



5 October 2016
Company Announcements Office
ASX Limited

By E-Lodgement

Appointment of Chief Operating Officer

Kabuni Ltd (ASX: **KBU**) ("Kabuni," or the "Company") is pleased to announce the appointment of Mr. Frans Tjallingii, as Chief Operating Officer (COO) commencing November 7th, 2016.

Mr. Tjallingii has extensive commercial, business development, organizational development and strategy experience in the Marine and Oil and Gas industries. Currently, he leads the Canadian presence of SAAM SMIT Towage, a leader in the harbor towage industry. He started his career in business development at a consulting engineering firm. Mr. Tjallingii then worked for the Netherlands Government dealing with international maritime environmental treaties and conventions. He joined SMIT in 2004 (currently part of Royal Boskalis Westminster) where he has performed both market and investment analysis and set-up, analyzed and/or helped restructure multiple companies. Mr. Tjallingii has a Masters degree in Marine Biology from the University of Groningen (Groningen, the Netherlands) and a Masters in Business Administration from the Rotterdam School of Management (Rotterdam, the Netherlands).

Neil Patel, CEO of Kabuni stated, "We are very pleased to have Mr. Tjallingii join and complete the Kabuni senior executive team. His leadership and business experience will be invaluable as we execute on our business plan and ultimately maximize our revenue growth."

The COO will receive an annual salary of CA\$185,000 and 5,500,000 options over ordinary shares in the Company. The issue of options is conditional on the shareholders giving their approval at the next convened meeting of shareholders.

The terms of the options are as follows:

Number of Options	Exercise Price	Vesting Date	Specified Expiry Date
2,500,000	The FMV ¹	7-NOV-2017	7-NOV-2019
1,500,000	The greater of (a) \$0.06, and (b) the FMV.	7-NOV-2017	7-NOV-2019
1,500,000	The greater of (a) \$0.09, and (b) the FMV.	7-NOV-2017	7-NOV-2019

¹ FMV means the fair market value of the Shares on the date when the issue of the options is approved by the shareholders, provided that, for such purposes, the "fair market value" of the Shares is defined as the average closing sale price of the Shares on the ASX over the 5 trading days immediately preceding the date when the shareholder approval is given.

BOARD & MANAGEMENT

Mr Tony King
CHAIRMAN

Mr Neil Patel
MANAGING DIRECTOR

Mr Colm O'Brien
NON-EXECUTIVE DIRECTOR

Mr Nik Ajagu
NON-EXECUTIVE DIRECTOR

Mr Nathan Sellyn
NON-EXECUTIVE DIRECTOR

Mr Ajai Sehgal
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti
COMPANY SECRETARY

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ASX CODE

KBU

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Chief Executive Officer

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Tony King

Executive Chairman

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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent designers and home design professionals to grow their business through an omni-channel retail experience. Kabuni's platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni's catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit:

<http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company's strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit:

<http://investor.kabuni.com/>