

Announcement Summary

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**Entity name**

VARISCAN MINES LIMITED

**Date of this announcement**

Friday June 16, 2023

**The +securities the subject of this notification are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred		Issue date
VARAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,277,779		16/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

16003254395

### 1.3 ASX issuer code

VAR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

16/6/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

### Previous Appendix 3B details:

#### Announcement Date and Time

09-Mar-2023 10:25

#### Announcement Title

New - Proposed issue of securities -  
VAR

#### Selected Appendix 3B to submit quotation request

A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

19,882,717 ordinary shares issued on 16 June 2023 which are covered in the Appendix 2A accompanying this Appendix 3G.  
36,111,111 ordinary shares and 36,111,111 free attaching options under the placement still to be issued.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

16/6/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

15,277,779 unquoted options exercisable at \$0.0275 each on or before 15 March 2025

#### Issue details

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**Number of +securities**

15,277,779

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	318,120,913

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
VARAD : PERFORMANCE RIGHTS	2,500,000
VARAL : OPTION EXPIRING 30-NOV-2023 EX \$0.055	4,000,000
VARAN : OPTION EXPIRING 30-NOV-2023 EX \$0.065	4,000,000
VARAP : OPTION EXPIRING 30-NOV-2023 EX \$0.08	4,000,000
VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,277,779
VARAE : OPTION EXPIRING 30-NOV-2023 EX \$0.095	1,500,000
VARAF : OPTION EXPIRING 30-NOV-2023 EX \$0.10	1,500,000
VARAG : OPTION EXPIRING 30-NOV-2023 EX \$0.105	1,500,000
VARAQ : OPTION EXPIRING 30-NOV-2024 EX \$0.045	4,000,000
VARAR : OPTION EXPIRING 30-NOV-2024 EX \$0.055	4,000,000
VARAS : OPTION EXPIRING 30-NOV-2024 EX \$0.065	4,000,000