

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme Ridley Corporation Limited (ASX: RIC)ACN/ARSN ACN: 006 708 765**1. Details of substantial holder (1)**Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 19/07/2022The previous notice was given to the company on 10/12/2021The previous notice was dated 10/12/2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signatureprint name Kim Hengcapacity Chief Operations Officer

sign here



date 21/07/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

4. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: _____

Date: 21/07/2022

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
13-Dec-21	WAM Microcap Limited	On Market Purchase	(33,569.14)	25,001	Ordinary Shares	25,001
13-Dec-21	WAM Research Limited	On Market Purchase	(20,605.26)	15,346	Ordinary Shares	15,346
13-Dec-21	WAM Capital Limited	On Market Purchase	(69,626.32)	51,855	Ordinary Shares	51,855
13-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,183.25)	1,626	Ordinary Shares	1,626
14-Dec-21	WAM Microcap Limited	On Market Purchase	(1,593.21)	1,187	Ordinary Shares	1,187
14-Dec-21	WAM Research Limited	On Market Purchase	(978.48)	729	Ordinary Shares	729
14-Dec-21	WAM Capital Limited	On Market Purchase	(3,305.87)	2,463	Ordinary Shares	2,463
14-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(103.35)	77	Ordinary Shares	77
15-Dec-21	WAM Microcap Limited	On Market Purchase	(16,272.97)	12,124	Ordinary Shares	12,124
15-Dec-21	WAM Research Limited	On Market Purchase	(9,988.74)	7,442	Ordinary Shares	7,442
15-Dec-21	WAM Capital Limited	On Market Purchase	(33,751.23)	25,146	Ordinary Shares	25,146
15-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,057.66)	788	Ordinary Shares	788
17-Dec-21	WAM Microcap Limited	On Market Purchase	(6,739.29)	4,975	Ordinary Shares	4,975
17-Dec-21	WAM Research Limited	On Market Purchase	(4,550.20)	3,359	Ordinary Shares	3,359
17-Dec-21	WAM Capital Limited	On Market Purchase	(14,848.12)	10,961	Ordinary Shares	10,961
17-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(475.47)	351	Ordinary Shares	351
21-Dec-21	WAM Microcap Limited	On Market Purchase	(69,797.73)	50,671	Ordinary Shares	50,671
21-Dec-21	WAM Research Limited	On Market Purchase	(47,123.22)	34,210	Ordinary Shares	34,210
21-Dec-21	WAM Capital Limited	On Market Purchase	(153,783.41)	111,642	Ordinary Shares	111,642
21-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,917.56)	3,570	Ordinary Shares	3,570
04-Jan-22	WAM Microcap Limited	On Market Purchase	(149,536.33)	100,000	Ordinary Shares	100,000
13-Jan-22	WAM Research Limited	On Market Purchase	(16,516.80)	10,996	Ordinary Shares	10,996
13-Jan-22	WAM Capital Limited	On Market Purchase	(56,608.67)	37,687	Ordinary Shares	37,687
13-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,110.41)	1,405	Ordinary Shares	1,405
20-Jan-22	WAM Research Limited	On Market Purchase	(13,411.91)	8,957	Ordinary Shares	8,957
20-Jan-22	WAM Capital Limited	On Market Purchase	(42,830.67)	28,604	Ordinary Shares	28,604
20-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,567.75)	1,047	Ordinary Shares	1,047
21-Jan-22	WAM Research Limited	On Market Purchase	(16,303.09)	10,993	Ordinary Shares	10,993
21-Jan-22	WAM Capital Limited	On Market Purchase	(52,063.71)	35,106	Ordinary Shares	35,106
21-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,905.71)	1,285	Ordinary Shares	1,285
24-Jan-22	WAM Research Limited	On Market Purchase	(34,375.55)	23,201	Ordinary Shares	23,201
24-Jan-22	WAM Capital Limited	On Market Purchase	(109,770.31)	74,087	Ordinary Shares	74,087
24-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,018.21)	2,712	Ordinary Shares	2,712
25-Jan-22	WAM Research Limited	On Market Purchase	(49,534.51)	33,482	Ordinary Shares	33,482
25-Jan-22	WAM Capital Limited	On Market Purchase	(196,713.34)	132,965	Ordinary Shares	132,965
25-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,343.93)	4,964	Ordinary Shares	4,964
27-Jan-22	WAM Microcap Limited	On Market Purchase	(139,903.01)	94,418	Ordinary Shares	94,418
28-Jan-22	WAM Microcap Limited	On Market Purchase	(527,949.36)	363,166	Ordinary Shares	363,166
28-Jan-22	WAM Research Limited	On Market Purchase	(168,649.96)	116,011	Ordinary Shares	116,011
28-Jan-22	WAM Capital Limited	On Market Purchase	(515,361.42)	354,507	Ordinary Shares	354,507
28-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(17,274.80)	11,883	Ordinary Shares	11,883
31-Jan-22	WAM Microcap Limited	On Market Purchase	(71,572.90)	50,000	Ordinary Shares	50,000
01-Feb-22	WAM Microcap Limited	On Market Purchase	(58,923.95)	38,394	Ordinary Shares	38,394
02-Feb-22	WAM Microcap Limited	On Market Purchase	(926.63)	638	Ordinary Shares	638
03-Feb-22	WAM Microcap Limited	On Market Purchase	(117,745.20)	81,081	Ordinary Shares	81,081
17-Feb-22	WAM Microcap Limited	On Market Purchase	(44,766.48)	28,407	Ordinary Shares	28,407
17-Feb-22	WAM Research Limited	On Market Purchase	(32,922.04)	20,891	Ordinary Shares	20,891
17-Feb-22	WAM Capital Limited	On Market Purchase	(114,966.34)	72,953	Ordinary Shares	72,953
17-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,332.14)	2,749	Ordinary Shares	2,749
18-Feb-22	WAM Microcap Limited	On Market Purchase	(17,209.99)	11,610	Ordinary Shares	11,610
18-Feb-22	WAM Research Limited	On Market Purchase	(12,307.88)	8,303	Ordinary Shares	8,303
18-Feb-22	WAM Capital Limited	On Market Purchase	(42,979.02)	28,994	Ordinary Shares	28,994
18-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,620.20)	1,093	Ordinary Shares	1,093
21-Feb-22	WAM Microcap Limited	On Market Purchase	(72,559.53)	50,000	Ordinary Shares	50,000
22-Feb-22	WAM Research Limited	On Market Purchase	(44,634.04)	31,031	Ordinary Shares	31,031
22-Feb-22	WAM Capital Limited	On Market Purchase	(90,830.15)	63,148	Ordinary Shares	63,148
22-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,776.82)	3,321	Ordinary Shares	3,321
28-Mar-22	WAM Microcap Limited	On Market Sale	186,074.53	108,302	Ordinary Shares	108,302
31-Mar-22	WAM Research Limited	On Market Sale	1,029,616.92	606,658	Ordinary Shares	606,658
04-Apr-22	WAM Microcap Limited	On Market Sale	403,210.95	235,497	Ordinary Shares	235,497
04-Apr-22	WAM Research Limited	On Market Sale	247,444.56	144,521	Ordinary Shares	144,521
04-Apr-22	WAM Capital Limited	On Market Sale	1,022,893.31	597,425	Ordinary Shares	597,425
04-Apr-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	38,621.42	22,557	Ordinary Shares	22,557
05-May-22	WAM Microcap Limited	On Market Sale	758,656.94	440,528	Ordinary Shares	440,528
05-May-22	WAM Research Limited	On Market Sale	156,187.29	90,693	Ordinary Shares	90,693
05-May-22	WAM Capital Limited	On Market Sale	102,049.66	59,257	Ordinary Shares	59,257
05-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	29,798.43	17,303	Ordinary Shares	17,303
09-May-22	WAM Research Limited	On Market Purchase	(18,064.56)	10,751	Ordinary Shares	10,751
09-May-22	WAM Capital Limited	On Market Purchase	(80,493.23)	47,905	Ordinary Shares	47,905
09-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,471.67)	1,471	Ordinary Shares	1,471
10-May-22	WAM Microcap Limited	On Market Sale	326,968.89	194,946	Ordinary Shares	194,946
10-May-22	WAM Research Limited	On Market Sale	187,556.02	111,825	Ordinary Shares	111,825
10-May-22	WAM Capital Limited	On Market Sale	1,129,452.04	673,404	Ordinary Shares	673,404
10-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	37,051.64	22,091	Ordinary Shares	22,091
12-May-22	WAM Microcap Limited	On Market Purchase	(90,398.98)	55,460	Ordinary Shares	55,460
12-May-22	WAM Research Limited	On Market Purchase	(57,365.70)	35,194	Ordinary Shares	35,194
12-May-22	WAM Capital Limited	On Market Purchase	(252,023.40)	154,617	Ordinary Shares	154,617
12-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,708.20)	4,729	Ordinary Shares	4,729
13-May-22	WAM Microcap Limited	On Market Purchase	(178,085.57)	111,819	Ordinary Shares	111,819
13-May-22	WAM Research Limited	On Market Purchase	(80,774.68)	50,718	Ordinary Shares	50,718
13-May-22	WAM Capital Limited	On Market Purchase	(439,409.60)	275,903	Ordinary Shares	275,903
13-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(19,281.90)	12,107	Ordinary Shares	12,107
17-May-22	WAM Microcap Limited	On Market Purchase	(33,374.30)	20,400	Ordinary Shares	20,400
19-May-22	WAM Microcap Limited	On Market Purchase	(121,953.55)	71,822	Ordinary Shares	71,822
20-May-22	WAM Microcap Limited	On Market Purchase	(185,682.84)	109,148	Ordinary Shares	109,148
23-May-22	WAM Microcap Limited	On Market Purchase	(290,250.77)	169,537	Ordinary Shares	169,537
24-May-22	WAM Microcap Limited	On Market Purchase	(57,655.44)	33,889	Ordinary Shares	33,889

03-Jun-22	WAM Research Limited	On Market Purchase	(86,599.26)	51,046	Ordinary Shares	51,046
03-Jun-22	WAM Capital Limited	On Market Purchase	(410,105.51)	241,737	Ordinary Shares	241,737
	Botanical Nominees Pty Limited as trustee of the					
03-Jun-22	Wilson Asset Management Equity Fund	On Market Purchase	(12,243.61)	7,217	Ordinary Shares	7,217
06-Jun-22	WAM Research Limited	On Market Purchase	(129,858.43)	78,340	Ordinary Shares	78,340
06-Jun-22	WAM Capital Limited	On Market Purchase	(577,301.48)	348,270	Ordinary Shares	348,270
	Botanical Nominees Pty Limited as trustee of the					
06-Jun-22	Wilson Asset Management Equity Fund	On Market Purchase	(17,562.55)	10,595	Ordinary Shares	10,595
10-Jun-22	WAM Research Limited	On Market Purchase	(11,751.91)	6,944	Ordinary Shares	6,944
10-Jun-22	WAM Capital Limited	On Market Purchase	(44,191.52)	26,112	Ordinary Shares	26,112
	Botanical Nominees Pty Limited as trustee of the					
10-Jun-22	Wilson Asset Management Equity Fund	On Market Purchase	(1,301.44)	769	Ordinary Shares	769
14-Jun-22	WAM Research Limited	On Market Purchase	(9,000.95)	5,536	Ordinary Shares	5,536
14-Jun-22	WAM Capital Limited	On Market Purchase	(5,438.62)	3,345	Ordinary Shares	3,345
	Botanical Nominees Pty Limited as trustee of the					
14-Jun-22	Wilson Asset Management Equity Fund	On Market Purchase	(167.46)	103	Ordinary Shares	103
23-Jun-22	WAM Microcap Limited	On Market Sale	16,578.68	9,285	Ordinary Shares	9,285
23-Jun-22	WAM Research Limited	On Market Sale	19,685.51	11,025	Ordinary Shares	11,025
23-Jun-22	WAM Capital Limited	On Market Sale	351,200.20	196,692	Ordinary Shares	196,692
	Botanical Nominees Pty Limited as trustee of the					
23-Jun-22	Wilson Asset Management Equity Fund	On Market Sale	4,853.08	2,718	Ordinary Shares	2,718
24-Jun-22	WAM Microcap Limited	On Market Sale	19,213.39	10,859	Ordinary Shares	10,859
24-Jun-22	WAM Research Limited	On Market Sale	22,815.79	12,895	Ordinary Shares	12,895
24-Jun-22	WAM Capital Limited	On Market Sale	407,016.33	230,037	Ordinary Shares	230,037
	Botanical Nominees Pty Limited as trustee of the					
24-Jun-22	Wilson Asset Management Equity Fund	On Market Sale	5,624.77	3,179	Ordinary Shares	3,179
05-Jul-22	WAM Research Limited	On Market Purchase	(40,661.68)	24,010	Ordinary Shares	24,010
05-Jul-22	WAM Capital Limited	On Market Purchase	(126,999.57)	74,991	Ordinary Shares	74,991
	Botanical Nominees Pty Limited as trustee of the					
05-Jul-22	Wilson Asset Management Equity Fund	On Market Purchase	(30,017.84)	17,725	Ordinary Shares	17,725
06-Jul-22	WAM Research Limited	On Market Purchase	(125,573.30)	74,512	Ordinary Shares	74,512
06-Jul-22	WAM Capital Limited	On Market Purchase	(168,047.31)	99,715	Ordinary Shares	99,715
	Botanical Nominees Pty Limited as trustee of the					
06-Jul-22	Wilson Asset Management Equity Fund	On Market Purchase	(3,913.21)	2,322	Ordinary Shares	2,322
15-Jul-22	WAM Microcap Limited	On Market Sale	471,647.55	272,953	Ordinary Shares	272,953
15-Jul-22	WAM Research Limited	On Market Sale	186,493.56	107,928	Ordinary Shares	107,928
15-Jul-22	WAM Capital Limited	On Market Sale	1,036,336.25	599,751	Ordinary Shares	599,751
	Botanical Nominees Pty Limited as trustee of the					
15-Jul-22	Wilson Asset Management Equity Fund	On Market Sale	33,466.83	19,368	Ordinary Shares	19,368
19-Jul-22	WAM Microcap Limited	On Market Sale	3,436,616.22	1,955,850	Ordinary Shares	1,955,850
19-Jul-22	WAM Research Limited	On Market Sale	1,063,946.22	605,514	Ordinary Shares	605,514
19-Jul-22	WAM Capital Limited	On Market Sale	4,827,536.92	2,747,452	Ordinary Shares	2,747,452
	Botanical Nominees Pty Limited as trustee of the					
19-Jul-22	Wilson Asset Management Equity Fund	On Market Sale	160,219.04	91,184	Ordinary Shares	91,184

Signed: _____

Date: 21/07/2022