

# ASX ANNOUNCEMENT

22 JANUARY 2025



## Appointment of Non-Executive Director

Pantoro Limited (**ASX:PNR**) (**Pantoro** or the **Company**), is pleased to announce the appointment of Mr Stuart Mathews as an Independent Non-Executive Director effective today.

Mr Mathews is a mining professional with more than 30 years' experience and is highly regarded for his ability to successfully deliver projects from early feasibility stages through to mine development, construction and full-scale operations. His comprehensive understanding of all key disciplines at operating mine sites adds significant value to the Company's leadership.

Until his retirement from executive roles in 2024, Mr Mathews served as Executive Vice President – Australasia for Gold Fields Limited. During his time as Executive Vice President– Australasia and prior role as VP Operations, Mr Mathews was instrumental in setting the strategy pathway, operational improvement, and significant growth of Life of Mine for the St. Ives operation, located approximately 100 km north of Norseman and hosted in a similar geological setting.

Mr Mathews' extensive knowledge and experience in the South-Eastern Goldfields of Western Australia will be invaluable to Pantoro. In addition to his accomplishments at St Ives, Mr Mathews delivered several high profile projects during his career, including the Cowal Gold Project for Barrick Australia, the Palmarejo Silver-Gold Mine in Mexico for Coeur D'Alene Mines and the Mineral Hill Mine for KBL Mining.

Pantoro Chairman, Wayne Zekulich, commenting on the appointment said:

"We welcome Stuart to Pantoro's board. Stuart's depth of knowledge and experience will be of significant value to Pantoro and his strong technical and operational expertise is a great complement to the existing skills of the Pantoro board. His appointment comes at an important time as we ramp up operations at the Scotia underground mine and pursue key growth programs at the Norseman Gold Project, positioning the Company for its next phase of growth."

### Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

### About Pantoro

Pantoro is a WA-based gold producer focused on unlocking the full potential of its 100%-owned Norseman Gold Project, one of the highest-grade goldfields in Australia. With a rich history and strong presence in the WA mining sector, Pantoro is committed to driving long-term growth through consistent operational excellence and strategic exploration.

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