

Completion of Eureka Gold Project Acquisition and Board Appointment

Javelin Minerals Limited (ASX: JAV) (or “the Company”) is pleased to announce that, following Shareholder approval at the Annual General Meeting held on 29 November 2024, it has completed the 100% acquisition of the Eureka Gold Project (**Eureka Gold Project** or **Project**), located in the Eastern Goldfields in Western Australia, from Delta Lithium Limited (ASX: DLI) (**Delta**).

The brownfields Eureka Gold Project is located 54km north-northwest of Kalgoorlie in the heart of the State’s greenstone belt. It sits 20km north-northwest of the world-famous Paddington gold mine and near several producing mines.

The Eastern Goldfields region is considered highly prospective for gold mineralisation and contains a number of world class historical mines and large gold mineral systems. The Eureka Gold Project is situated in a highly fertile greenstone belt with numerous gold deposits with a number of large operating gold mines in the area.

Eureka was mined in the early 1990s and then subject to tribute mining in 2018. The majority of the gold resource is currently hosted on granted mining leases in the immediate vicinity of the Eureka open pit, along strike and down-dip. The mineralisation is hosted within several steeply dipping sheared zones dipping at approximately 75 degrees to the east.

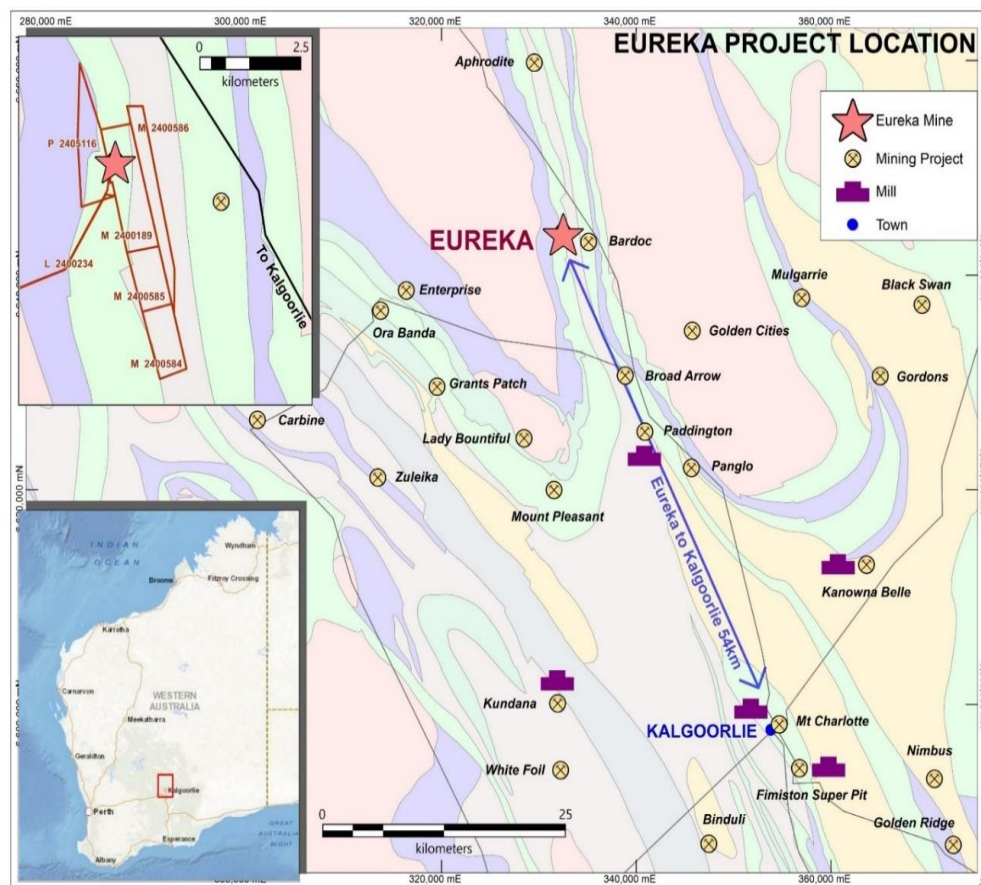


Figure 1 – Location Map showing the Eureka Project area with nearby Gold Mines and major infrastructure

The existing Eureka Gold Project Mineral Resource Estimate (MRE) stands at **2.45 Mt at 1.42g/t Au totalling 112,000 ounces of gold** (*ASX Announcement 24 June 2021: TNT Mines drilling increases Eureka Resource to 112,000 oz gold*). The Eureka Mineral Resource as of June 2021 based on tonnes and grades is shown in Annexure 1. In addition to the resource, Eureka hosts outstanding exploration potential and the Company is planning its first drilling program at Eureka to commence in early 2025.

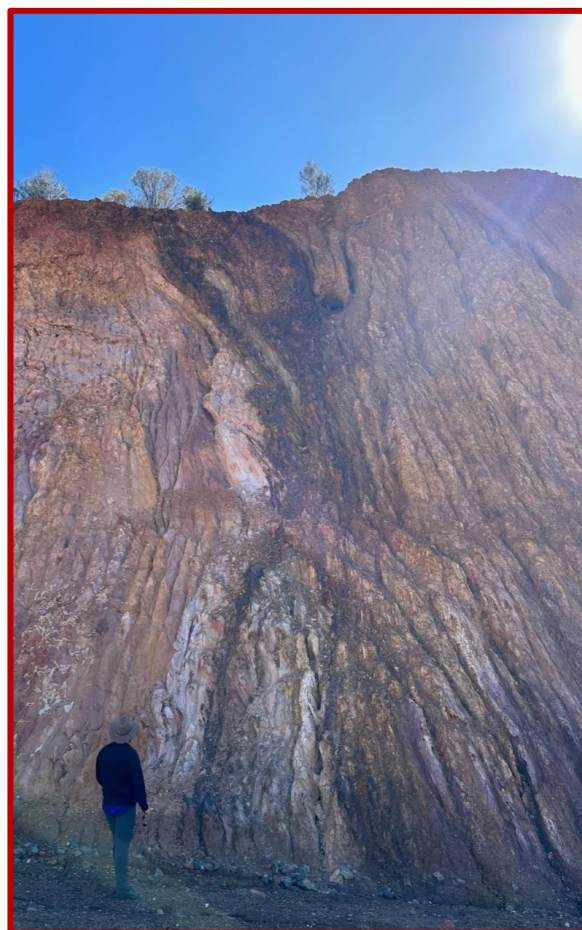


Figure 2 – Eureka Open Pit North Wall showing gold ore zone within shear zone

Board Appointment

The Board is also delighted to announce the appointment of Peter Gilford as Non-Executive Director, effective immediately.

Mr Gilford is a finance professional with over 20 years of experience in the areas of financial management, mergers and acquisitions, debt and equity funding, accounting, treasury, insurance, taxation, ASX compliance and investor relations. He has provided services to a large number of mining, exploration and construction companies.

Mr Gilford is currently the CFO and Company Secretary of Delta Lithium. Previous experience includes the role of CFO at mining services provider MACA Limited (MACA), where he had responsibility for the oversight of all aspects of the finance function. Mr Gilford holds a Bachelor of Commerce and a Graduate Diploma in Applied Corporate Governance. Mr Gilford is a member of the institute of Chartered Accountants in Australia and New Zealand and an associate member of the Governance Institute of Australia.

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Javelin Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the aircore drilling program and reported the results accordingly.

The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources at Eureka based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman nor Odessa Resource Pty Ltd holds any interest in Javelin Minerals Limited, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Javelin Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning Exploration Results, Exploration Targets and Mineral Resources included in the original ASX announcements continue to apply and have not materially changed, and the form and context in which the relevant competent person's findings are presented in this report have not been materially modified from the original ASX announcements.

Forward Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is

made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

For further information, please refer to previous ASX announcement:

ASX Announcement 19 November 2024: Strong Drill Targets Identified at Eureka Gold Project

ASX Announcement 25 October 2024: JAV to acquire brownfields Eureka Gold Mine near Kalgoorlie

APPENDIX 1 - Eureka Gold Project Mineral Resource Estimate

The existing Eureka Gold Project Mineral Resource Estimate (MRE) stands at **2.45Mt at 1.42 g/t Au totalling 112,000 ounces of gold** (ASX Announcement 24 June 2021: TNT Mines drilling increases Eureka Resource to 112,000 oz gold). Table 1 showing the Eureka Mineral Resource as of June 2021 based on tonnes and grades.

Table 1: Eureka Gold Deposit Mineral Resource Estimate by Classification as of June 2021
(at a 0.5 g/t Au cut-off)

Classification	Tonnage t	Grade g/t Au	Contained Metal (Oz Gold)
Indicated	1,269,000	1.53	62,000
Inferred	1,183,000	1.3	50,000
Total	2,452,000	1.42	112,000