ in bank at AGM	\$4.1 million	\$3.0 million
Share Price at AGM	7.0 cents	3.0 cents
Market Cap	\$7.0 million	\$3.5 million
Area of Tenure (km ²)	1450	1300
Admin Expenditure	\$839,000	\$749,000
Exploration Expenditure	\$2.11 million	\$2.03 million
Locations	Broken Hill, Sellheim	Broken Hill, Taupo

SILVER CITY MINERALS LIMITED

ASX Code:	SCI
Issued Shares:	116.3 million
Listed Options:	29.2 million
Unlisted Options:	6.5 million
Market Cap:	\$4.2 million
Cash: (end Sept 2014)	\$3.0 million

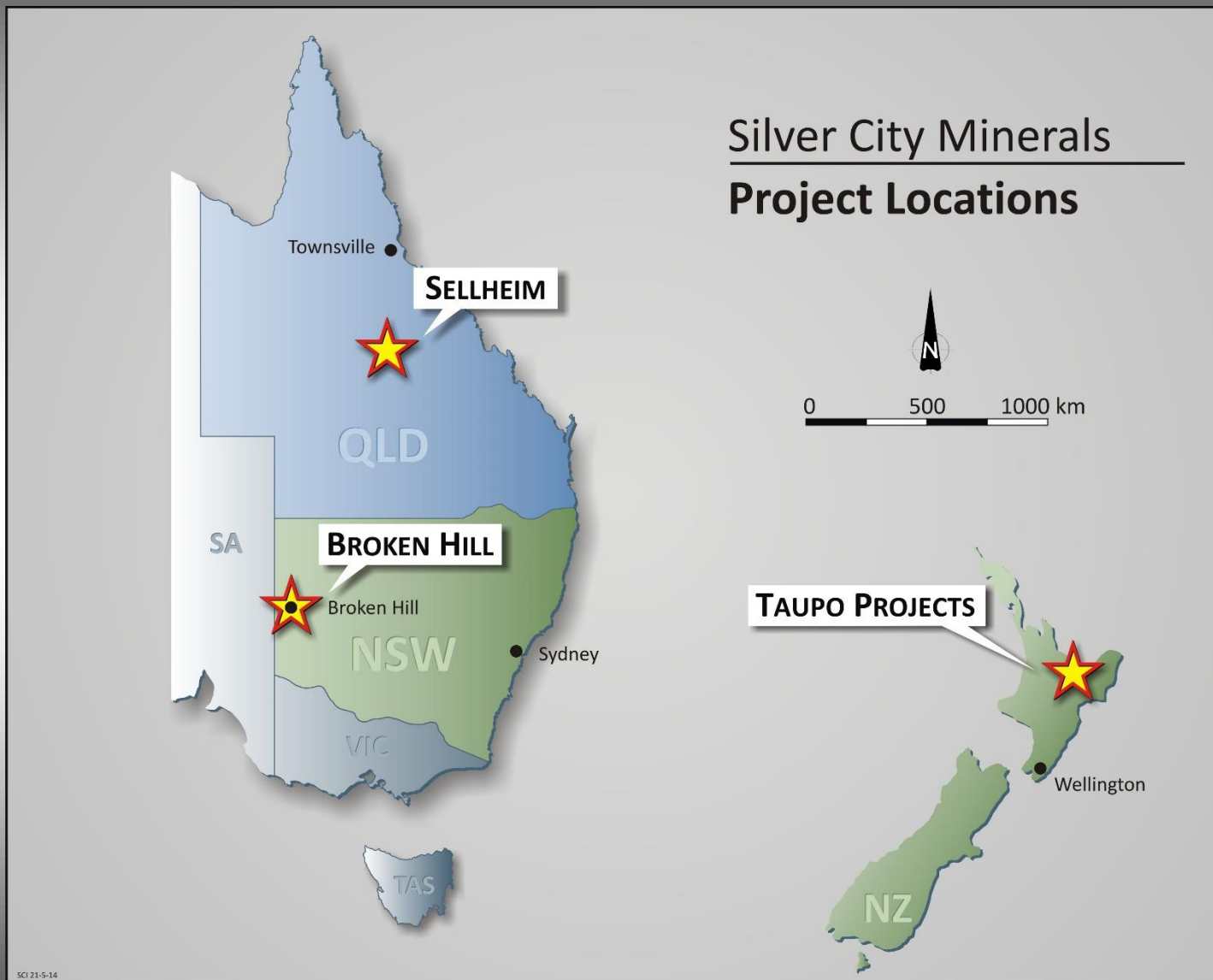
Major Shareholders:

(at 17 November 2014)

The Sentient Group:	17.74%
Variscan Group:	12.47%
Fitel Nominees:	5.39%
Top 20 :	56.22%
Share Price:	High \$0.21 Low \$0.030



SILVER CITY MINERALS PROJECTS

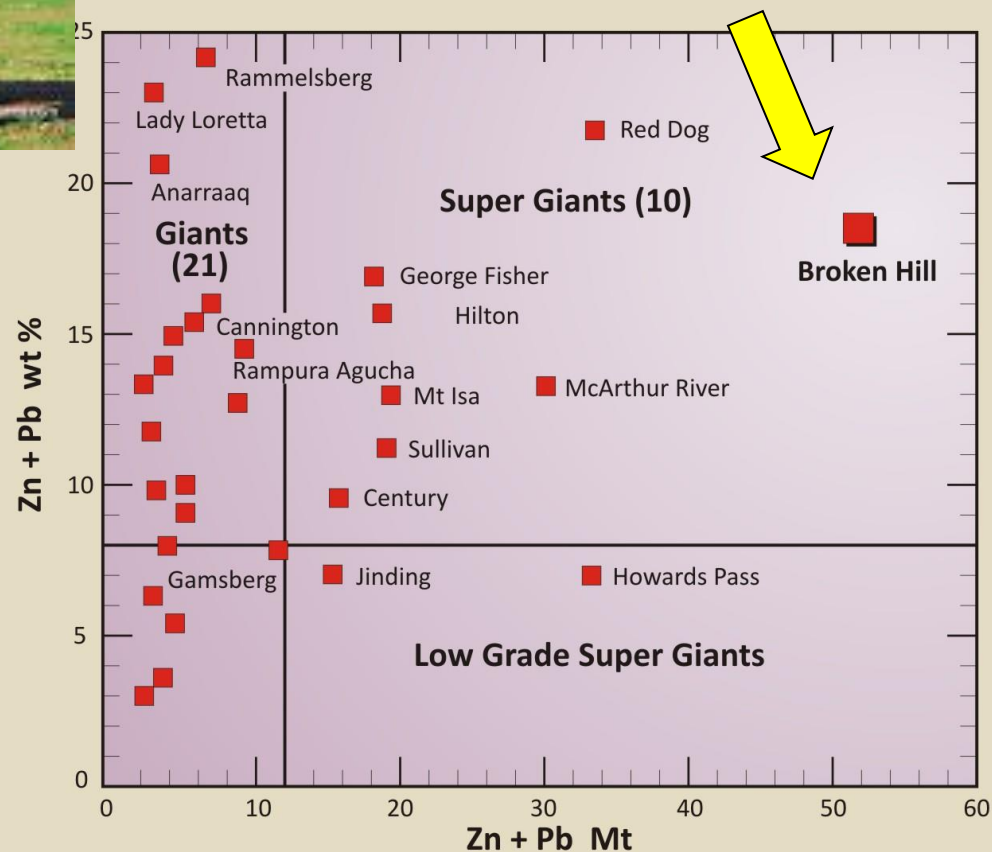




Where does one look for
**+ 1 Billion ounces
 Silver**

.....elephants

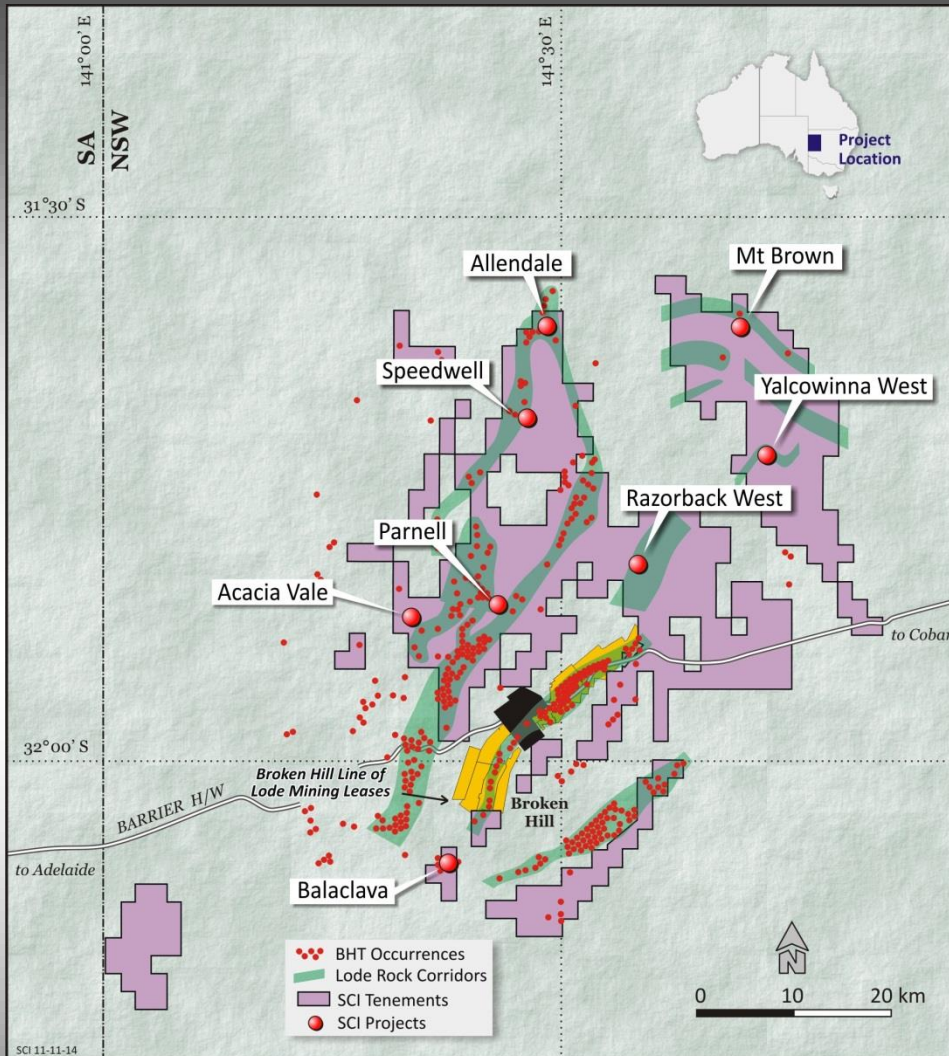
SILVER CITY MINERALS LIMITED



ref: Large et al 2002

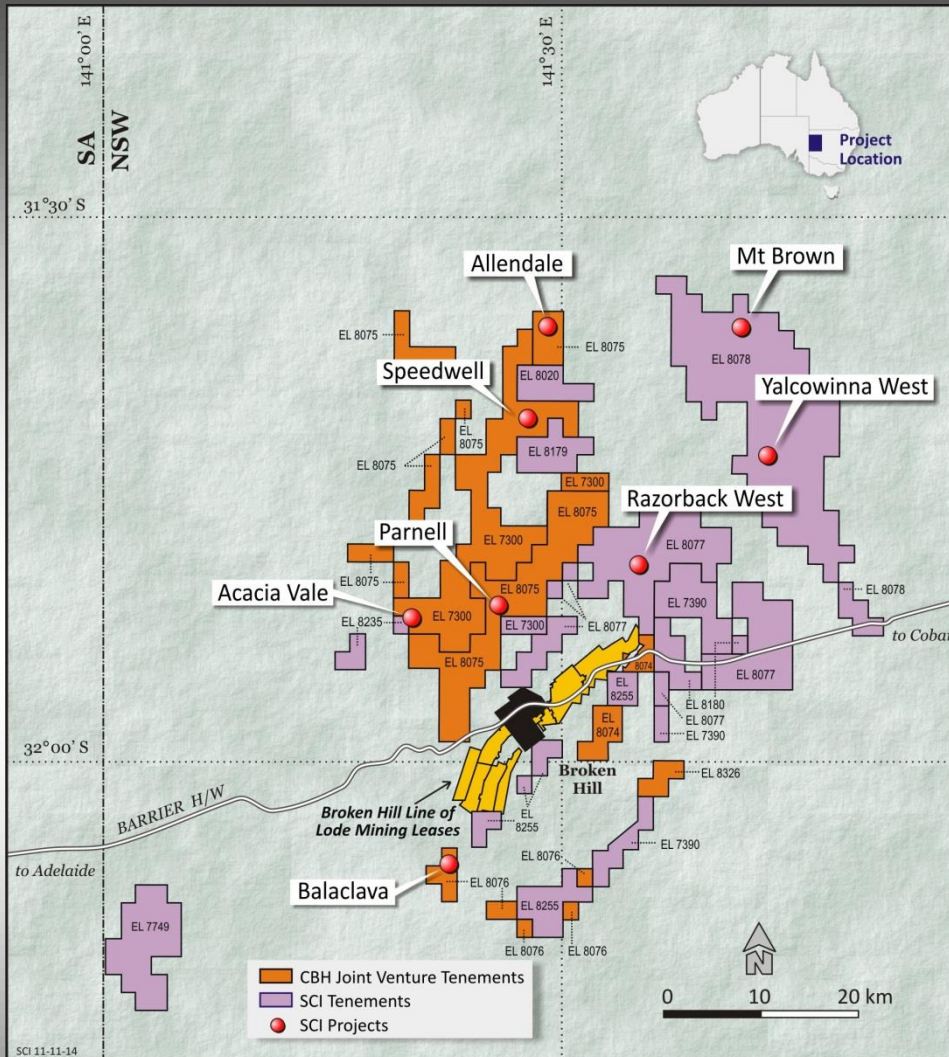
Stratiform Sediment Hosted Zn-Pb-Ag Deposits

SILVER CITY MINERALS BROKEN HILL



- Strong tenure position
- Belt of prospective rocks and major mineralised structures throughout the tenure
- Greater than 100km of strike of “LODE ROCKS”

SILVER CITY MINERALS BROKEN HILL



- 50% of tenure in JV with CBH

Various Equity Positions

1. ELs 8326 & 8075: CBH (25%), SCI (75%). A 2.5% NSR royalty to third party.
2. EL 7300 CBH (15%), SCI (85%). A 0.5% NSR royalty to third party.
3. ELs 8074 & 8076: CBH (25%), SCI (75%)

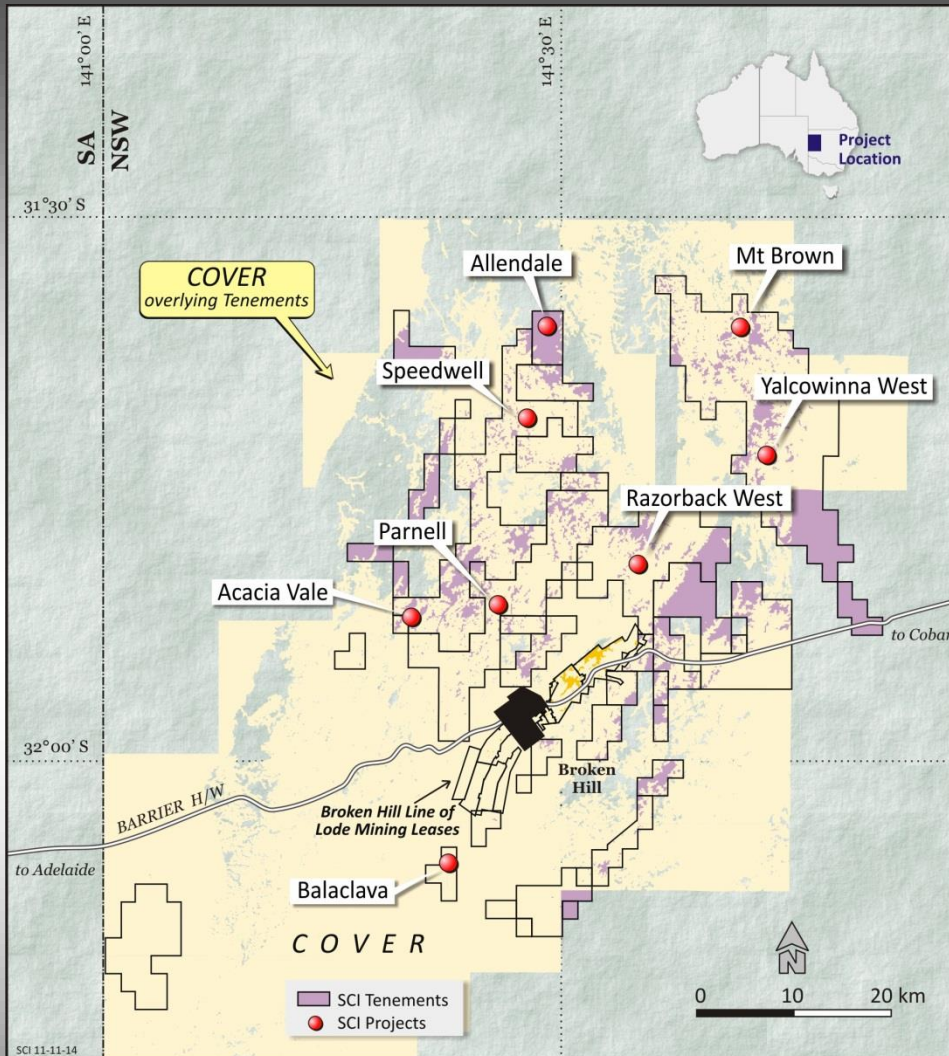
(1) and (2) CBH is carried to commencement of a Definitive Feasibility Study and has mineral concentrate offtake rights. (3) CBH is contributing to exploration and development.

- Good working relationship
- Enables more flexible exploration approach

SILVER CITY MINERALS BROKEN HILL

Recent analysis of historic exploration shows:

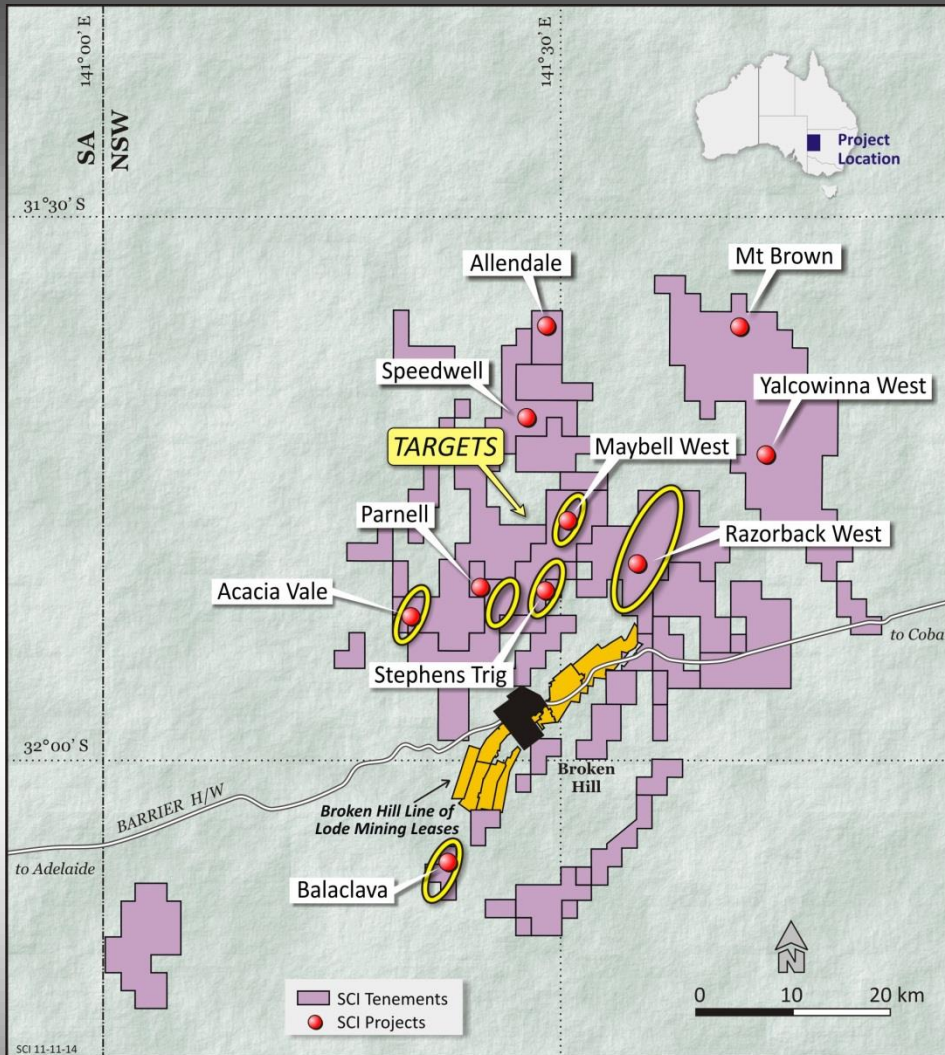
- 58.5% of SCI tenure lies under shallow cover
- Prospective stratigraphy significantly under-explored



SILVER CITY MINERALS BROKEN HILL

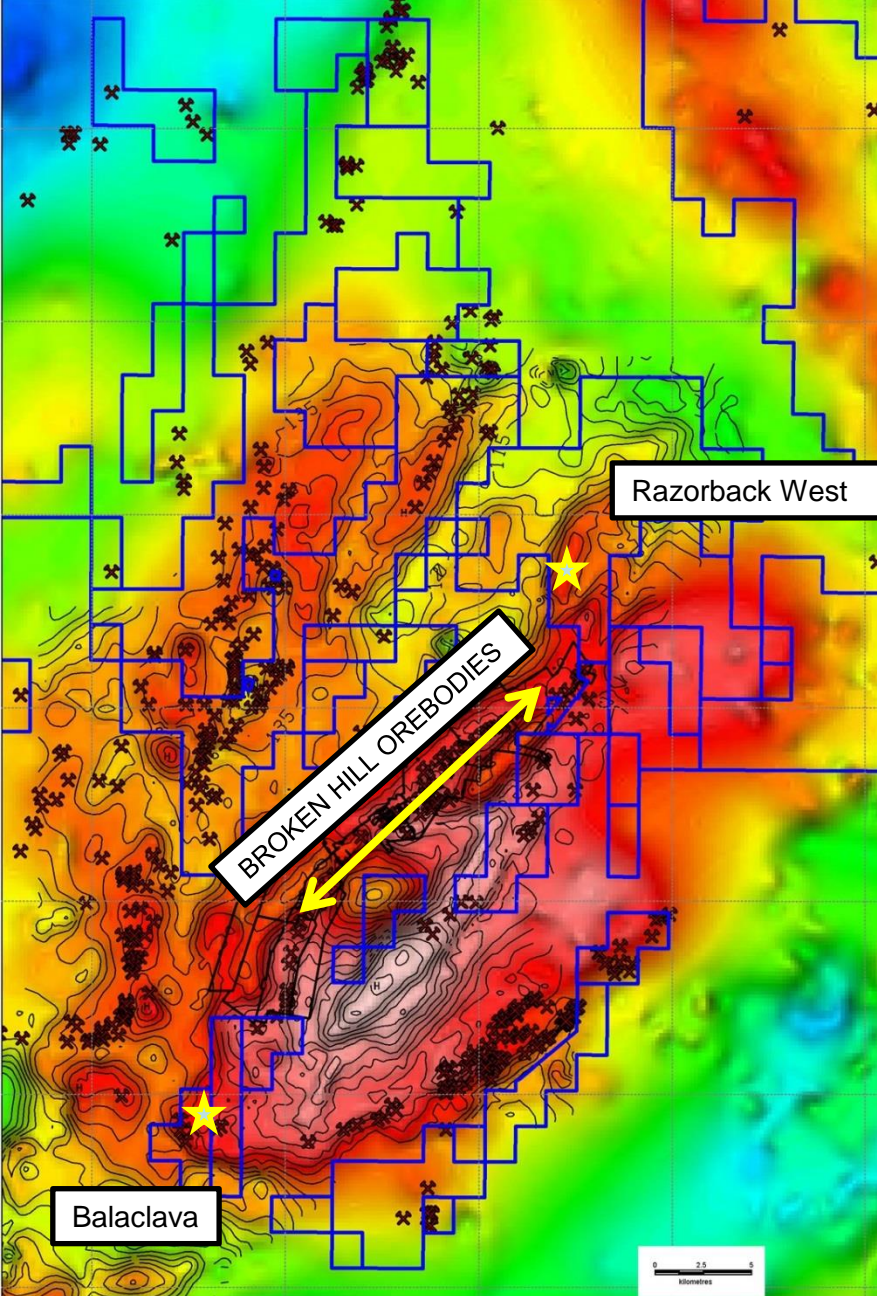
Recent study has focussed future exploration on rocks thought to represent the same sequence as the Broken Hill “Line-of-lode”;

- **Razorback West and Balaclava.**
- **Stephens Trig-Maybell trend**
- **Acacia Vale (VTEM Anomaly)**

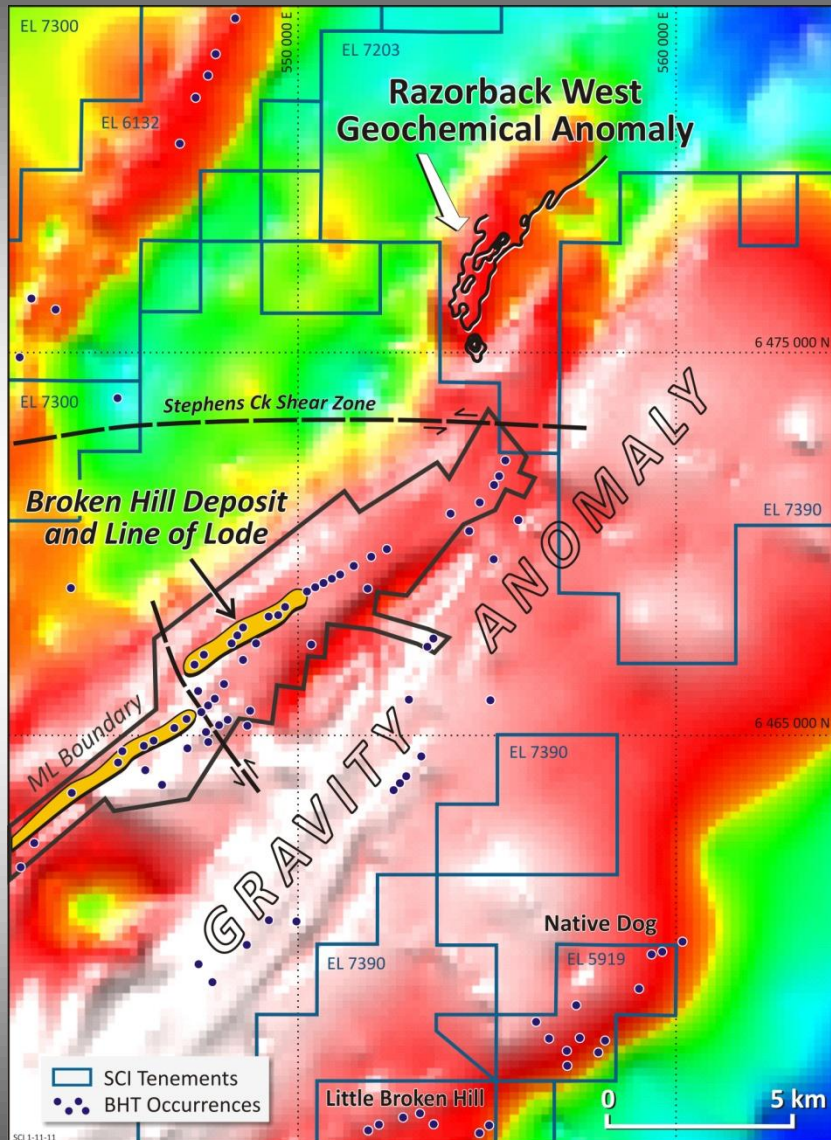


BROKEN HILL GRAVITY ANOMALY

- Broken Hill dominated by large gravity anomaly
- Spatial relationship between gravity ridges and Broken Hill-type mineralisation
- Razorback West and Balaclava both within extensions of the Broken Hill “Line-of-lode” corridor. Both on gravity ridges
- Geophysical programs planned for Razorback.
- RAB drilling underway at Balaclava

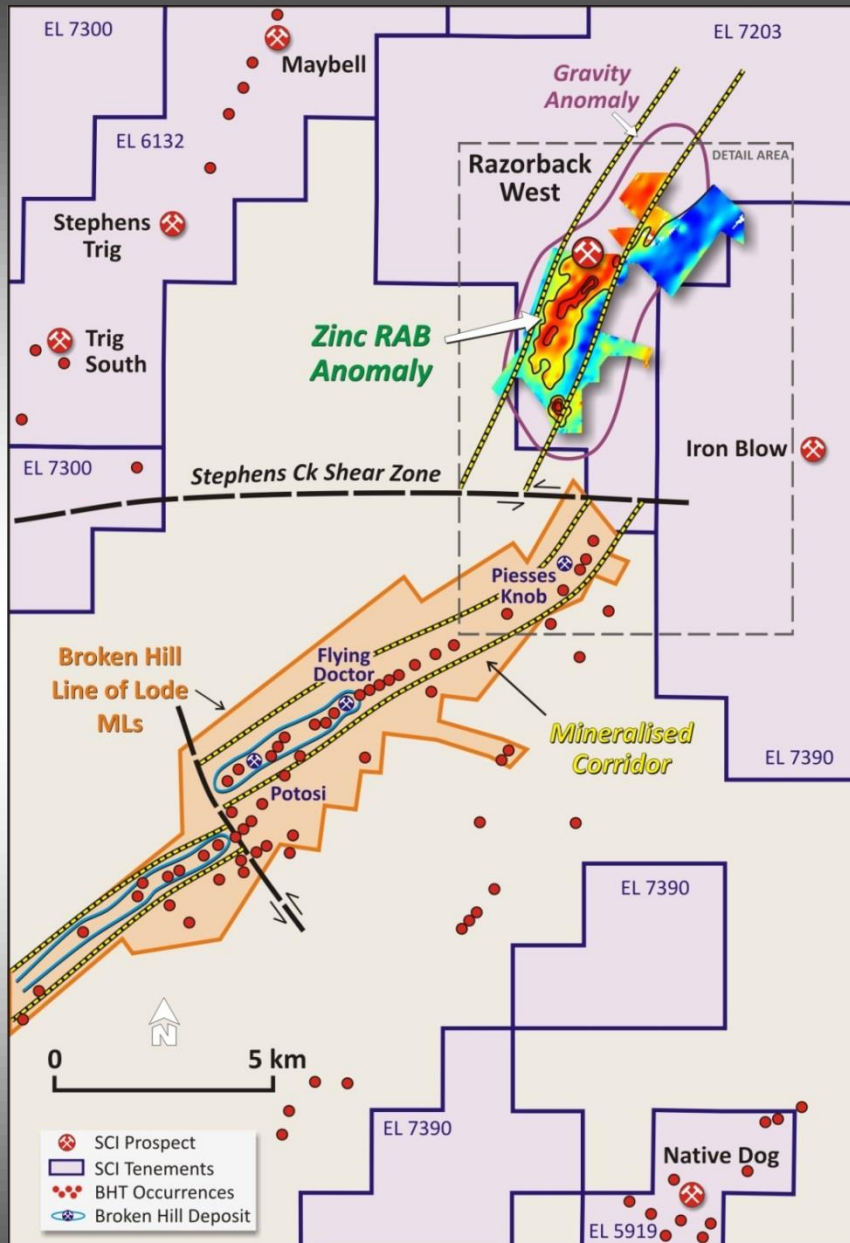


Razorback West

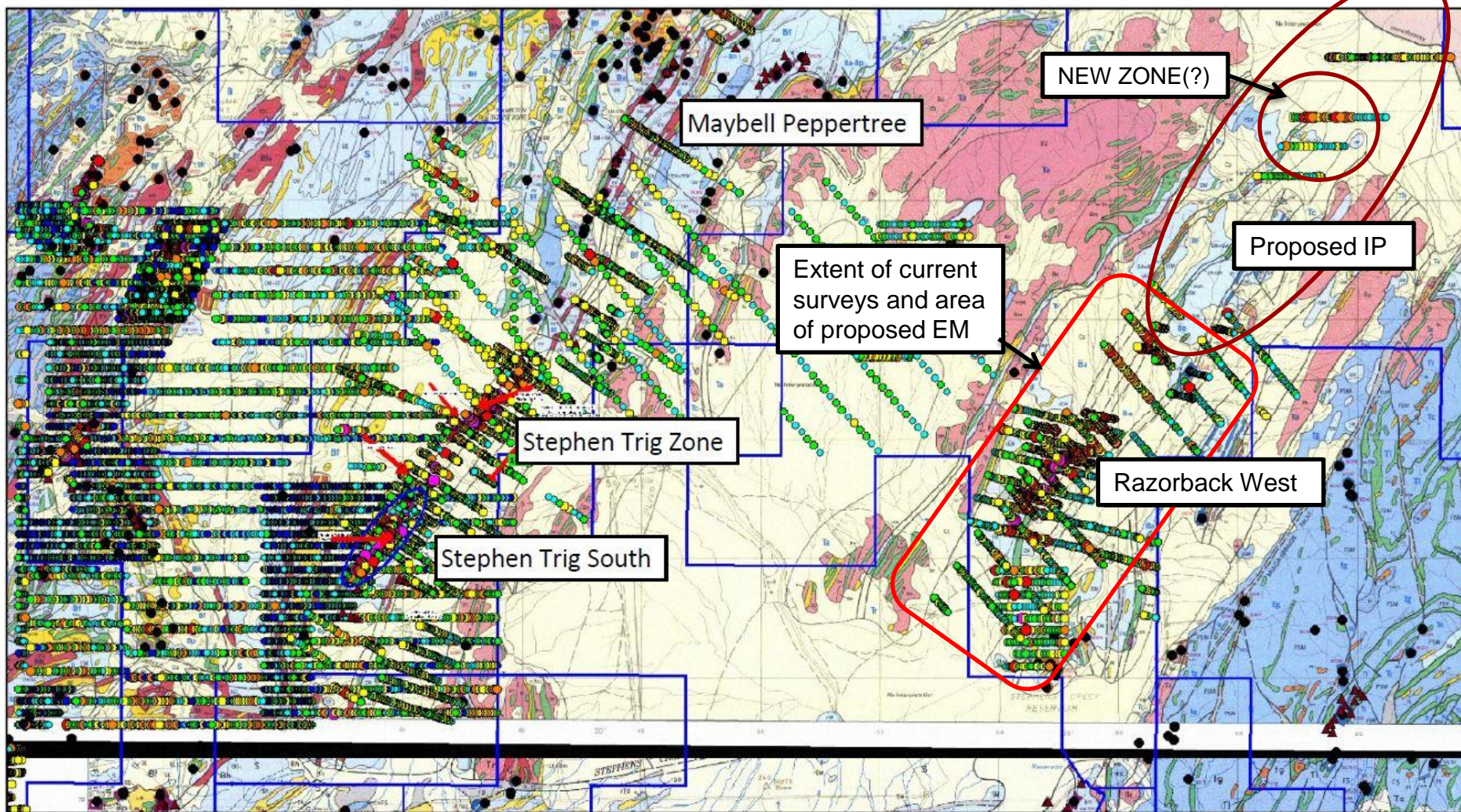


- Broken Hill deposit located on western edge
- Little Broken Hill/Native Dog located on eastern edge
- ***Razorback West (under cover) located also on western edge, fault offset***

RAZORBACK WEST



- Potential northern extension of Broken Hill Line of Lode. Offset along Stephens Creek Shear Zone
- 90% of anomaly under thin cover
- Preliminary drilling has located lode rock sequences within favourable Broken Hill Group rocks. Veinlet and disseminated zinc and lead sulphides



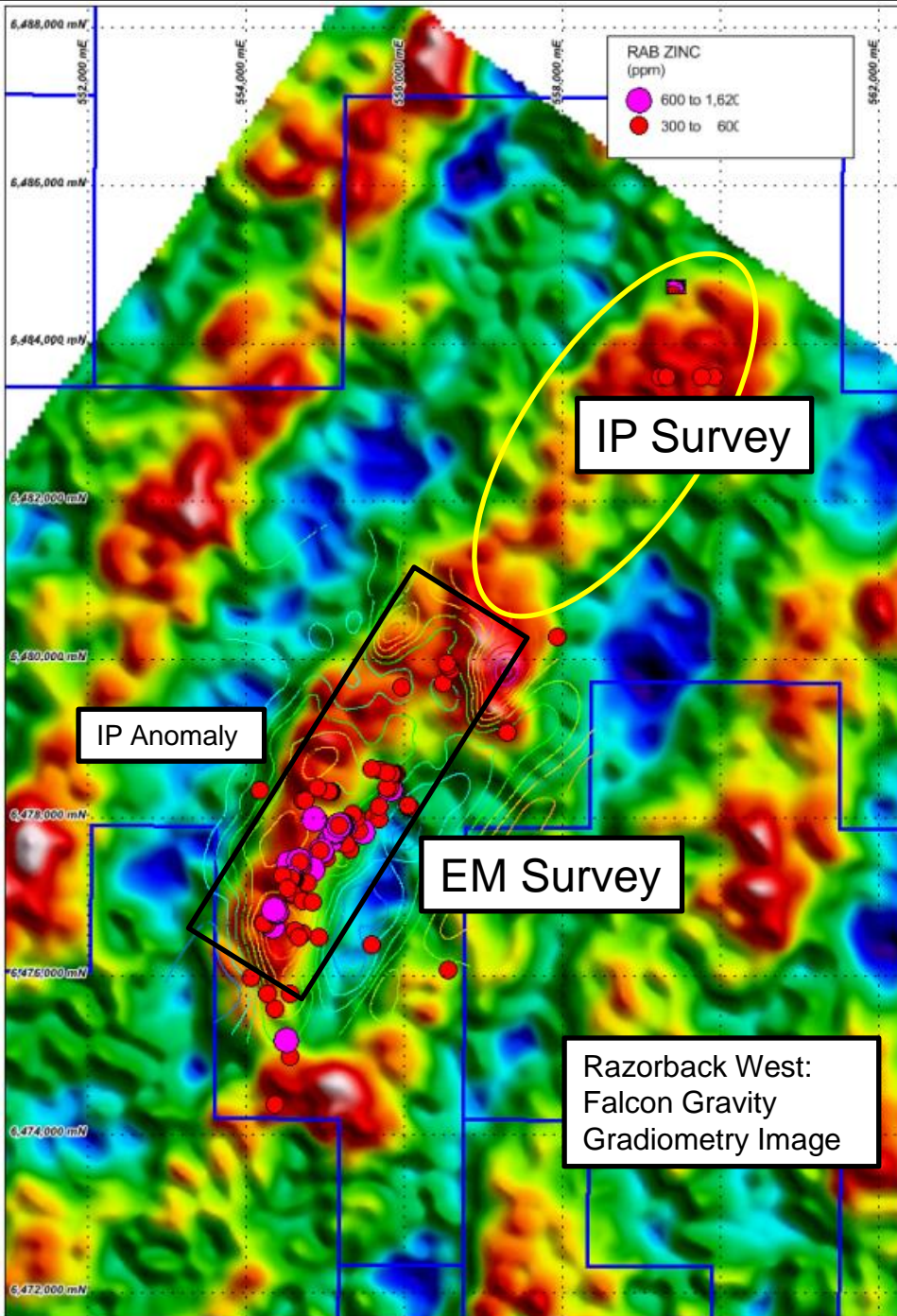
North Broken Hill Targets

RAB geochemistry (zinc) shows strong anomalism in the Stephens Trig trend and at Razorback West, including a new area to NE of current Razorback survey area

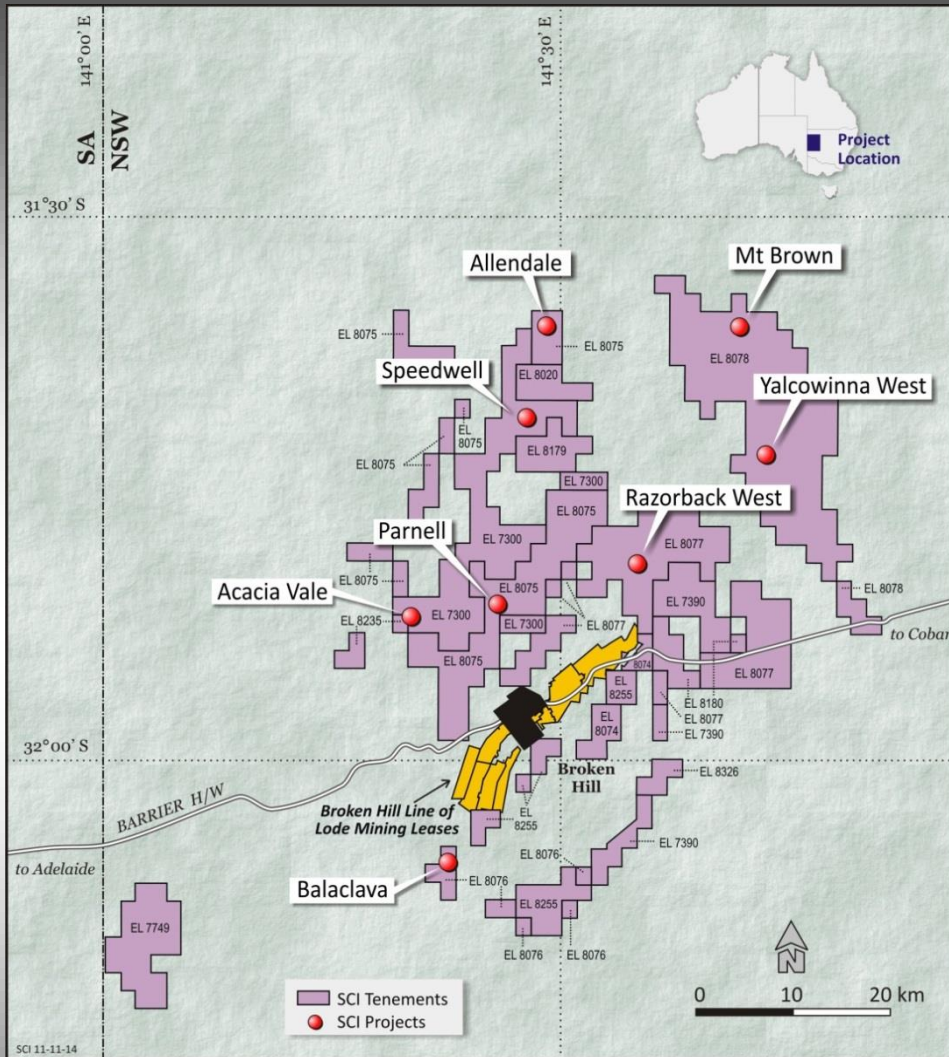
RAZORBACK WEST

Work Program

- Target massive sulphides under cover
- Ground electro-magnetic surveys
- Gravity profiles
- Extend IP to northeast
- Follow-up drilling.



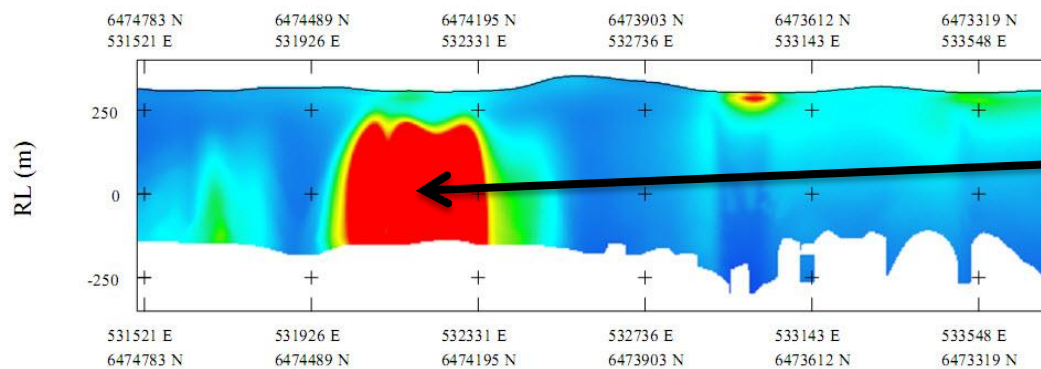
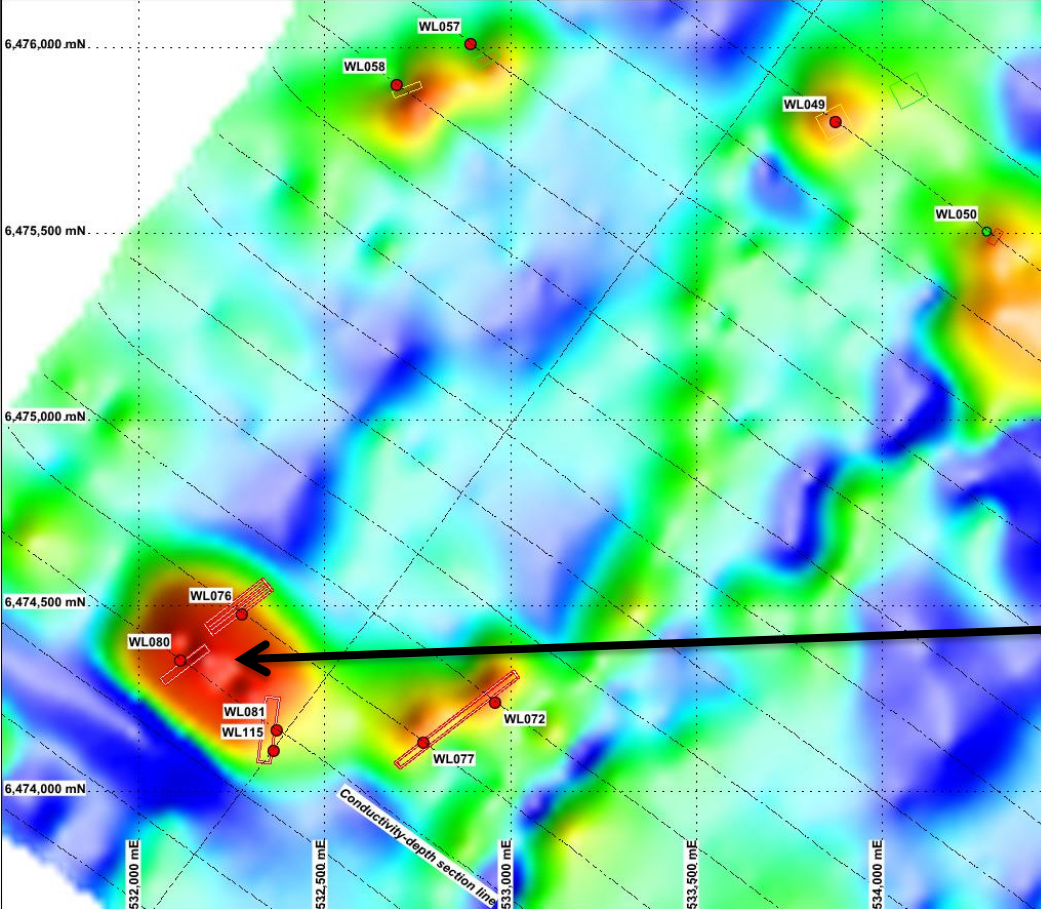
SILVER CITY MINERALS BROKEN HILL



- Secure title with strong local partnerships (CBH, GCR)
- Mining Centre – Broken Hill
- Good infrastructure
- Data rich but underexplored
- **Total area 1200 sq km**

ACACIA VALE

- Example VTEM anomaly
- Plan image of Z component channel 25 response
- Model of anomalous conductors shown as plates
- Survey lines 200 metre apart suggesting strong conductor continuity
- Located under alluvial cover...RAB drilling underway

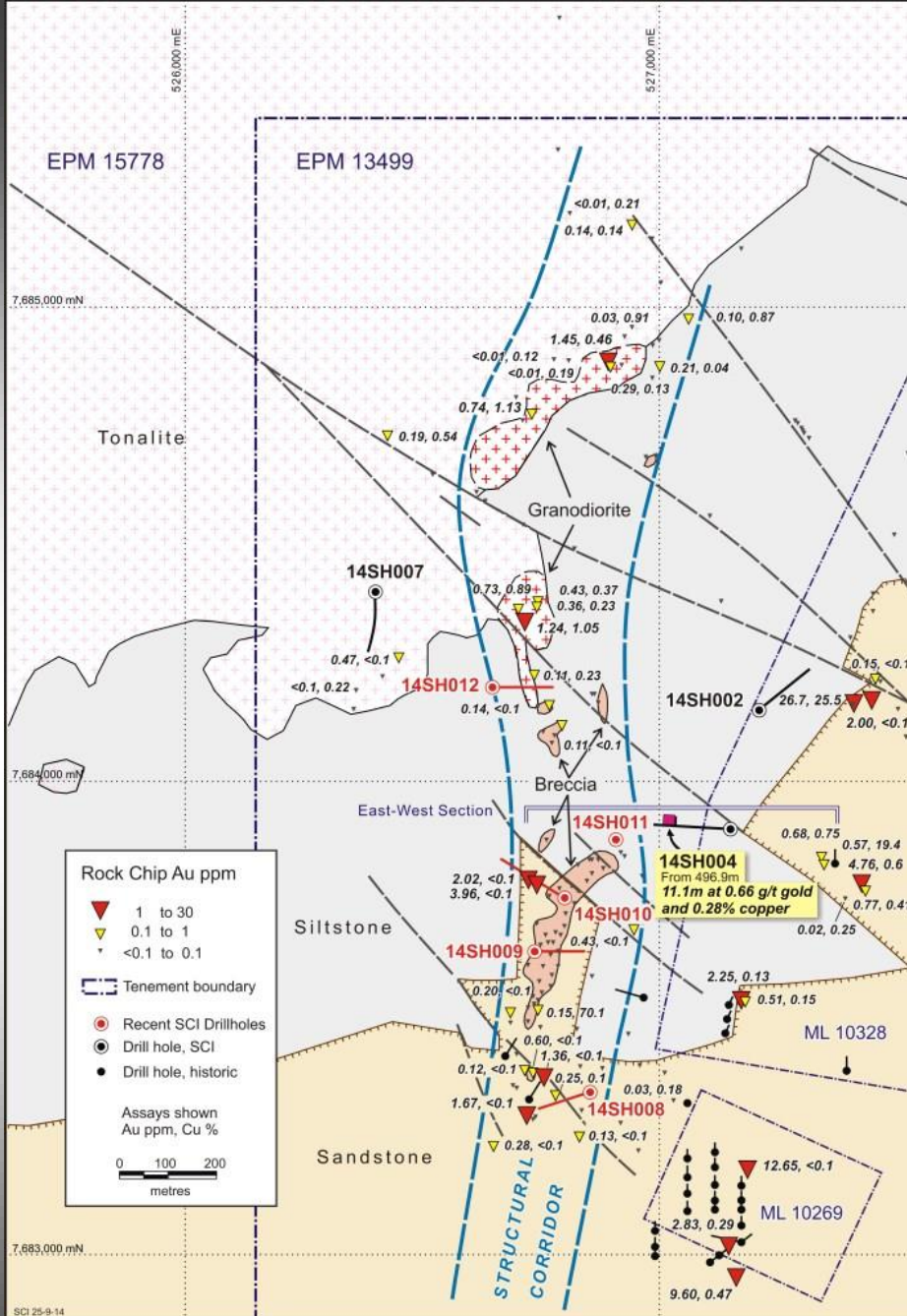


Conductivity-depth image in cross-section showing anomaly

SELLHEIM

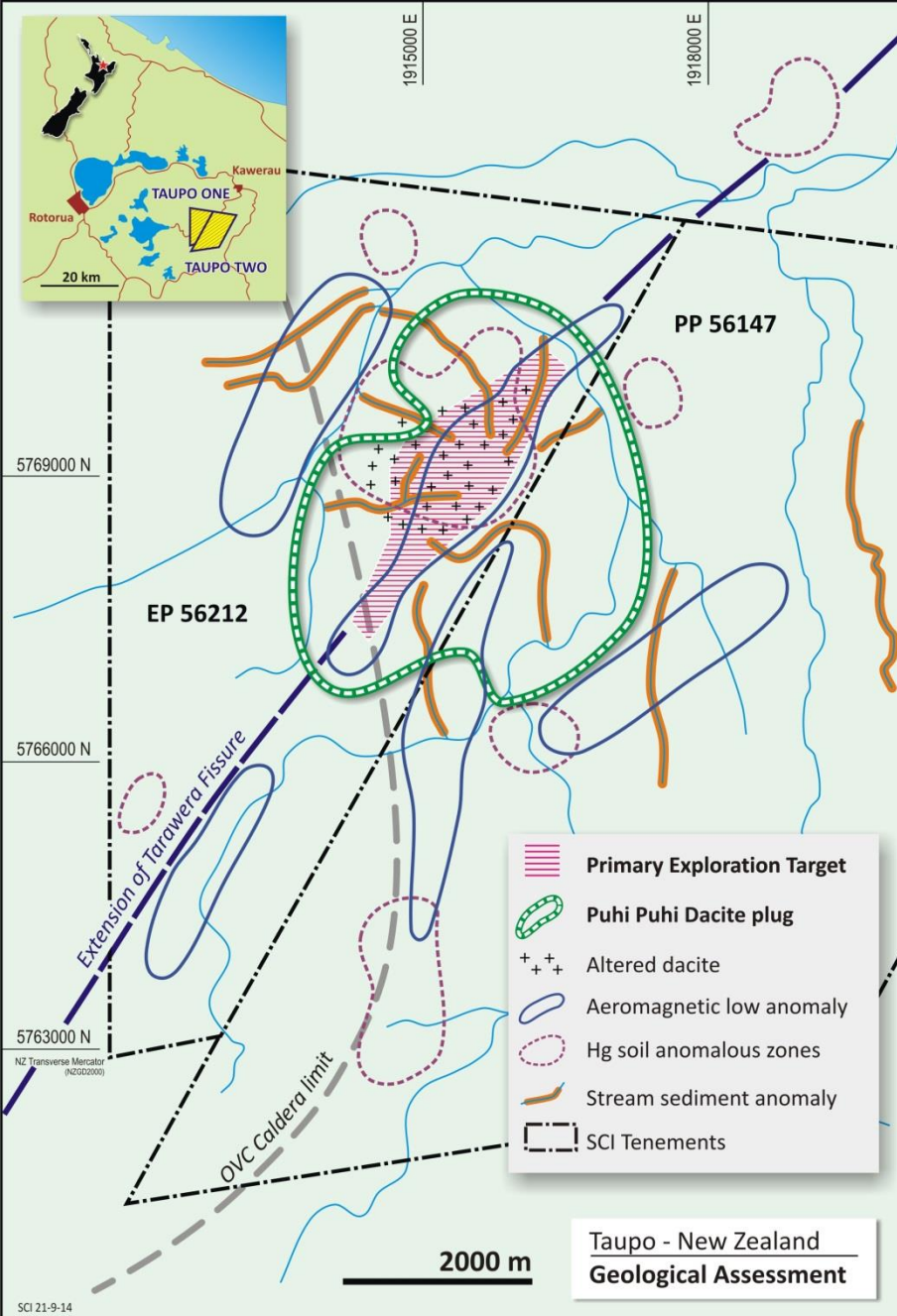
- Recent drilling ⁽¹⁾ returned:
Hole 14SH008: 3 metres at 1.89 g/t gold from 108 metres.
Hole 14SH010: 3 metres at 2.17 g/t gold from 171 metres.
- Best intersection in magnetite-quartz skarn 11.1 metres at 0.66 g/t gold and 0.28% copper. ⁽²⁾
- Widespread alteration and intrusions.
- Large target concept (IP anomalies) tested with insufficient encouragement to persist.
- SCI has withdrawn from the project.

(1) ASX Release 13 November 2014 (2) ASX Release 19 June 2014



TAUPO PROJECTS

- Competent host rock
- Restricted target area
- Historic gold discovery
- Gold in stream samples
- Anomalous soil geochemistry
- High-level advanced argillic alteration
- Hauraki Goldfield to north produced **11Moz gold and 53Moz silver to 2006.**



SILVER CITY MINERALS

BROKEN HILL, NSW

- LARGE FOCUSED LAND TENURE POSITION
- WORLD CLASS MINING DISTRICT
- POTENTIAL FOR HIGH GRADE GIANT BASEMETAL AND SILVER-RICH OREBODIES
- NEW TARGETS DEFINED UNDER COVER
- FOCUS ON LINE-OF-LODE CORRIDOR AT RAZORBACK AND BALACLAVA.
- RAB DRILLING UNDERWAY (Balaclava and Acacia Vale), GEOPHYSICS SCHEDULED (Razorback West).

TAUPO, NEW ZEALAND

- GEOLOGICAL MAPPING AND FIRST PASS SAMPLING DUE TO COMMENCE EARLY 2015

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Competent Person

Information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Christopher Torrey, who is the Managing Director and full-time employee to of Silver City Minerals Limited, and a Member of the Australian Institute of Geoscientists. Mr Torrey has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Torrey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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