

Rule 3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>AVJennings Limited</b>
<b>ABN</b>	<b>44 004 327 771</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Summers
<b>Date of last notice</b>	2 July 2019

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	1. Indirect interest 3,855,141 Ordinary shares 2. Direct interest 1,225,095 Ordinary shares 3. Indirect interest 247,827 Service Rights 4. Indirect interest 1,309,328 Performance Rights
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in shares held by Pacific Custodians Pty Limited as trustee of the AVJennings Deferred Employee Share Plan and in Service and Performance Rights
<b>Date of change</b>	20 September 2019
<b>No. of securities held prior to change</b>	1. Indirect interest 3,855,141 Ordinary shares 2. Direct interest 1,225,095 Ordinary shares 3. Indirect interest 247,827 Service Rights 4. Indirect interest 1,309,328 Performance Rights
<b>Class</b>	Ordinary Shares, Service Rights and Performance Rights
<b>Number acquired</b>	1. 229,715 (Ordinary Shares – Vesting of Performance Rights on 20 September 2019) 2. Nil 3. 317,521 Service Rights on 20 September 2019 4. 554,044 Performance Rights on 20 September 2019

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<ol style="list-style-type: none"> <li>1. Nil</li> <li>2. Nil</li> <li>3. Nil</li> <li>4. 229,714 Performance Rights on 20 September 2019</li> </ol>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> <li>1. Nil</li> <li>2. Nil</li> <li>3. Nil</li> <li>4. Nil</li> </ol>
<b>No. of securities held after change</b>	<ol style="list-style-type: none"> <li>1. Indirect interest 4,084,856 Ordinary shares</li> <li>2. Direct interest 1,225,095 Ordinary shares</li> <li>3. Indirect interest 565,348 Service Rights</li> <li>4. Indirect interest 1,403,943 Performance Rights</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> <li>1. Vesting of 229,715 Performance Rights on testing of vesting conditions attached to September 2016 LTI Offer</li> <li>2. Nil</li> <li>3. Grant of 317,521 Service Rights under AVJ Equity Incentive Plan</li> <li>4. - Forfeiture of 229,714 Performance Rights on testing of vesting conditions attached to September 2016 LTI offer and - Grant of 554,044 Performance Rights under AVJ Equity Incentive Plan</li> </ol>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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