

2nd December 2015

Offer Close

Mareterram Limited (**Company**) (formerly Style Limited) is pleased to confirm that it has received confirmation from its Corporate Advisor Euroz Securities Limited that applications have been received exceeding the maximum of \$18 million to be raised pursuant to the second replacement prospectus dated 12 November 2015 and the supplementary prospectus dated 1 December 2015 (**Offer**).

As a result the Offer was closed at 5.00pm on Tuesday 1 December 2015.

The Directors are very pleased that the Offer has been successfully completed and with the support received from existing holders and those new shareholders that made application under the public portion of the Offer.

For further information please contact:

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