

**VERTEDA LIMITED**  
**UNAUDITED PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED 31 DECEMBER 2016**

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	Unaudited Nine months ending 31 December 2016 £	Audited Year ending 31 March 2016 £
Turnover	4,699,018	5,783,001
Cost of sales	(3,172,229)	(4,126,594)
<b>Gross profit</b>	<u>1,526,789</u>	<u>1,656,407</u>
Administrative expenses	(630,889)	(646,683)
<b>Operating profit</b>	<u>895,900</u>	<u>1,009,724</u>
Interest receivable and similar income	325	156
<b>Profit/loss on ordinary activities before taxation</b>	<u>896,225</u>	<u>1,009,880</u>
Taxation	(108,740)	(135,123)
<b>Profit for the period</b>	<u>787,485</u>	<u>874,757</u>

**VERTEDA LIMITED**  
**UNAUDITED BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Unaudited 31 December 2016 £	Audited 31 March 2016 £
<b>Fixed assets</b>		
Intangible assets	-	-
Tangible assets	321,836	400,480
Investments	3	3
	<hr/>	<hr/>
	321,839	400,483
<b>Current assets</b>		
Debtors	2,372,317	2,791,810
Cash at bank and in hand	72,162	291,800
	<hr/>	<hr/>
	2,444,479	3,083,610
<b>Creditors: amounts falling due within one year</b>	<hr/>	<hr/>
	(1,918,392)	(2,683,653)
	<hr/>	<hr/>
<b>Net current assets</b>	526,087	399,957
<b>Total assets less current liabilities</b>	<hr/>	<hr/>
	847,926	800,440
<b>Provisions for liabilities</b>	<hr/>	<hr/>
	(66,279)	(66,279)
	<hr/>	<hr/>
<b>Net assets</b>	781,647	734,161
	<hr/>	<hr/>
<b>Capital and reserves</b>		
Called up share capital	1	1
Profit and loss reserves	781,646	734,160
	<hr/>	<hr/>
<b>Shareholder's funds</b>	781,647	734,161
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# **VERTEDA LIMITED**

## **NOTES TO THE INTERIM UNAUDITED FINANCIAL STATEMENTS**

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### **1. Basis of preparation**

The accounting policies used in the preparation of the financial information for the six months ended 31 December 2016 are in accordance with the recognition and measurement criteria of the Financial Reporting Standard for Smaller Entities (effective January 2015) and are consistent with those which were adopted in the annual financial statements for the year ending 31 March 2016.

While the financial information included has been prepared in accordance with the recognition and measurement criteria of Financial Reporting Standard for Smaller Entities (effective January 2015) ("FRSSE"), these interim financial statements do not contain sufficient information to comply with FRSSE.

The financial information for the year ended 31 March 2016 has been extracted from the annual financial statements of Verteda Limited. These interim results for the period ended 31 December 2016, which are not audited, do not comprise statutory accounts within the meaning of section 434 of the Companies Act 2006. The financial information does not therefore include all of the information and disclosures required in the annual financial statements.

# **VERTEDA LIMITED**

## **INDEPENDENT REVIEW REPORT TO THE DIRECTORS OF VERTEDA LIMITED**

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### ***Introduction***

We have been engaged by the Company to review the interim financial information for the nine months ended 31 December 2016 which comprises the statement of comprehensive income and statement of financial position.

This report is made solely to the Company in accordance with International Standard on Review Engagements (UK and Ireland) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Auditing Practices Board. Our review work has been undertaken so that we might state to the Company those matters we are required to state to them in an independent review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our review work, for this report, or for the conclusions we have formed.

### ***Directors' Responsibilities***

The interim financial report is the responsibility of and has been approved by the directors.

The annual financial statements of the Company are prepared in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015). The interim financial information has been prepared in accordance with the recognition and measurement requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

### ***Our Responsibility***

Our responsibility is to express to the Company a conclusion on the interim financial information based on our review.

### ***Scope of Review***

We conducted our review in accordance with International Standard on Review Engagements (UK and Ireland) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Auditing Practices Board for use in the United Kingdom. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing (UK and Ireland) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information for the nine months ended 31 December 2016 is not prepared, in all material respects, in accordance with the recognition and measurement requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

*RSM UK Audit LLP*

RSM UK Audit LLP  
Chartered Accountants  
One City Place  
Queens Road  
Chester  
Cheshire  
CH1 3BQ

*10 March 2017*